

# Daily FX Focus

14-Apr-2025

Major Currencies Performance - USD base											
Currency Pair	Close	Weekly change	1 month high	1 month low	1 month change	3 month high	3 month low	3 month change	52 week high	52 week low	Year-to-date change
DXI*	99.7860	-3.05%	104.6900	99.7860	-3.51%	109.4050	99.7860	-8.98%	109.6300	99.7860	-8.03%
EUR/USD	1.1361	3.69%	1.1361	1.0754	4.68%	1.1361	1.0272	10.89%	1.1361	1.0245	9.73%
USD/JPY	143.53	-2.31%	151.06	143.53	-2.91%	157.98	143.53	-8.86%	161.70	140.62	-8.70%
GBP/USD	1.3082	1.47%	1.3101	1.2720	1.02%	1.3101	1.2167	7.21%	1.3416	1.2167	4.54%
USD/CAD	1.3865	-2.50%	1.4388	1.3865	-3.99%	1.4527	1.3865	-3.57%	1.4527	1.3431	-3.60%
AUD/USD	0.6287	4.02%	0.6384	0.5957	0.03%	0.6400	0.5957	1.76%	0.6914	0.5957	1.60%
NZD/USD	0.5825	4.09%	0.5825	0.5534	2.22%	0.5825	0.5534	4.32%	0.6349	0.5534	4.12%
USD/CHF	0.8153	-5.26%	0.8853	0.8153	-7.58%	0.9150	0.8153	-11.07%	0.9194	0.8153	-10.15%
USD/CNY	7.2921	0.14%	7.3500	7.2284	0.66%	7.3500	7.2284	-0.54%	7.3500	7.0111	-0.10%
USD/CNH	7.2803	-0.20%	7.4258	7.2263	0.46%	7.4258	7.2263	-0.91%	7.4258	6.9723	-0.75%
USD/SGD	1.3191	-1.99%	1.3533	1.3191	-1.25%	1.3697	1.3191	-3.69%	1.3715	1.2812	-3.40%
EUR/GBP	0.8680	2.13%	0.8680	0.8339	3.59%	0.8680	0.8251	3.39%	0.8680	0.8232	4.91%
EUR/CHF	0.9257	-1.86%	0.9629	0.9226	-3.30%	0.9638	0.9226	-1.46%	0.9922	0.9226	-1.47%
AUD/NZD	1.0797	-0.04%	1.1013	1.0773	-2.09%	1.1135	1.0773	-2.40%	1.1147	1.0736	-2.40%
GBP/AUD	2.0801	-2.40%	2.1432	2.0349	0.92%	2.1432	1.9632	5.29%	2.1432	1.8918	2.85%
AUD/CAD	0.8984	0.00%	0.8984	0.8984	0.00%	0.9084	0.8888	1.16%	0.9352	0.8836	0.26%
GBP/CNH	9.5222	0.18%	9.5222	9.3584	1.42%	9.5222	8.9417	6.19%	9.5222	8.9417	3.87%
AUD/CNH	4.5792	-0.18%	4.6138	4.4035	0.55%	4.6308	4.4035	0.88%	4.9267	4.4035	0.87%
CAD/CNH	5.2502	3.36%	5.2502	5.0185	4.61%	5.2502	5.0185	2.74%	5.3569	5.0185	3.47%
EUR/CNH	8.2748	3.49%	8.2748	7.8289	5.20%	8.2748	7.5353	9.93%	8.2748	7.5276	8.93%

\*Dollar index

Market Consensus from London Stock Exchange Group - USD base*			
Currency Pair	Q2 2025	Q3 2025	Q4 2025
AUD/USD	0.6300	0.6300	0.6400
EUR/USD	1.0800	1.0730	1.0838
GBP/USD	1.2900	1.2900	1.2950
NZD/USD	0.5700	0.5700	0.5700
USD/CNY	7.3000	7.3500	7.3600
USD/CAD	1.4370	1.4500	1.4300
USD/JPY	149.17	147.00	145.50
USD/CHF	0.8800	0.8888	0.8810
USD/SGD	1.3400	1.3500	1.3600

\*Please note that the forecasts are sourced from a third-party provider, which may be different from those provided by HSBC. FX is a volatile and fast-moving market. Customers should be mindful of the currency risks involved when conducting FX-related activities. Please refer to our FX publications for more information.

# Daily FX Focus

14-Apr-2025

Currency	Current Trend*(vs USD)	Support / Resistance		Market Commentary
<b>AUD</b>	↗	vs USD	0.6002 / 0.6478	AUD ended stronger against a weakening US dollar on Friday, extending its recovery for a third straight session. A new schedule for talks with Australian Trade Minister Don Farrell was suggested by EU Trade Commissioner Maros Sefcovic. AUDUSD rose 1.04% last Friday while AUDHKD ended at 4.88 level.
<b>EUR</b>	↗	vs USD	1.0903 / 1.1645	EUR strengthened against the dollar on Friday and at one time touched its highest level since Feb 2022 and was headed for its biggest weekly gain since early last month. The euro also rose against CHF and other European counterparts. EURUSD rose 1.37% last Friday while EURHKD ended at 8.77 level.
<b>GBP</b>	↗	vs USD	1.2788 / 1.3290	GBP strengthened against the US dollar on Friday, however it fell versus the euro. Official figures showed Britain's economy returned to growth in Feb with its fastest expansion in 11 months, beating economist's expectations. GBPUSD rose 0.90% last Friday while GBPHKD ended at 10.15 level.
<b>NZD</b>	↗	vs USD	0.5587 / 0.5957	NZD ended stronger against the US dollar on Friday as the USD continued to slide against major peers and investor confidence in the safety of the dollar took a hit after China increased tariffs on US imports to 125% from 84%. NZDUSD rose 1.50% last Friday while NZDHKD ended at 4.52 level.
<b>RMB</b>	↘	vs USD	7.2020 / 7.3921	CNH ended higher against the dollar on Friday, however it fell sharply against the euro hitting a 11-year low. During the week the Chinese currency had fallen to its weakest level on record against the dollar, though it has since rebounded. USDCNH fell 0.30% last Friday while CNHHKD ended at 1.06 level.
<b>CAD</b>	↗	vs USD	1.3662 / 1.4240	CAD strengthened against the US dollar on Friday as the USD eased broadly and oil prices rose. The Bank of Canada is set to deliver its latest rate call next week, and key Canadian CPI figures are also due next Tuesday. USDCAD fell 0.77% last Friday while CADHKD ended at 5.59 level.
<b>JPY</b>	↗	vs USD	139.97 / 149.13	JPY strengthened against the dollar on Friday and was set for its largest weekly gain since late last month. Kyodo news reported that Trump expressed strong interest in Japan's currency policy as trade negotiators get set to meet on April 17. USDJPY fell 0.63% last Friday while JPYHKD ended at 5.39 level.
<b>SGD</b>	↗	vs USD	1.3037 / 1.3442	SGD ended stronger against the US dollar on Friday as the USD eased across the board while US treasury yields rose. Focus moves to Singapore GDP data and Monetary Policy of Singapore's statement due on Monday. USDSGD fell 0.84% last Friday while SGDHKD ended at 5.87 level.
<b>MYR</b>	↗	vs USD	4.3883 / 4.4850	Last Friday, USDMYR opened at 4.44, dropped to 4.43 on broad USD weakness, then rebounded to 4.44 on dip buying. Offshore selling pushed it lower to 4.42, briefly touching 4.415 before USD demand supported it above 4.42. Market eventually capped off quite an eventful week around 4.42. Over the weekend, tariff headlines drove price action. The market reopened the pair at 4.415. USD - Asia opened mixed, with USDSGD trading softer while USDCNH rebounded back from its opening low. We expect some continuation of USD selling interest from offshore funds but expect USD demands to remain rather persistent which may offset any downward movement. We expect USDMYR may trade in the range of 4.40 - 4.44 today.

\*Current Trend observations pertain to historical trend technical analysis only and do not reflect any forward looking fundamental views. The signal is generated with both the 20-days moving average and the 50-days moving average.

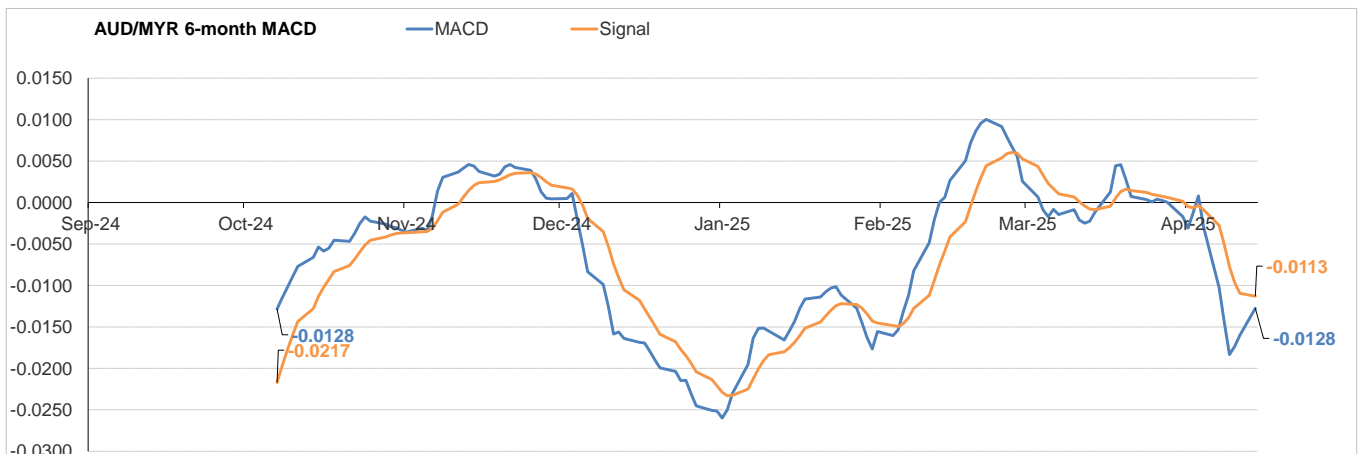
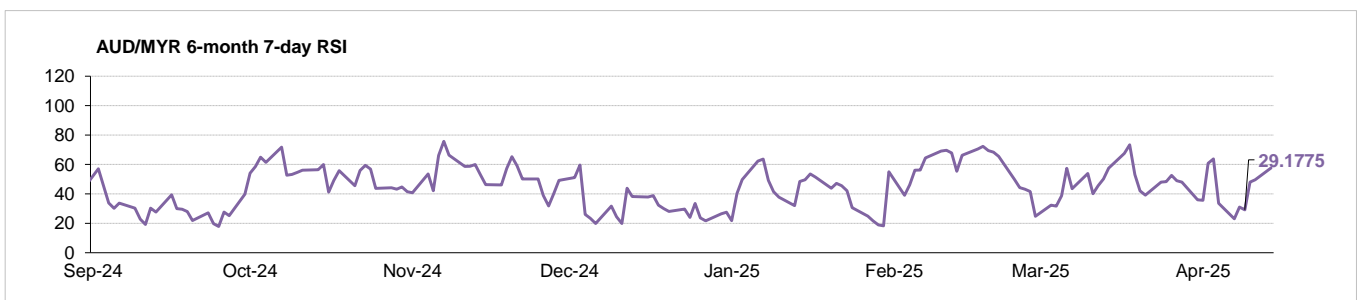
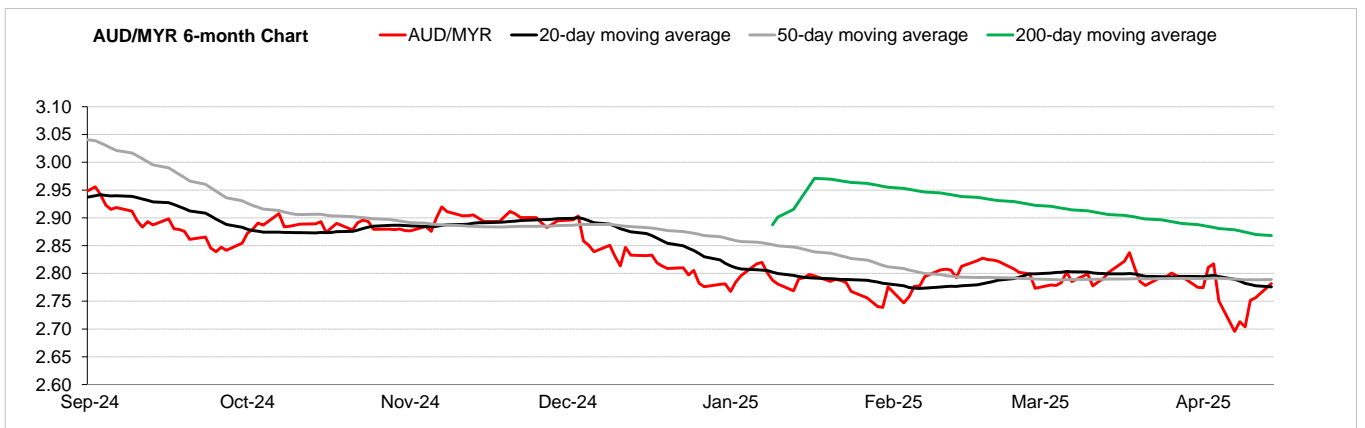
↗	Up Trend, indicates that the currency has been moving higher against the USD
→	Consolidation, indicates that the currency's movement against the USD has remained sideways
↘	Down Trend, indicates that the currency has been moving lower against the USD

# Daily FX Focus

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## FX Snapshot - AUD

Currency	10-Second Pitch	Technical Analysis		
AUD	Reserve Bank of Australia kept benchmark interest rate unchanged in April.AUD ended stronger against a weakening US dollar on Friday, extending its recovery for a third straight session. A new schedule for talks with Australian Trade Minister Don Farrell was suggested by EU Trade Commissioner Maros Sefcovic. AUDUSD rose 1.04% last Friday while AUDHKD ended at 4.88 level.		vs MYR	vs USD
		14-Apr	2.7563	0.6289
		Daily change	0.17%	1.04%
		High	2.8249	0.6389
		Low	2.6591	0.5915
		Support*	2.6686	0.6006
		Resistance*	2.8344	0.6480
<div>↗</div>				
	Market's Focus	Trendlines		Closed at
	(+) Australia Q4 GDP rose 1.3% YoY, higher than an increase of 0.8% in previous quarter	Spot Rate		2.7817
	(-) Australia February unemployment rate arrived at 4.1%	20 day moving average		2.7759
	(-) Australia CPI recorded at 0.2% YoY in Q4	50 day moving average		2.7891
		200 day moving average		2.8681
		RSI		57.5550
		MACD		-0.0128
		Signal		-0.0113



## FX Snapshot - EUR

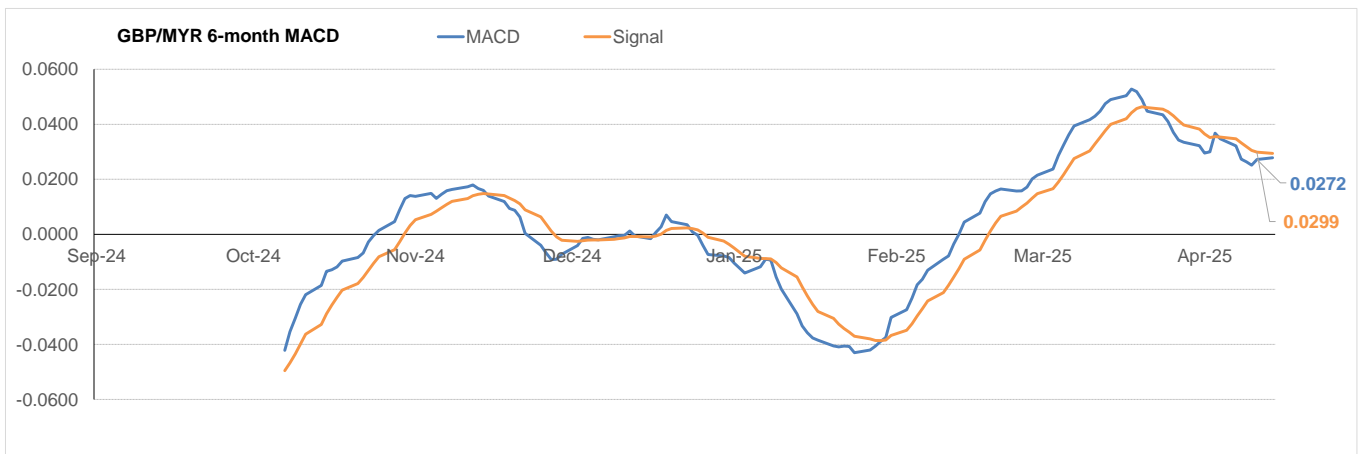
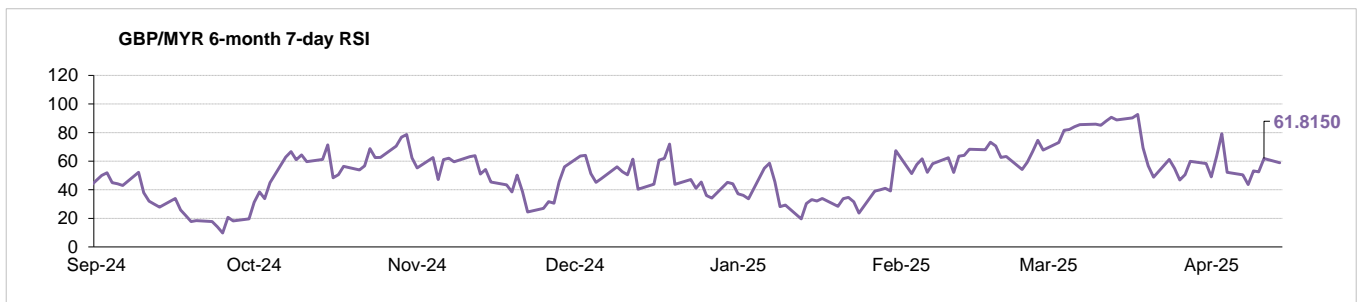
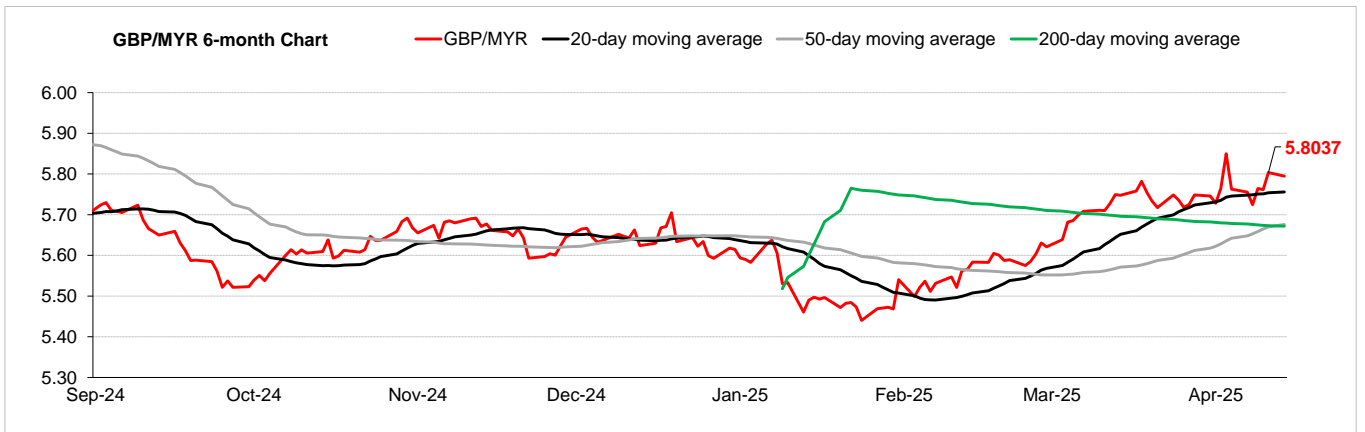
The chart displays the 6-month MACD and Signal lines for the EUR/MYR currency pair. The MACD line (blue) is currently at 0.0599, and the Signal line (orange) is at 0.0447. The chart shows a general upward trend in the MACD line, with a significant peak in late March/early April 2025, followed by a sharp decline and a subsequent recovery. The Signal line follows a similar but less volatile path, also showing a peak in late March/early April 2025 and a subsequent decline.

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14-Apr-2025

## FX Snapshot - GBP


Currency	10-Second Pitch	Technical Analysis		
GBP	Bank of England kept benchmark interest rate unchanged in March.GBP strengthened against the US dollar on Friday, however it fell versus the euro. Official figures showed Britain's economy returned to growth in Feb with its fastest expansion in 11 months, beating economist's expectations. GBPUSD rose 0.90% last Friday while GBPHKD ended at 10.15 level.		vs MYR	vs USD
		14-Apr	5.8037	1.3087
		Daily change	0.73%	0.90%
		High	5.8686	1.3207
		Low	5.7032	1.2709
		Support*	5.7151	1.2795
		Resistance*	5.8805	1.3293
<div>↗</div>				
	Market's Focus	Trendlines	Closed at	
	(→) UK CPI recorded at 0.4% YoY in February (→) UK ILO 's 3Mths unemployment rate was at recorded at 4.4% in January (→) UK Nationwide House Prices All Houses recorded at 3.9% YoY in March	Spot Rate	5.7946	
		20 day moving average	5.7559	
		50 day moving average	5.6760	
		200 day moving average	5.6718	
		RSI	58.9024	
		MACD	0.0278	
		Signal	0.0295	



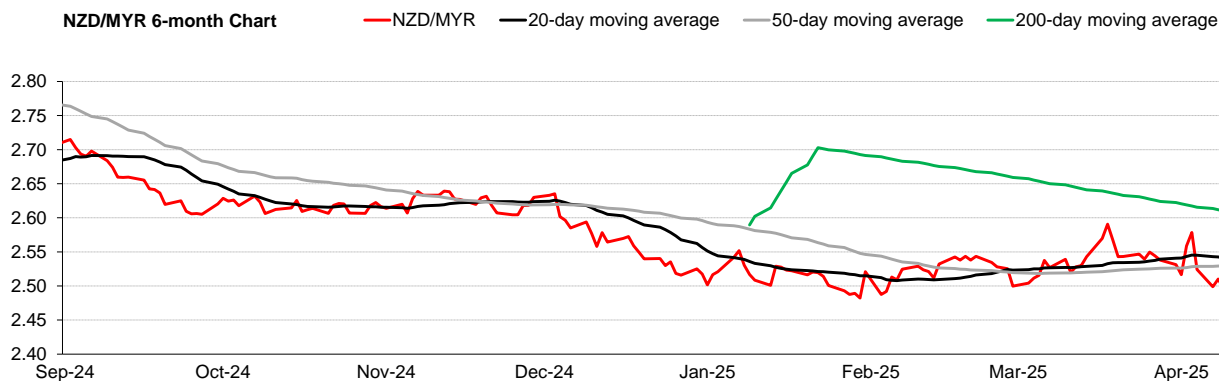
# Daily FX Focus

14-Apr-2025

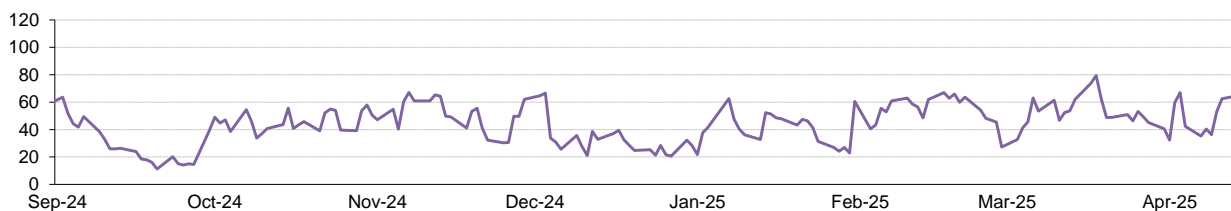
## FX Snapshot - NZD

Currency	10-Second Pitch	Technical Analysis		
NZD	NZD ended stronger against the US dollar on Friday as the USD continued to slide against major peers and investor confidence in the safety of the dollar took a hit after China increased tariffs on US imports to 125% from 84%. NZDUSD rose 1.50% last Friday while NZDHKD ended at 4.52 level.		vs MYR	vs USD
		14-Apr	2.5717	0.5825
		Daily change	1.33%	1.50%
		High	2.5957	0.5860
		Low	2.4581	0.5486
		Support*	2.4880	0.5587
		Resistance*	2.6256	0.5961
	<div>Market's Focus</div> <div>(-) New Zealand Q4 GDP rose -1.1% YoY, lower than an increase of -1.5% in previous quarter</div> <div>(-) New Zealand CPI recorded at 2.2% YoY in Q4</div> <div>(-) New Zealand Q4 unemployment rate arrived at 5.1% , higher than 4.8% in previous quarter</div>	Trendlines		Closed at
		Spot Rate		2.5804
		20 day moving average		2.5434
		50 day moving average		2.5334
		200 day moving average		2.6054
		RSI		64.6757
		MACD		0.0034
		Signal		0.0006

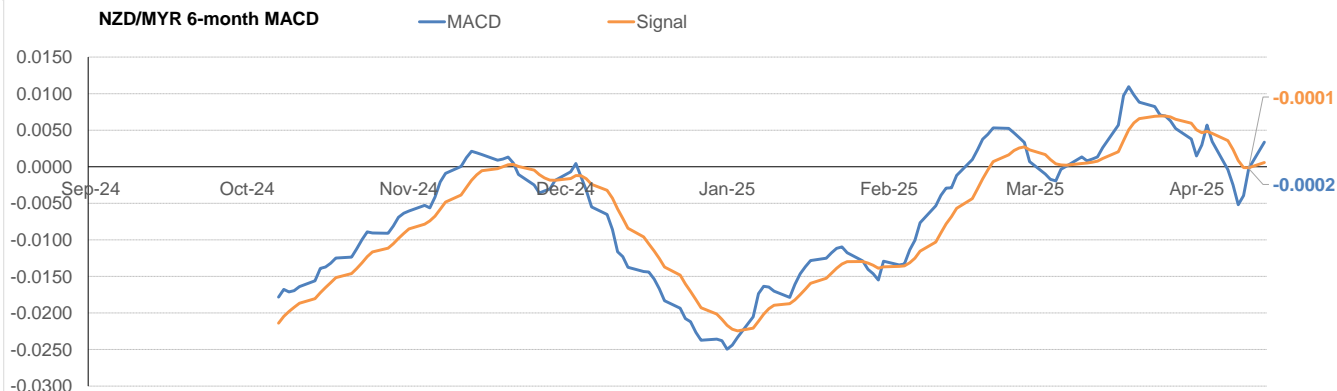
NZD/MYR 6-month Chart



NZD/MYR 6-month 7-day RSI



NZD/MYR 6-month MACD

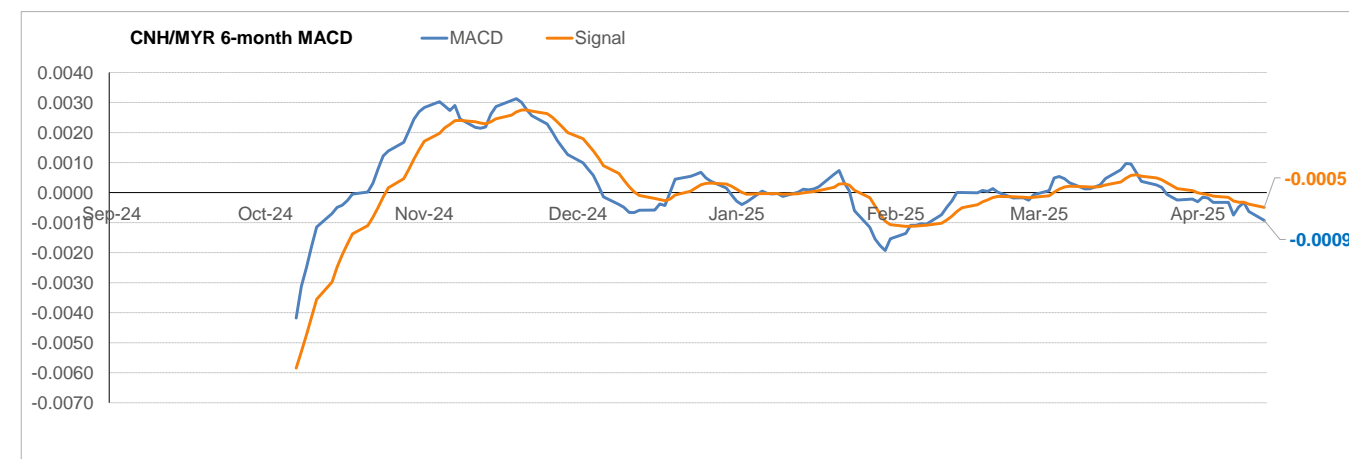
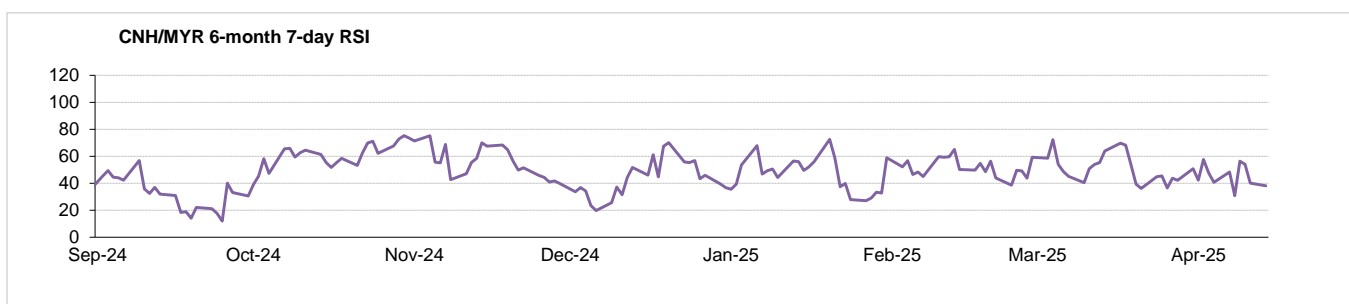
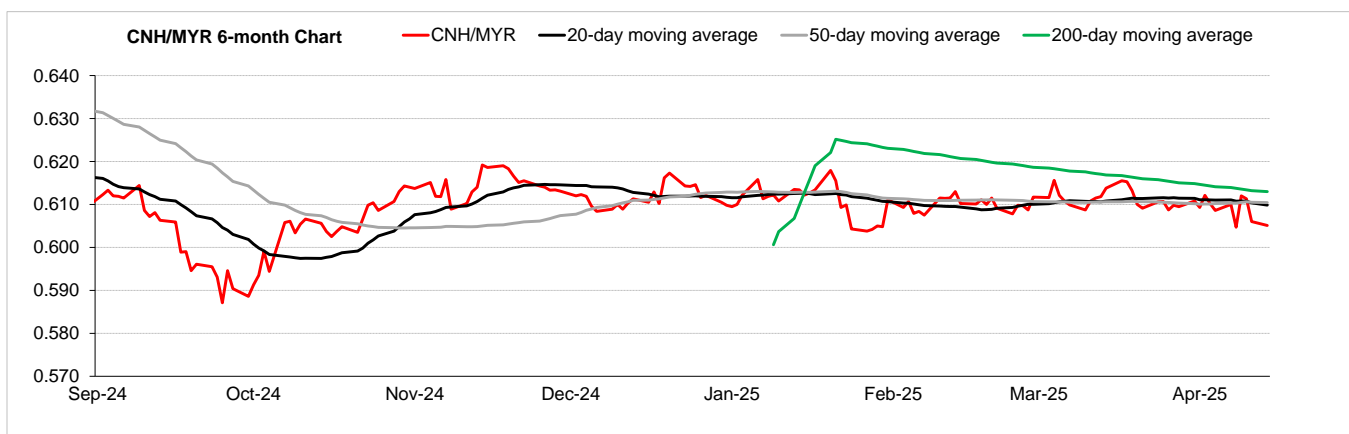


# Daily FX Focus

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## FX Snapshot - CNH

Currency	10-Second Pitch	Technical Analysis		
RMB	CNH ended higher against the dollar on Friday, however it fell sharply against the euro hitting a 11-year low. During the week the Chinese currency had fallen to its weakest level on record against the dollar, though it has since rebounded. USDCNH fell 0.30% last Friday while CNHHKD ended at 1.06 level.		vs MYR	USD vs
		14-Apr	0.6060	7.2875
		Daily change	-0.87%	-0.30%
		High	0.6134	7.4290
		Low	0.6032	7.2393
		Support*	0.6017	7.2082
		Resistance*	0.6119	7.3979
<div>↓</div>				
	Market's Focus	Trendlines		Closed at
	(-) China GDP recorded at 5.4% YoY in Q4	Spot Rate	0.6051	
	(-) China March CPI rose -0.1% YoY, lower than an increase of -0.7% in previous month	20 day moving average	0.6099	
	(-) China March Caixin manufacturing PMI arrived at 50.5	50 day moving average	0.6104	
	(-) China industrial production recorded at 5.9% YoY in February	200 day moving average	0.6130	
		RSI	38.0890	
		MACD	-0.0009	
		Signal	-0.0005	

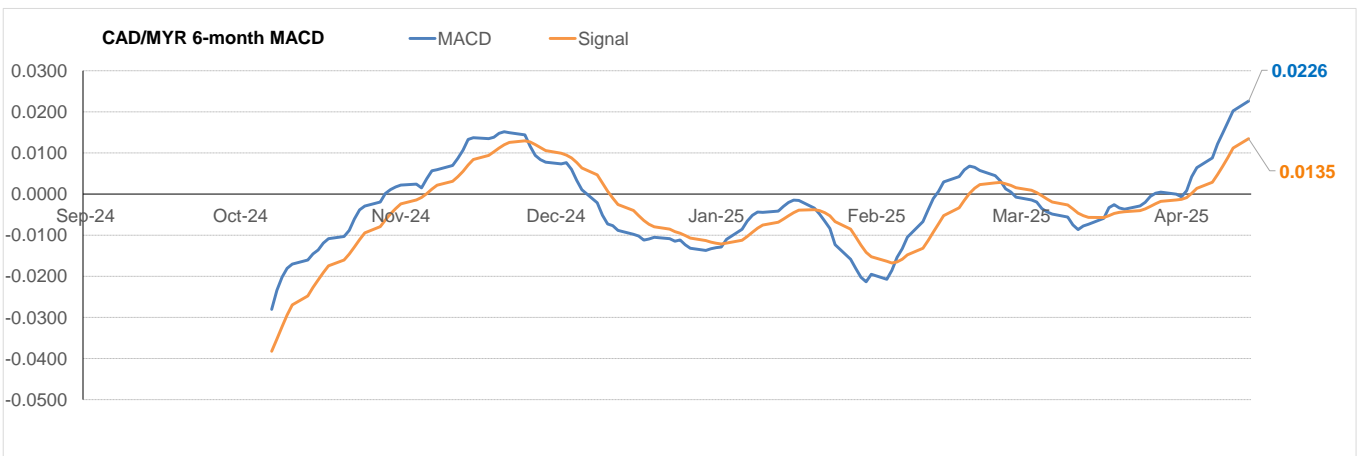
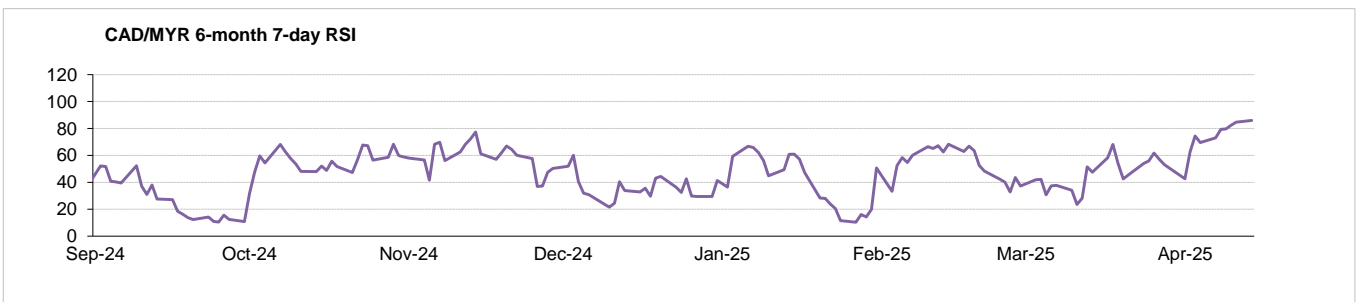
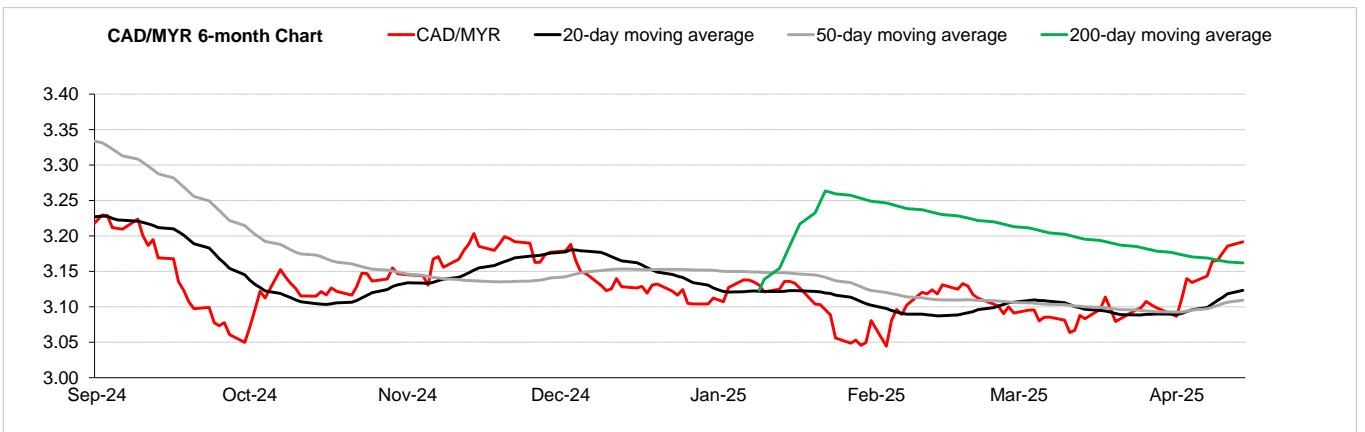


# Daily FX Focus

14-Apr-2025

## FX Snapshot - CAD

Currency	10-Second Pitch	Technical Analysis		
CAD	Bank of Canada reduced benchmark interest rate in March.CAD strengthened against the US dollar on Friday as the USD eased broadly and oil prices rose. The Bank of Canada is set to deliver its latest rate call next week, and key Canadian CPI figures are also due next Tuesday. USDCAD fell 0.77% last Friday while CADHKD ended at 5.59 level.		vs MYR	USD vs
		14-Apr	3.1855	1.3876
		Daily change	0.31%	-0.77%
		High	3.2032	1.4415
		Low	3.0787	1.3840
		Support*	3.1084	1.3672
		Resistance*	3.2329	1.4247
<div>↗</div>				
	Market's Focus	Trendlines		Closed at
	(+) Canada Q4 GDP rose 2.36% YoY, higher than an increase of 1.49% in previous month	Spot Rate		3.1915
	(-) Canada CPI recorded at 2.6% YoY in February	20 day moving average		3.1232
	(-) Canada March unemployment rate arrived at 6.7%% , higher than 6.6% in previous month	50 day moving average		3.1094
	(-) Canada March Manufacturing PMI arrived at 46.3	200 day moving average		3.1619
		RSI		85.9761
		MACD		0.0226
		Signal		0.0135



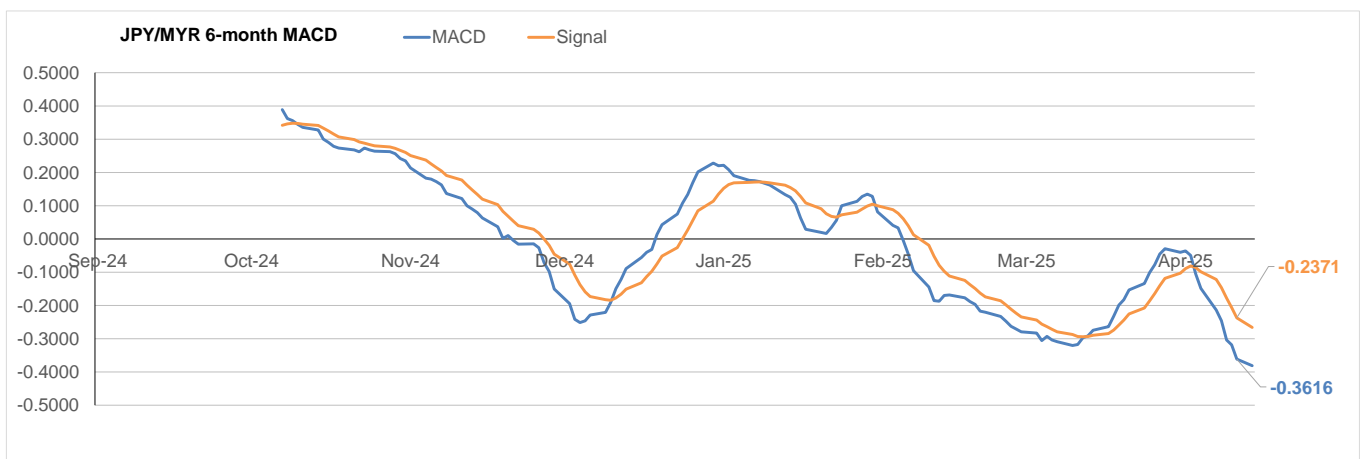
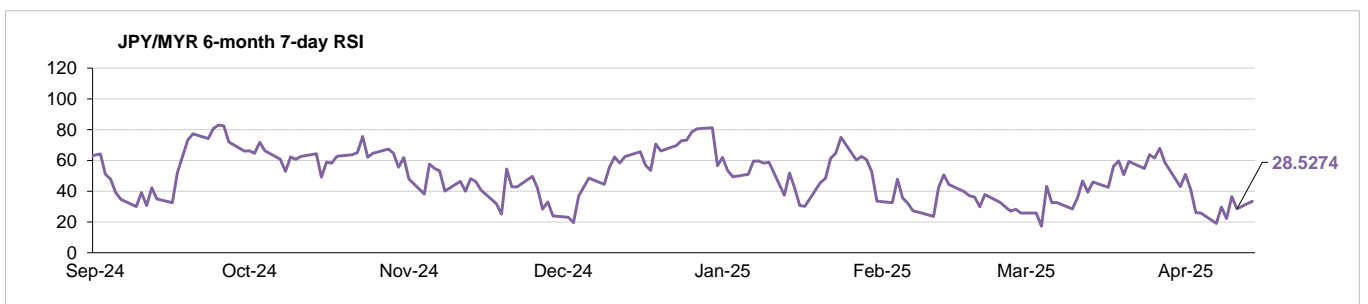
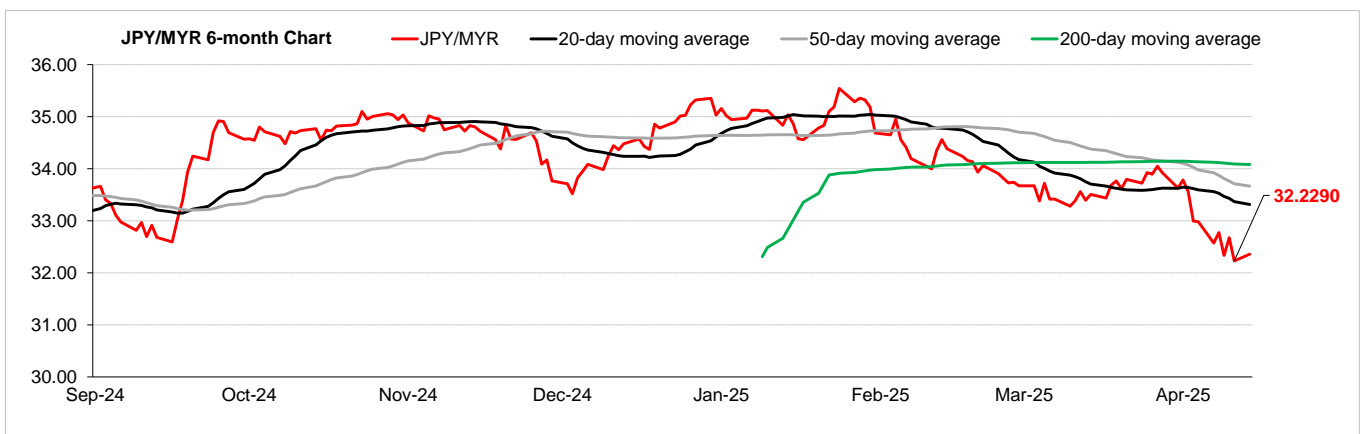


# Daily FX Focus

14-Apr-2025

## FX Snapshot - JPY


Currency	10-Second Pitch	Technical Analysis		
JPY	Bank of Japan kept benchmark interest rate unchanged in March.JPY strengthened against the dollar on Friday and was set for its largest weekly gain since late last month. Kyodo news reported that Trump expressed strong interest in Japan's currency policy as trade negotiators get set to meet on April 17. USDJPY fell 0.63% last Friday while JPYHKD ended at 5.39 level.		vs MYR	USD vs
		14-Apr	32.23	143.54
		Daily change	-1.36%	-0.63%
		High	34.13	151.21
		Low	32.12	142.07
		Support*	31.52	140.00
		Resistance*	33.53	149.14

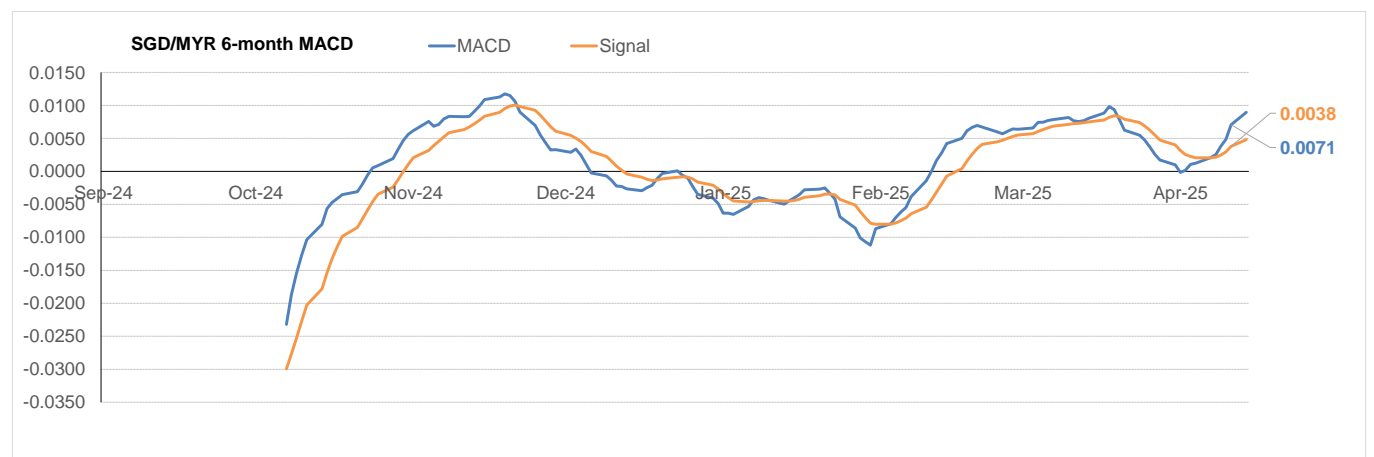
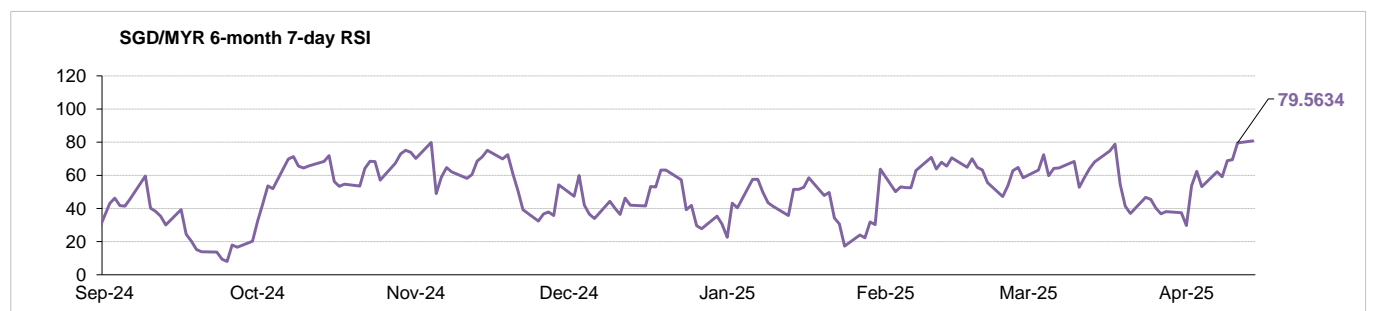
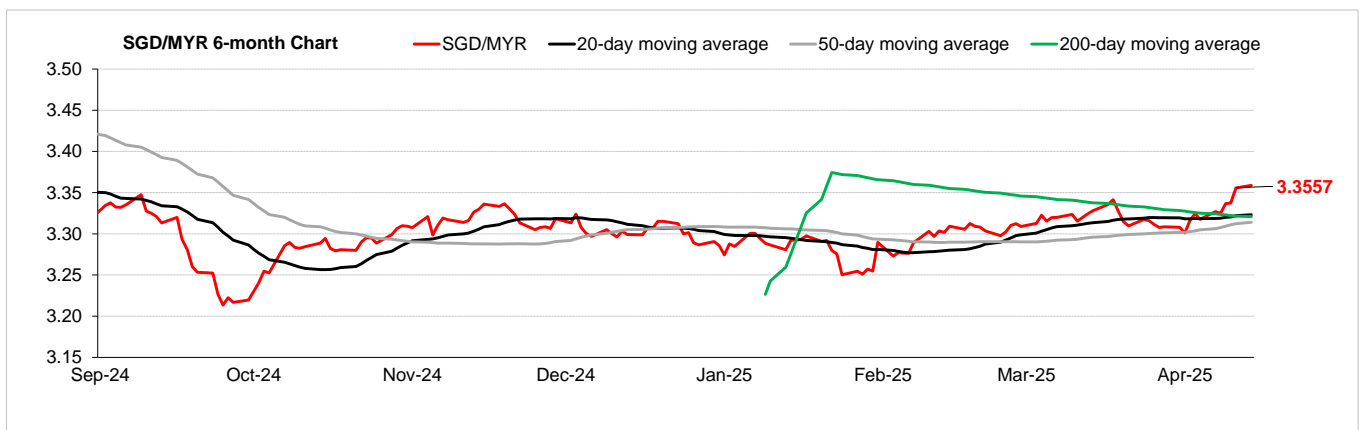


# Daily FX Focus

14-Apr-2025

## FX Snapshot - SGD


Currency	10-Second Pitch	Technical Analysis			
SGD	SGD ended stronger against the US dollar on Friday as the USD eased across the board while US treasury yields rose. Focus moves to Singapore GDP data and Monetary Policy of Singapore's statement due on Monday. USDUSD fell 0.84% last Friday while SGDHKD ended at 5.87 level.		vs MYR	USD vs	
		14-Apr	3.3557	1.3191	
		Daily change	0.55%	-0.84%	
		High	3.3684	1.3550	
		Low	3.2936	1.3147	
		Support*	3.3101	1.3042	
		Resistance*	3.3849	1.3445	
		Market's Focus			
		(-) Singapore CPI recorded at 0.9% YoY in February (-) Singapore Q4 unemployment rate arrived at 1.9% , same as previous quarter (-) Singapore Non Oil Domestic Exports recorded at 7.6% YoY in February	Trendlines		Closed at
			Spot Rate		3.3587
			20 day moving average		3.3231
			50 day moving average		3.3140
			200 day moving average		3.3209
			RSI		80.7820
			MACD		0.0090
Signal		0.0048			

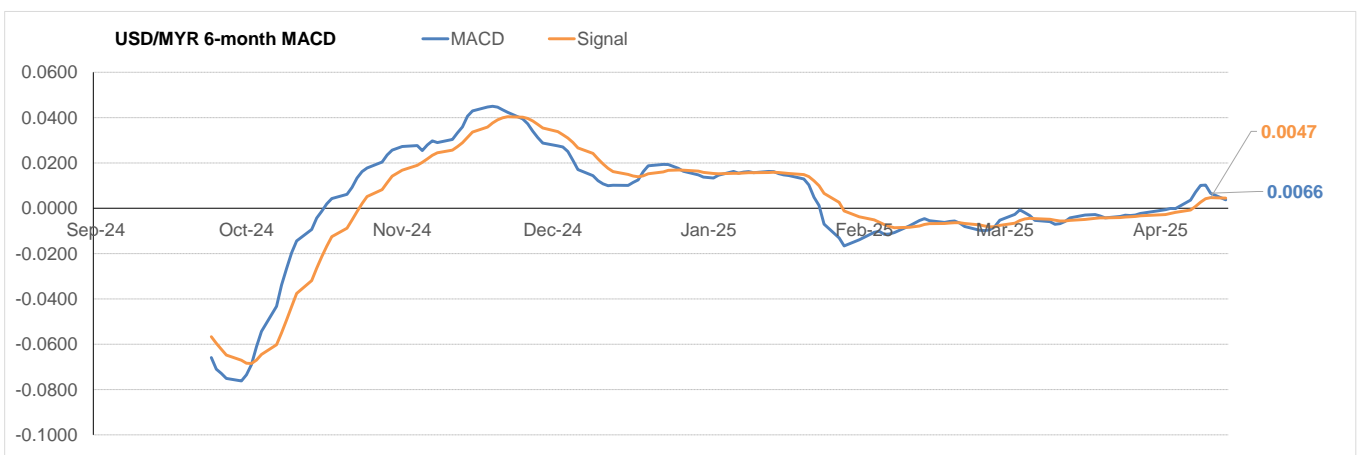
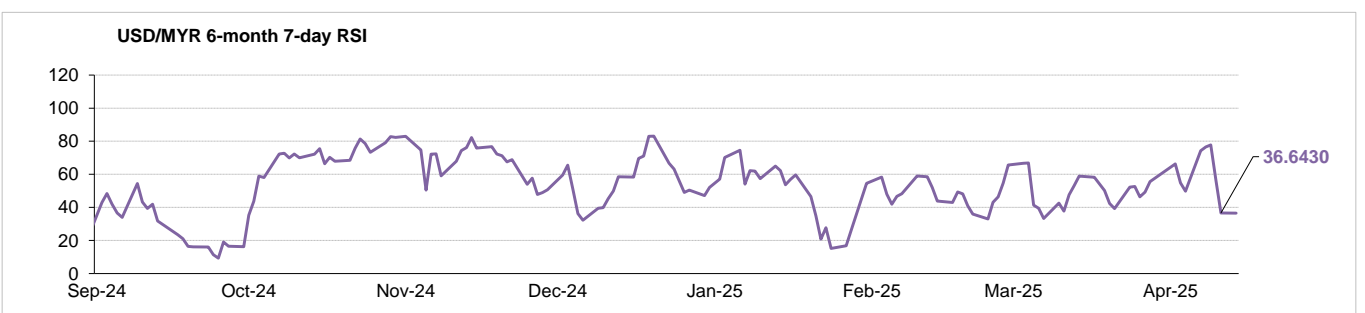
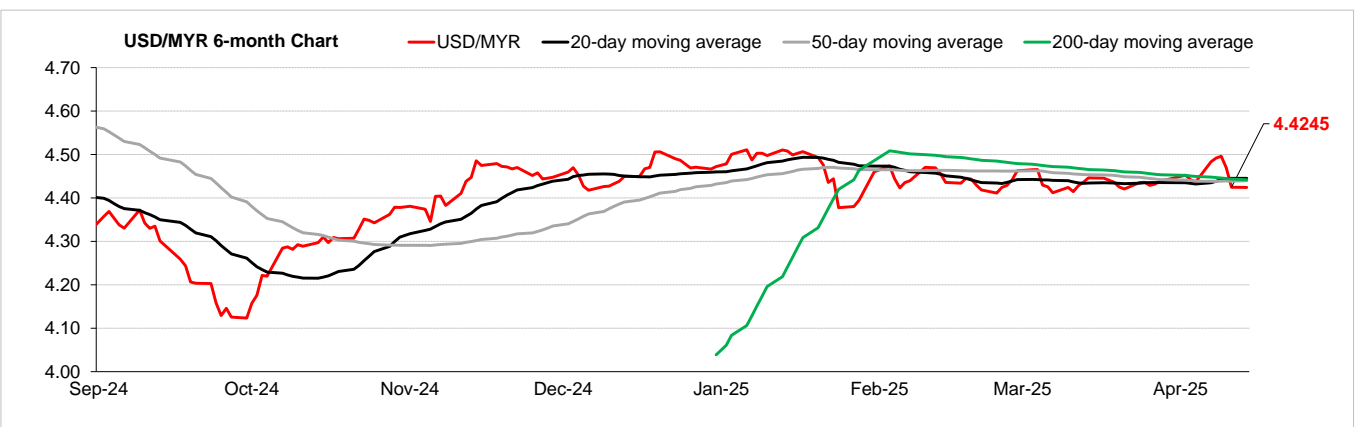


# Daily FX Focus

14-Apr-2025

## FX Snapshot - MYR

Currency	10-Second Pitch	Technical Analysis	
MYR	Last Friday, USDMYR opened at 4.44, dropped to 4.43 on broad USD weakness, then rebounded to 4.44 on dip buying. Offshore selling pushed it lower to 4.42, briefly touching 4.415 before USD demand supported it above 4.42. Market eventually capped off quite an eventful week around 4.42. Over the weekend, tariff headlines drove price action. The market reopen the pair at 4.415. USD - Asia opened mixed, with USDSGD trading softer while USDCNH rebounded back from its opening low. We expect some continuation of USD selling interest from offshore funds but expect USD demands to remain rather persistent which may offset any downward movement. We expect USDMYR may trade in the range of 4.40 - 4.44 today.		USD vs
		14-Apr	4.4245
		Daily change	-1.00%
		High	4.5092
		Low	4.4125
		Support*	4.3883
		Resistance*	4.4850
		Market's Focus	
		(-) Foreign Reserves (Mar 14): \$118.0b; prior: \$118.3b	
		(-) BNM Overnight Policy Rate (Mar 6): 3.00%; prior: 3.00%	
		Trendlines	
		Spot Rate	4.4243
		20 day moving average	4.4450
		50 day moving average	4.4397
		200 day moving average	4.4419
RSI	36.5762		
MACD	0.0037		
Signal	0.0045		



# Daily FX Focus

14-Apr-2025

## Important Economic Data Release

Date	Events	Reporting Period	Analysts Consensus	Previous	Actual
<b>United States</b>					
15-Apr-25	Import Prices MM	Mar	0%	0.40%	-
15-Apr-25	NY Fed Manufacturing	Apr	-12.4	-20	-
16-Apr-25	Retail Sales MM	Mar	1.40%	0.20%	-
16-Apr-25	Business Inventories MM	Feb	0.20%	0.30%	-
16-Apr-25	Industrial Production MM	Mar	-0.20%	0.70%	-
16-Apr-25	MBA Mortgage Applications	Weekly		20%	-
16-Apr-25	NAHB Housing Market Indx	Apr	39	39	-
16-Apr-25	Net L-T Flows,Exswaps	Feb		-45.2B	-
16-Apr-25	Retail Sales Ex-Autos MM	Mar	0.40%	0.30%	-
17-Apr-25	Cont Jobless Clm	Weekly		1.85M	-
17-Apr-25	Housing Starts Number	Mar	1.42M	1.501M	-
17-Apr-25	Initial Jobless Clm	Weekly	226k	223k	-
17-Apr-25	Philly Fed Business Indx	Apr	2	12.5	-
<b>Regional</b>					
14-Apr-25	China Exports YY	Mar	4.40%	2.30%	-
14-Apr-25	China Imports YY	Mar	-2%	-8.40%	-
14-Apr-25	China Trade Balance USD	Mar	77B	170.52B	-
14-Apr-25	NZ Elec Card Retail Sale YY	Mar		-4.20%	-
14-Apr-25	NZ Ext Migration & Visitors	Feb		13.40%	-
16-Apr-25	China Urban Investment (YTD)YY	Mar	4.10%	4.10%	-
16-Apr-25	China Industrial Output YY	Mar	5.60%	5.90%	-
16-Apr-25	China GDP YY	Quarterly	5.10%	5.40%	-
16-Apr-25	China Retail Sales YY	Mar	4.20%	4%	-
17-Apr-25	Australia Employment	Mar	35k	-52.8k	-
17-Apr-25	Australia Participation Rate	Mar		66.80%	-
17-Apr-25	Australia Unemployment Rate	Mar	4.20%	4.10%	-
17-Apr-25	NZ CPI YY	Quarterly	2.30%	2.20%	-
<b>G7 Countries</b>					
14-Apr-25	Japan Capacity Utilization MM SA	Feb		4.50%	-
15-Apr-25	Canada CPI BoC Core YY	Mar		2.70%	-
15-Apr-25	Canada CPI Inflation YY	Mar	2.60%	2.60%	-
15-Apr-25	Canada House Starts, Annualized	Mar	245k	229k	-
15-Apr-25	Canada Manufacturing Sales MM	Feb	-0.20%	1.70%	-
15-Apr-25	France CPI (EU Norm) Final MM	Mar	0.20%	0.20%	-
15-Apr-25	France CPI (EU Norm) Final YY	Mar	0.90%	0.90%	-
15-Apr-25	Germany ZEW Economic Sentiment	Apr	9.3	51.6	-
15-Apr-25	Germany ZEW Current Conditions	Apr	-86	-87.6	-
15-Apr-25	Japan Machinery Orders MM	Feb	0.80%	-3.50%	-
15-Apr-25	Japan Machinery Orders YY	Feb	-1.40%	4.40%	-
15-Apr-25	UK Claimant Count Unem Chng	Mar		44.2k	-
15-Apr-25	UK ILO Unemployment Rate	Feb	4.40%	4.40%	-
16-Apr-25	Canada BoC Rate Decision	Apr		2.75%	-
16-Apr-25	Japan Trade Balance Total Yen	Mar	485.3B	584.5B	-
16-Apr-25	UK Core CPI YY	Mar	3.50%	3.50%	-
16-Apr-25	UK CPI MM	Mar	0.40%	0.40%	-
16-Apr-25	UK CPI YY	Mar	2.70%	2.80%	-
16-Apr-25	UK RPI-X (Retail Prices) MM	Mar		0.60%	-
16-Apr-25	UK RPI MM	Mar		0.60%	-
16-Apr-25	UK RPI YY	Mar	3.30%	3.40%	-

# Daily FX Focus

14-Apr-2025

Important Economic Data Release											
			Night Desk			2 Weeks		1 Month		3 Months	
		Current	High	Low	High	Low	High	Low	High	Low	
AUD/MYR	AUDMYR BGNT Curncy	2.7794	2.7932	2.7745	2.8249	2.7891	2.8419	2.8316	2.8419	2.8316	
EUR/MYR	EURMYR BGNT Curncy	5.0229	5.0503	4.9970	5.0691	5.0084	5.0691	5.0084	5.0691	5.0084	
GBP/MYR	GBPMYR BGNT Curncy	5.7904	5.8126	5.7661	5.8686	5.8087	5.8686	5.8087	5.8686	5.8087	
MYR/JPY	MYRJPY BGNT Curncy	32.3380	32.4780	32.1000	33.8070	33.7230	34.1250	33.9180	35.6990	35.2670	
NZD/MYR	NZDMYR BGNT Curncy	2.5782	2.5944	2.5721	2.5957	2.5775	2.5957	2.5848	2.5957	2.5848	
SGD/MYR	SGDMYR BGNT Curncy	3.3562	3.3664	3.3404	3.3684	3.3487	3.3684	3.3487	3.3684	3.3487	
USD/MYR	MYR BGNT Curncy	4.4220	4.4290	4.4045	4.5092	4.4875	4.5092	4.4875	4.5105	4.4985	
AUD/USD	AUD BGNT Curncy	0.6286	0.6316	0.6278	0.6389	0.6275	0.6391	0.6342	0.6409	0.6360	
EUR/USD	EUR BGNT Curncy	1.1359	1.1408	1.1305	1.1473	1.1280	1.1473	1.1280	1.1473	1.1280	
GBP/USD	GBP BGNT Curncy	1.3096	1.3128	1.3062	1.3207	1.3041	1.3207	1.3041	1.3207	1.3041	
NZD/USD	NZD BGNT Curncy	0.5831	0.5859	0.5790	0.5860	0.5813	0.5860	0.5813	0.5860	0.5813	
USD/JPY	JPY BGNT Curncy	143.1600	144.2635	142.2450	150.4900	149.1600	151.2100	150.0600	158.2000	156.9200	
AUD/GBP	AUDGBP BGNT Curncy	0.4800	0.4822	0.4797	0.4883	0.4839	0.4920	0.4892	0.5104	0.5083	
AUD/NZD	AUDNZD BGNT Curncy	1.0778	1.0818	1.0752	1.1032	1.0988	1.1036	1.0997	1.1175	1.1116	
AUD/SGD	AUDSGD BGNT Curncy	0.8280	0.8319	0.8278	0.8515	0.8406	0.8515	0.8452	0.8547	0.8517	
EUR/AUD	EURAUD BGNT Curncy	1.8067	1.8113	1.7904	1.8557	1.8099	1.8557	1.8099	1.8557	1.8099	
EUR/NZD	EURNZD BGNT Curncy	1.9475	1.9526	1.9363	2.0011	1.9456	2.0011	1.9456	2.0011	1.9456	
EUR/GBP	EURGBP BGNT Curncy	0.8673	0.8694	0.8630	0.8738	0.8623	0.8738	0.8623	0.8738	0.8623	
GBP/SGD	GBPSGD BGNT Curncy	1.7250	1.7280	1.7221	1.7627	1.7369	1.7627	1.7369	1.7627	1.7369	
GBP/NZD	GBPNZD BGNT Curncy	2.2453	2.2468	2.2372	2.3356	2.2882	2.3356	2.2882	2.3356	2.2882	
AUD/HKD	AUDHKD BGNT Curncy	4.8760	0.2053	0.2042	4.9681	4.8694	4.9681	4.9279	4.9840	4.9424	
GBP/HKD	GBPHKD BGNT Curncy	10.1586	10.1824	10.1287	10.2683	10.1148	10.2683	10.1148	10.2683	10.1148	
USD/CAD	USDCAD BGNT Curncy	1.3863	1.3884	1.3849	1.4415	1.4343	1.4452	1.4356	1.4793	1.4629	
CAD/MYR	CADMYR BGNT Curncy	3.1891	3.1983	3.1756	3.2032	3.1820	3.2032	3.1820	3.2032	3.1820	
GBP/AUD	GBPAUD BGNT Curncy	2.0830	2.0841	2.0704	2.1647	2.1204	2.1647	2.1204	2.1647	2.1204	
USD/SGD	USDSGD BGNT Curncy	1.3172	1.3208	1.3145	1.3550	1.3463	1.3550	1.3463	1.3750	1.3664	
EUR/SGD	EURSGD BGNT Curncy	1.4962	1.5012	1.4873	1.5113	1.4874	1.5113	1.4874	1.5113	1.4874	
XAU/MYR	XAUMYR Curncy	14296.3711	14370.2461	14186.7891	14380.5293	14222.5840	14380.5293	14222.5840	14380.5293	14222.5840	
XAU/USD	XAUUSD Curncy	3232.4300	3245.3301	3210.4448	3245.7500	3211.7000	3245.7500	3211.7000	3245.7500	3211.7000	
XAU/GBP	XAUGBP Curncy	2467.8800	2474.9299	2453.9600	2488.5200	2454.5600	2488.5200	2454.5600	2488.5200	2454.5600	
XAU/AUD	XAUAUD Curncy	5141.4500	5156.3984	5094.8594	5204.7200	5096.2100	5204.7200	5096.2100	5204.7200	5096.2100	
XAU/EUR	XAUEUR Curncy	2845.5800	2847.9021	2826.9089	2911.3200	2872.7200	2911.3200	2872.7200	2911.3200	2872.7200	
AUD/CAD	AUDCAD BGNT Curncy	0.8714	0.8752	0.8680	0.9046	0.8973	0.9130	0.9095	0.9130	0.9095	
AUD/JPY	AUDJPY BGNT Curncy	89.9880	90.9290	89.5590	95.3140	93.1940	95.7510	94.4220	98.7670	97.8300	
CAD/JPY	CADJPY BGNT Curncy	103.2550	103.9035	102.6530	105.4570	103.8400	105.8670	105.0320	110.1590	109.2430	
NZD/JPY	NZDJPY BGNT Curncy	83.4770	84.0200	82.7260	86.7560	84.7480	87.3720	86.3220	89.2770	88.3630	
SGD/JPY	SGDJPY BGNT Curncy	108.6688	109.2270	107.9020	112.3530	111.1570	112.8860	112.0385	116.0430	115.1350	
AUD/CNY	AUDCNY BGNT Curncy	4.5932	4.6080	4.5906	4.6539	4.5912	4.6539	4.5912	4.6539	4.6130	
GBP/CNY	GBPCNY BGNT Curncy	9.5693	9.5887	9.5607	9.6319	9.5658	9.6319	9.5658	9.6319	9.5658	
NZD/CNY	NZDCNY CMPN Curncy	4.2607	4.2800	4.2584	4.2806	4.2590	4.2806	4.2590	4.2806	4.2590	
MYR/CNY	MYRCNY BGNT Curncy	1.6506	1.6509	1.6467	1.6571	1.6476	1.6571	1.6476	1.6625	1.6543	

Updated as of

14 April 2025

11:40:16 AM

\* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

## Key Currency Performance against MYR

	Current level vs MYR	1-week Performance	3-month Performance	6-month Performance
NZD	2.5800	3.26%	2.03%	-1.11%
CAD	3.1900	1.53%	1.78%	2.39%
GBP	5.7900	0.68%	5.55%	3.60%
SGD	3.3600	0.95%	2.02%	2.33%
AUD	2.7800	3.19%	-0.32%	-3.20%
CNY	0.6100	-0.80%	-1.35%	0.43%
THB	3.0800	-0.03%	0.00%	0.29%
CHF	5.4100	2.84%	9.89%	8.48%
EUR	5.0300	2.33%	8.70%	7.36%
JPY	32.3570	-0.66%	-7.64%	-6.86%
USD	4.4243	-1.32%	-1.85%	2.96%

\*source : BLOOMBERG closing bid price, as at 11-Apr-2025

# Daily FX Focus

14-Apr-2025

Central Banks Policy Rate							
	Current (%)	Prior (%)	Next Meeting Date		Current (%)	Prior (%)	Next Meeting Date
FED Fund	4.38	4.38	7-May-25	Canada (BOC)	2.75	3.00	16-Apr-25
Europe (ECB)	2.65	2.90	17-Apr-25	Japan (BOJ)	0.50	0.50	1-May-25
UK (BOE)	4.50	4.50	8-May-25	Switzerland (SNB)	0.25	0.50	19-Jun-25
Australia (RBA)	4.10	4.10	20-May-25	China (PBOC)	3.10	3.10	21-Apr-25
New Zealand (RBNZ)	3.50	3.75	28-May-25				

Full Year Central Bank Meeting Schedule								
2025	USA	European Union	United Kingdom	Australia	New Zealand	Canada	Japan	Switzerland
Jan	28-29	30				29	23-24	
Feb			6	17-18	19			
Mar	18-19	6	20	31 Mar-1 Apr		12	18-19	20
Apr		17			9	16	30 Apr-1 May	
May	6-7		8	19-20	28			
Jun	17-18	5	19			4	16-17	19
Jul	29-30	24		7-8	9	30	30-31	
Aug			7	11-12	20			
Sep	16-17	11	18	29-30		17	18-19	25
Oct	28-29	30			8	29	29-30	
Nov			6	3-4	26			
Dec	9-10	18	18	8-9		10	18-19	11

Source: From respective Central Banks' websites as at 07 January 2025

Reference:

Please take note that the primary sources of all the charts are from London Stock Exchange Group (LSEG) dated 14 Apr 2025 before 9:30 am

## Note to "Market Consensus from London Stock Exchange Group" & "Important Economic Data Release"

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"HSBC Global Research Forecast" is updated as of 11 Apr 2025.

## Terminology:

'Support level' is the level where the exchange rate tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up rather than go lower.

'Resistance level' is the level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

We derive the support and resistance level using 'Pivot Points' which takes into account the high, low and close prices in the prior period of 15 days.

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Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

Moving Average Convergence Divergence (MACD) : is a type of oscillator that can measure market momentum as well as follow or indicate the trend. The convention for the MACD analysis is to use an Exponential Moving Average (EMA). MACD consists of two lines, the MACD Line and the Signal Line. The MACD Line measures the difference between a short moving average and a long moving average. The Signal Line is a moving average of the MACD Line.

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# Daily FX Focus

14-Apr-2025

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# Daily FX Focus

14-Apr-2025

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