

Daily FX Focus

07/03/2025

Important Risk Warning

- The investment decision is yours but you should not invest in this product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation and investment experience.
- Investment involves risk. Loss may be incurred as well as profits made as a result of buying and selling investment products.
- Currency conversion risk - the value of your foreign currency and MYR deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and MYR deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and MYR, you may suffer loss in principal.

Currency	Current Trend*	Support / Resistance	Market commentary
AUD	↗	vs USD 0.6210 / 0.6432	AUD fell against the dollar yesterday as investors were reassessing risk appetite. Australia's GDP data exceeded expectations, but trade policy concerns overshadowed gains, pressuring AUD. AUDUSD fell 0.03% yesterday while AUDHKD ended at 4.92 level.
EUR	↗	vs USD 1.0479 / 1.0972	EUR fell against the dollar yesterday after ECB cut interest rates again and hinted more cuts ahead though warned that trade wars and defense spending could fuel inflation. EURUSD fell 0.04% yesterday while EURHKD ended at 8.38 level.
GBP	↗	vs USD 1.2653 / 1.3018	GBP ended lower against the dollar yesterday as trade war fears weigh on market sentiment. BoE remains cautious on rate cuts, while UK construction sector contracted to May 2020 levels. GBPUSD fell 0.10% yesterday while GBPHKD ended at 10.01 level.
NZD	↗	vs USD 0.5622 / 0.5810	NZD rose against the dollar yesterday and refreshed weekly high after Chinese officials left the door for additional monetary stimulus. While easing Trump tariff fears have diminished the risk premium of the USD. NZDUSD rose 0.14% yesterday while NZDHKD ended at 4.45 level.
RMB	↗	vs USD 7.2109 / 7.2923	CNH fell against the dollar yesterday as persistent worries about even more U.S. tariffs against China overshadowed the reprieve granted to Canada and Mexico. Also, investors are cautious ahead of the release of Chinese trade data today. USDCNH rose 0.10% yesterday while CNHHKD ended at 1.07 level.
CAD	↗	vs USD 1.4123 / 1.4506	CAD ended higher against the dollar yesterday after Trump is set to reprieve tariffs on automobiles from Canada and Mexico. While investors await the employment data for Feb from both the US and Canada. USDCAD fell 0.30% yesterday while CADHKD ended at 5.43 level.
JPY	↗	vs USD 146.07 / 151.14	JPY rose against the dollar yesterday and briefly touched the strongest level since early October, boosted by anticipation of BOJ raising interest rates and narrowing rate differential with the US. USDJPY fell 0.60% yesterday while JPYHKD ended at 5.25 level.
SGD	↗	vs USD 1.3247 / 1.3470	SGD ended lower against the dollar yesterday as investors assessed the prospect of an escalating global trade war after U.S. President Donald Trump's implementation of tariffs on major trading partners. USDSGD rose 0.15% yesterday while SGDHKD ended at 5.82 level.
MYR	↗	vs USD 4.3879 / 4.4676	Yesterday, USDMYR opened softer at 4.41 levels amid a backdrop of broader softer USD overnight led by higher EUR and positive tariff headlines. Mid morning, the pair eventually rebounded to 4.43 levels, gaining strength in tandem with the rest of other ASEAN currencies against the USD. Malaysia central bank, BNM announced OPR to be unchanged at 3.00% with a neutral tone, and this decision is viewed by financial markets as a non-event. Post lunch, USDMYR spot continued to trade in a consolidation phase between range of 4.42 levels to 4.43 levels, with balanced two way flows from corporates, offshore funds, and bond flows. Today, USDMYR opened higher at 4.42 levels, with an expected trading range of 4.40 – 4.46 levels.

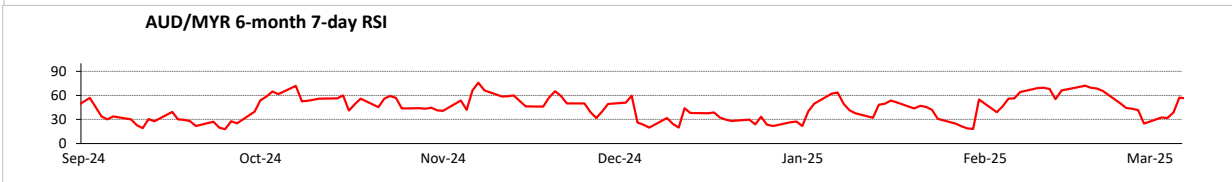
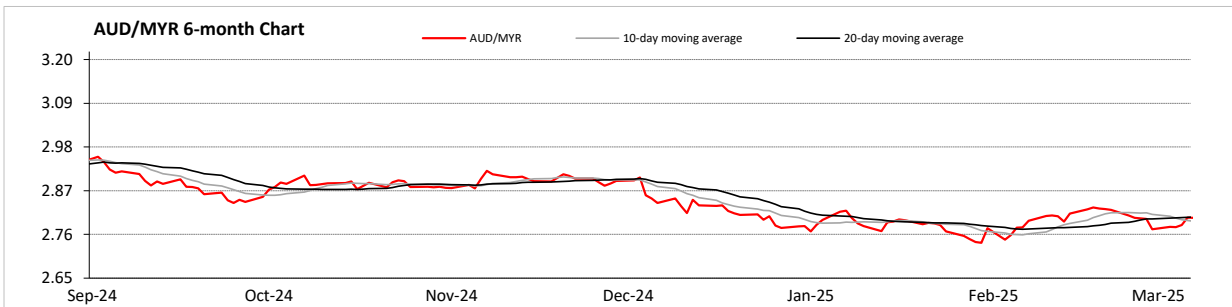
→	Consolidation, indicates that the currency's movement against USD has remained sideways
↗	Up Trend, indicates that the currency has been moving higher against the base currency
↘	Down Trend, indicates that the currency has been moving lower against the base currency

Daily FX Focus

07/03/2025

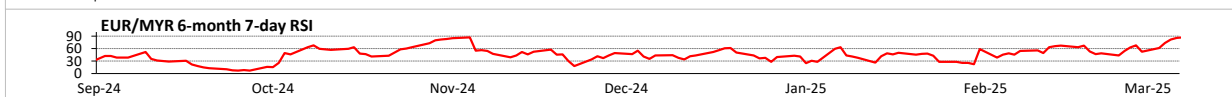
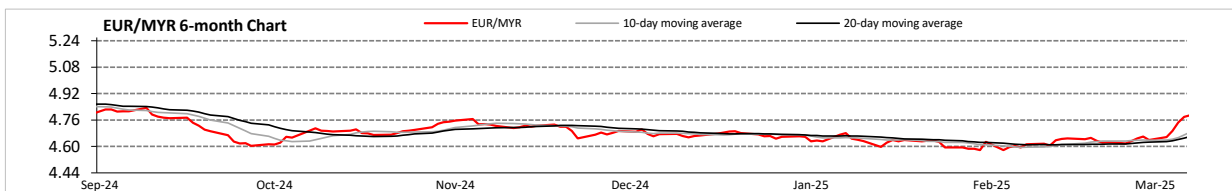
AUD	↗	Reserve Bank of Australia reduced benchmark interest rate in February. AUD fell against the dollar yesterday as investors were reassessing risk appetite. Australia's GDP data exceeded expectations, but trade policy concerns overshadowed gains, pressuring AUD. AUDUSD fell 0.03% yesterday while AUDHKD ended at 4.92 level.
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Technical Analysis	vs MYR	vs USD	Market's Focus
07-Mar	2.8024	0.6333	
Daily change:	0.68%	-0.03%	
High	2.8336	0.6409	(+) Australia Q4 GDP rose 1.3% YoY, higher than an increase of 0.8% in previous quarter
Low	2.7646	0.6187	(~) Australia January unemployment rate arrived at 4.1%
Support*	2.7668	0.6210	(~) Australia Q4 CPI rose 0.2% YoY, same as previous quarter
Resistance*	2.8358	0.6432	



EUR	↗	European Central Bank reduced benchmark interest rate in January. EUR fell against the dollar yesterday after ECB cut interest rates again and hinted more cuts ahead though warned that trade wars and defense spending could fuel inflation. EURUSD fell 0.04% yesterday while EURHKD ended at 8.38 level.
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Technical Analysis	vs MYR	vs USD	Market's Focus
07-Mar	4.7788	1.0785	
Daily change:	0.72%	-0.04%	(~) Eurozone CPI recorded at 2.4% YoY in February
High	4.7896	1.0853	(~) Germany February manufacturing PMI arrived at 46.5
Low	4.6122	1.0360	(~) Germany February Business Climate arrived at 85.2
Support*	4.6641	1.0479	
Resistance*	4.8415	1.0972	

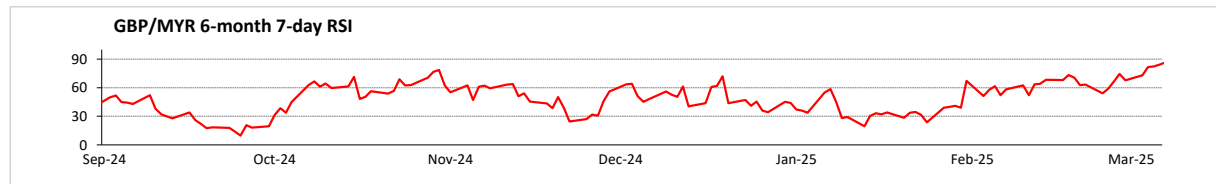
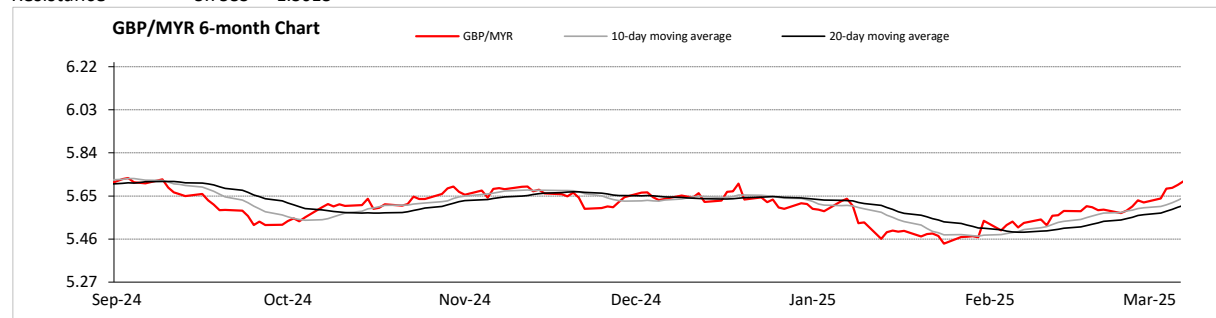


Daily FX Focus

07/03/2025

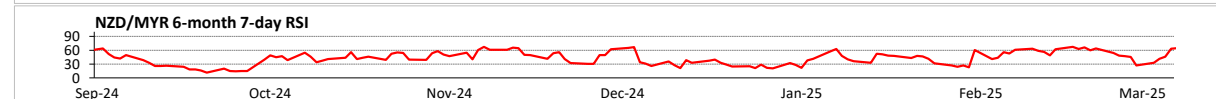
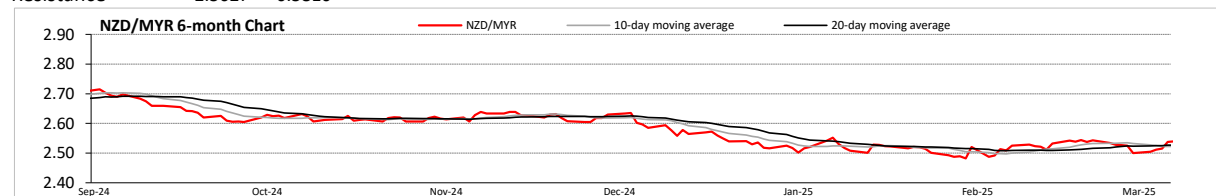
GBP	↑	Bank of England reduced benchmark interest rate in February. GBP ended lower against the dollar yesterday as trade war fears weigh on market sentiment. BoE remains cautious on rate cuts, while UK construction sector contracted to May 2020 levels. GBPUSD fell 0.10% yesterday while GBPHKD ended at 10.01 level.
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Technical Analysis	vs MYR	vs USD	Market's Focus
07-Mar	5.6988	1.2882	
Daily change:	0.23%	-0.10%	
High	5.7186	1.2924	(~) UK CPI recorded at -0.1% YoY in January
Low	5.5600	1.2559	(~) UK ILO 's 3Mths unemployment rate was at recorded at 4.4% in December
Support*	5.5997	1.2653	(~) UK Nationwide House Prices All Houses recorded at 3.9% YoY in February
Resistance*	5.7583	1.3018	



NZD	↑	Reserve Bank of New Zealand reduced benchmark interest rate in February. NZD rose against the dollar yesterday and refreshed weekly high after Chinese officials left the door for additional monetary stimulus. While easing Trump tariff fears have diminished the risk premium of the USD. NZDUSD rose 0.14% yesterday while NZDHKD ended at 4.45 level.
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Technical Analysis	vs MYR	vs USD	Market's Focus
07-Mar	2.5375	0.5735	
Daily change:	0.87%	0.14%	(~) New Zealand GDP recorded at -1.5% YoY in Q3
High	2.5534	0.5773	(~) New Zealand Q4 CPI rose 2.2% YoY, same as previous quarter
Low	2.4938	0.5585	(-) New Zealand Q4 unemployment rate arrived at 5.1% , higher than 4.8% in previous quarter
Support*	2.5031	0.5622	
Resistance*	2.5627	0.5810	

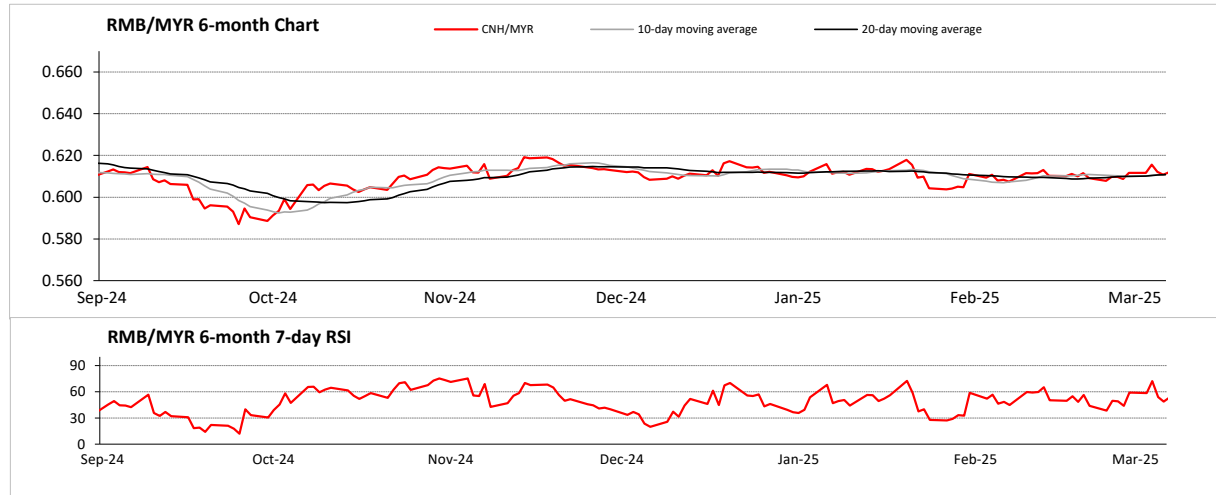


Daily FX Focus

07/03/2025

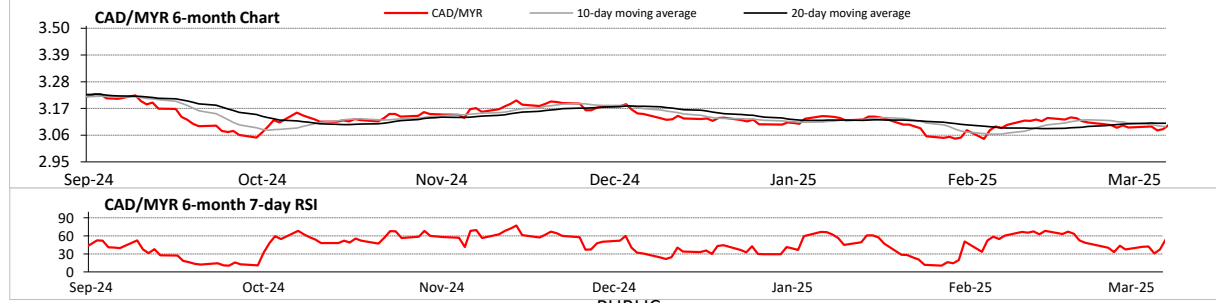
RMB	↗	<p>CNH fell against the dollar yesterday as persistent worries about even more U.S. tariffs against China overshadowed the reprieve granted to Canada and Mexico. Also, investors are cautious ahead of the release of Chinese trade data today. USDCNH rose 0.10% yesterday while CNHHKD ended at 1.07 level.</p>
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Technical Analysis	vs MYR	vs USD	Market's Focus
07-Mar	0.6108	7.2441	
Daily change:	-0.21%	0.10%	(+) China Q4 GDP rose 5.4% YoY, higher than an increase of 4.6% in previous quarter
High	0.6161	7.3073	(~) China CPI recorded at 0.5% YoY in January
Low	0.6062	7.2259	(+) China February Caixin manufacturing PMI arrived at 50.2 , higher than 49.1 in previous month
Support*	0.6060	7.2109	(~) China industrial production recorded at 6.2% YoY in December
Resistance*	0.6159	7.2923	



CAD	↗	<p>Bank of Canada reduced benchmark interest rate in January. CAD ended higher against the dollar yesterday after Trump is set to reprieve tariffs on automobiles from Canada and Mexico. While investors await the employment data for Feb from both the US and Canada. USDCAD fell 0.30% yesterday while CADHKD ended at 5.43 level.</p>
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Technical Analysis	vs MYR	vs USD	Market's Focus
07-Mar	3.0852	1.4296	(+) Canada Q4 GDP rose 2.36% YoY, higher than an increase of 1.49% in previous month
Daily change:	0.17%	-0.30%	(~) Canada CPI recorded at 1.9% YoY in January
High	3.1395	1.4543	(~) Canada January unemployment rate arrived at 6.6%
Low	3.0721	1.4160	(-) Canada February Manufacturing PMI arrived at 47.8 , lower than 51.6 in previous month
Support*	3.0584	1.4123	
Resistance*	3.1258	1.4506	

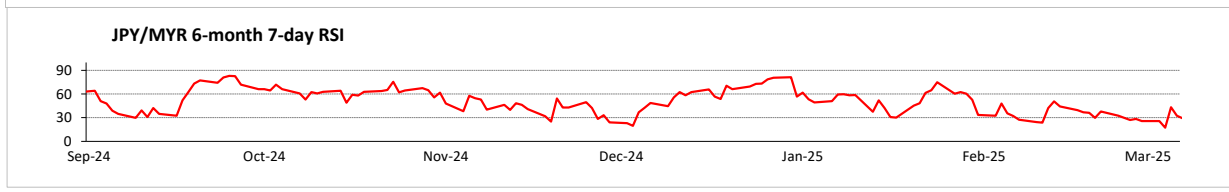
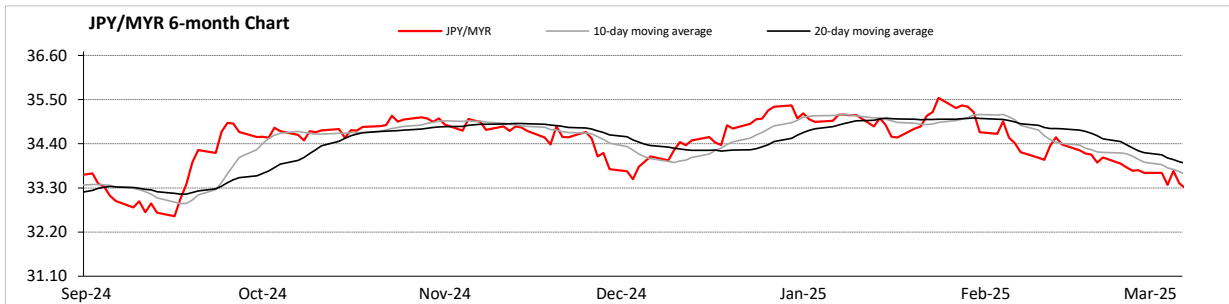


Daily FX Focus

07/03/2025

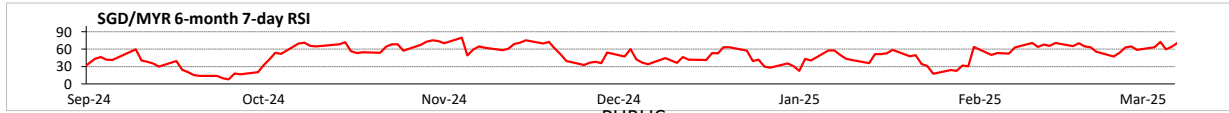
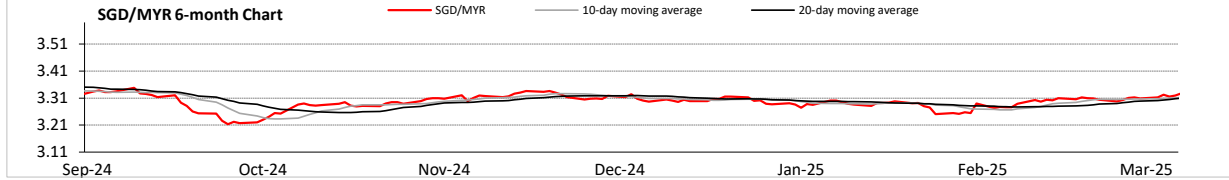
JPY	↑	Bank of Japan raised benchmark interest rate in January. JPY rose against the dollar yesterday and briefly touched the strongest level since early October, boosted by anticipation of BOJ raising interest rates and narrowing rate differential with the US. USDJPY fell 0.60% yesterday while JPYHKD ended at 5.25 level.
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Technical Analysis	vs MYR	vs USD	Market's Focus
07-Mar	33.42	147.98	
Daily change:	-0.91%	-0.60%	(+) Japan Q4 GDP rose 2.8% YoY, higher than an increase of 1.2% in previous quarter
High	34.34	152.39	(~) Japan CPI nationwide ex fresh food recorded at 3.2% YoY in January
Low	33.29	147.32	(~) Japan February manufacturing PMI arrived at 49
Support*	33.02	146.07	(~) Japan Industrial Production recorded at -1.1% MoM in January
Resistance*	34.07	151.14	



SGD	↑	SGD ended lower against the dollar yesterday as investors assessed the prospect of an escalating global trade war after U.S. President Donald Trump's implementation of tariffs on major trading partners. USDSGD rose 0.15% yesterday while SGDHKD ended at 5.82 level.
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Technical Analysis	vs MYR	vs USD	Market's Focus
07-Mar	3.3197	1.3333	(~) Singapore CPI recorded at 1.2% YoY in January
Daily change:	0.13%	0.15%	(~) Singapore Q4 unemployment rate arrived at 1.9%
High	3.3369	1.3521	(~) Singapore Non Oil Domestic Exports recorded at -2.1% YoY in January
Low	3.2882	1.3298	
Support*	3.2930	1.3247	
Resistance*	3.3417	1.3470	

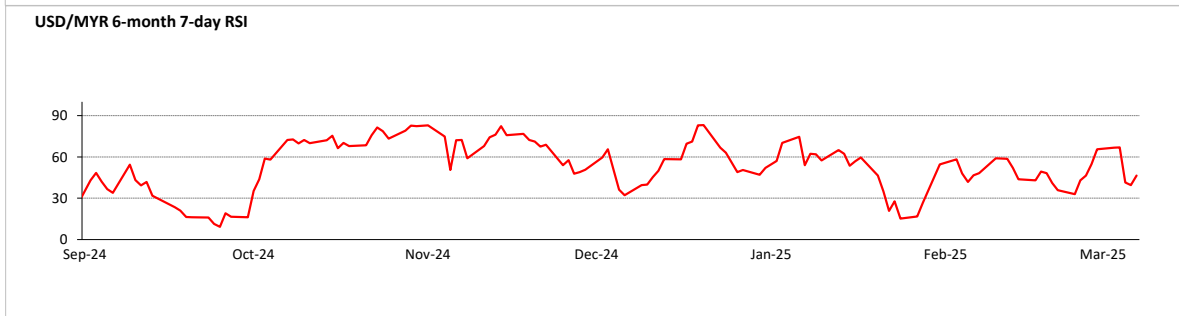
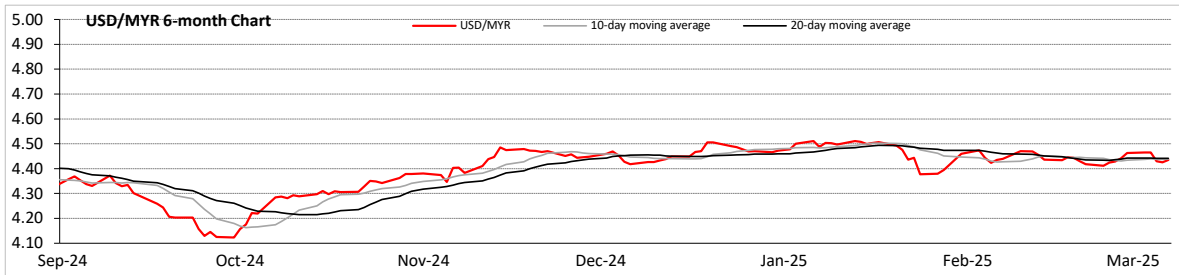


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MYR	↗	<p>Yesterday, USDMYR opened softer at 4.41 levels amid a backdrop of broader softer USD overnight led by higher EUR and positive tariff headlines. Mid morning, the pair eventually rebounded to 4.43 levels, gaining strength in tandem with the rest of other ASEAN currencies against the USD. Malaysia central bank, BNM announced OPR to be unchanged at 3.00% with a neutral tone, and this decision is viewed by financial markets as a non-event. Post lunch, USDMYR spot continued to trade in a consolidation phase between range of 4.42 levels to 4.43 levels, with balanced two way flows from corporates, offshore funds, and bond flows. Today, USDMYR opened higher at 4.42 levels , with an expected trading range of 4.40 – 4.46 levels.</p>

Technical Analysis:	vs USD	Market's Focus
07-Mar	4.4255	(+) Foreign Reserves (Feb 24): \$117.7b; prior: \$116.4b
Daily change:	-0.09%	(+) S&P Global Malaysia PMI Mfg (Feb): 49.7; prior: 48.7
High	4.4722	(~) BNM Overnight Policy Rate (Mar 6): 3.00%; prior: 3.00%; exp: 3.00%
Low	4.3925	
Support*	4.3879	
Resistance*	4.4676	



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07/03/2025

Important Economic Data Release

Source: Reuters as of March 7, 2025

Date	Events	Reporting period	Analysts Consensus	Previous	Actual
United States					
3-Mar-25	Construction Spending MM	Feb	0%	0.50%	-0.20%
3-Mar-25	ISM Manufacturing PMI	Mar	50.5	50.9	50.3
3-Mar-25	ISM Mfg Prices Paid	Mar		54.9	62.4
5-Mar-25	ADP National Employment	Mar	140k	183k	77k
5-Mar-25	Factory Orders MM	Feb	1.60%	-0.90%	1.70%
5-Mar-25	ISM N-Mfg PMI	Mar	52.9	52.8	53.5
5-Mar-25	MBA Mortgage Applications	Weekly		-1.20%	20.40%
6-Mar-25	Cont Jobless Clm	Weekly	1.883M	1.862M	1.897M
6-Mar-25	Initial Jobless Clm	Weekly	235k	242k	221k
6-Mar-25	International Trade \$	Feb	-96.4B	-98.4B	-131.4B
6-Mar-25	Wholesale Invt(y), R MM	Feb	0.30%	0.70%	0.80%
7-Mar-25	Manufacturing Payrolls	Mar	5k	3k	-
7-Mar-25	Consumer Credit	Feb	14B	40.85B	-
7-Mar-25	Non-Farm Payrolls	Mar	153k	143k	-
7-Mar-25	Unemployment Rate	Mar	4%	4%	-
Regional					
3-Mar-25	Australia Gross Company Profits	Quarterly	1.50%	-4.60%	5.90%
3-Mar-25	Australia Business Inventories	Quarterly	0%	-0.90%	0.10%
3-Mar-25	HK Retail Sales YY	Feb		-9.70%	-3.20%
4-Mar-25	Australia AIG Manufacturing Index	Mar		-22.7	-8.2
4-Mar-25	Australia Current Account Balance SA	Quarterly	-11B	-14.1B	-12.5B
5-Mar-25	Australia Real GDP QQ SA	Quarterly	0.40%	0.30%	0.60%
5-Mar-25	Australia Real GDP YY SA	Quarterly	1.20%	0.80%	1.30%
6-Mar-25	Australia Building Approvals	Feb	0.50%	0.70%	6.30%
6-Mar-25	Australia Building Approval Total YY	Feb		5.60%	9.10%
7-Mar-25	China Imports YY	Mar		1%	-
7-Mar-25	China Trade Balance USD	Mar		104.84B	-
G7 Countries					
3-Mar-25	Canada S&P Global Mfg PMI SA	Mar		51.6	47.8
3-Mar-25	Germany S&P Global/BME Mfg PMI	Mar	46.1	46.1	46.5
3-Mar-25	Italy S&P Global Mfg PMI	Mar	46.8	46.3	47.4
3-Mar-25	Japan Unemployment Rate	Jan	2.40%	2.40%	2.50%
3-Mar-25	Japan Jobs/Applicants Ratio	Jan	1.25	1.25	1.26
3-Mar-25	UK Mortgage Approvals	Jan	65.65k	66.526k	66.189k
3-Mar-25	UK S&P GBL/CIPS Mfg PMI FNL	Mar	46.4	46.4	46.9
3-Mar-25	France S&P Global Mfg PMI	Mar	45.5	45.5	45.8
5-Mar-25	France Industrial Output MM	Jan	0.40%	-0.40%	-0.60%
5-Mar-25	France S&P Global Serv PMI	Mar	44.5	44.5	45.3
5-Mar-25	Germany S&P Global Services PMI	Mar	52.2	52.2	51.1
5-Mar-25	Italy Retail Sales NSA YY	Jan		0.60%	0.90%
5-Mar-25	UK S&P GBL/CIPS SVC PMI FNL	Mar	51.1	51.1	51
6-Mar-25	Canada Ivey PMI	Mar		46.2	53.6
6-Mar-25	Canada Leading Index MM	Mar		0.28%	0.16%
6-Mar-25	Japan Foreign Reserves	Mar		1240.6B	1253.3B
7-Mar-25	Canada Employment Change	Mar	17.5k	76k	-
7-Mar-25	Germany Industrial Orders MM	Jan	-3%	6.90%	-
7-Mar-25	UK Halifax House Prices YY	Mar		3%	-
7-Mar-25	UK Halifax House Prices MM	Mar		0.70%	-

Daily FX Focus

07/03/2025

Currency Market Movements Table

		Current	Night Desk		2 Weeks		1 Month		3 Months	
			High	Low	High	Low	High	Low	High	Low
AUD/MYR	AUDMYR BGNT Curncy	2.7991	2.8026	2.7974	2.8330	2.8173	2.8336	2.8214	2.8534	2.8315
EUR/MYR	EURMYR BGNT Curncy	4.7868	4.7872	4.7662	4.7896	4.7721	4.7896	4.7721	4.7896	4.7721
GBP/MYR	GBPMYR BGNT Curncy	5.7113	5.7145	5.6928	5.7186	5.6991	5.7186	5.6991	5.7186	5.6991
MYR/JPY	MYRJPY BGNT Curncy	33.2620	33.4590	33.2550	34.1160	33.8410	34.6700	34.4890	35.6990	35.2700
NZD/MYR	NZDMYR BGNT Curncy	2.5367	2.5419	2.5344	2.5534	2.5422	2.5534	2.5422	2.5963	2.5745
SGD/MYR	SGDMYR BGNT Curncy	3.3253	3.3273	3.3145	3.3369	3.3187	3.3369	3.3187	3.3369	3.3187
USD/MYR	MYR BGNT Curncy	4.4330	4.4350	4.4195	4.4722	4.4575	4.4770	4.4695	4.5185	4.5068
AUD/USD	AUD BGNT Curncy	0.6315	0.6363	0.6313	0.6409	0.6360	0.6409	0.6360	0.6471	0.6380
EUR/USD	EUR BGNT Curncy	1.0798	1.0853	1.0768	1.0853	1.0766	1.0853	1.0766	1.0853	1.0766
GBP/USD	GBP BGNT Curncy	1.2885	1.2918	1.2864	1.2924	1.2869	1.2924	1.2869	1.2924	1.2869
NZD/USD	NZD BGNT Curncy	0.5723	0.5759	0.5723	0.5773	0.5737	0.5773	0.5737	0.5888	0.5815
USD/JPY	JPY BGNT Curncy	147.6000	148.3850	147.3090	151.3000	149.9500	154.8000	153.3500	158.8700	157.7600
AUD/GBP	AUDGBP BGNT Curncy	0.4901	0.4917	0.4901	0.5064	0.5030	0.5092	0.5058	0.5104	0.5083
AUD/NZD	AUDNZD BGNT Curncy	1.1033	1.1042	1.1004	1.1133	1.1078	1.1175	1.1116	1.1175	1.1116
AUD/SGD	AUDSGD BGNT Curncy	0.8418	0.8444	0.8417	0.8546	0.8490	0.8547	0.8517	0.8657	0.8568
EUR/AUD	EURAUD BGNT Curncy	1.7097	1.7098	1.7008	1.7109	1.7002	1.7109	1.7002	1.7109	1.7002
EUR/NZD	EURNZD BGNT Curncy	1.8863	1.8863	1.8764	1.8898	1.8797	1.8898	1.8797	1.8898	1.8797
EUR/GBP	EURGBP BGNT Curncy	0.8380	0.8380	0.8351	0.8411	0.8360	0.8411	0.8360	0.8474	0.8444
GBP/SGD	GBPSGD BGNT Curncy	1.7175	1.7181	1.7148	1.7210	1.7147	1.7210	1.7147	1.7216	1.7147
GBP/NZD	GBPNZD BGNT Curncy	2.2510	2.2510	2.2418	2.2705	2.2568	2.2705	2.2568	2.2705	2.2568
AUD/HKD	AUDHKD BGNT Curncy	4.9090	0.2037	0.2030	4.9840	4.9424	4.9840	4.9424	5.0306	4.9642
GBP/HKD	GBPHKD BGNT Curncy	10.0168	10.0194	10.0019	10.0425	10.0021	10.0425	10.0021	10.0425	10.0021
USD/CAD	USDCAD BGNT Curncy	1.4298	1.4306	1.4287	1.4543	1.4422	1.4543	1.4422	1.4793	1.4629
CAD/MYR	CADMYR BGNT Curncy	3.1000	3.1020	3.0913	3.1259	3.1117	3.1395	3.1285	3.1503	3.1365
GBP/AUD	GBPAUD BGNT Curncy	2.0402	2.0402	2.0315	2.0515	2.0377	2.0515	2.0377	2.0515	2.0377
USD/SGD	USDSGD BGNT Curncy	1.3329	1.3339	1.3304	1.3521	1.3470	1.3586	1.3529	1.3751	1.3706
EUR/SGD	EURSGD BGNT Curncy	1.4394	1.4394	1.4313	1.4436	1.4355	1.4436	1.4355	1.4436	1.4355
XAU/MYR	XAUMYR Curncy	12893.1602	12903.2344	12816.6484	13074.1543	12890.4648	13149.8730	12989.1074	13149.8730	12989.1074
XAU/USD	XAUUSD Curncy	2908.3000	2913.1799	2895.9800	2956.1900	2921.4800	2956.1900	2924.2300	2956.1900	2924.2300
XAU/GBP	XAUGBP Curncy	2256.7700	2260.5400	2249.7400	2340.2100	2306.4200	2381.2200	2325.9300	2381.2200	2325.9300
XAU/AUD	XAUAUD Curncy	4604.1600	4605.6719	4571.9297	4700.6400	4635.6800	4700.6400	4635.6800	4700.6400	4635.6800
XAU/EUR	XAUEUR Curncy	2693.2800	2698.9424	2683.5801	2824.4000	2784.5800	2856.7800	2798.3100	2856.7800	2798.3100
AUD/CAD	AUDCAD BGNT Curncy	0.9029	0.9107	0.9029	0.9108	0.9039	0.9108	0.9039	0.9136	0.9053
AUD/JPY	AUDJPY BGNT Curncy	93.2170	94.3915	93.2070	96.4970	94.8230	97.3340	96.3820	99.1700	98.1600
CAD/JPY	CADJPY BGNT Curncy	103.2330	104.1645	102.5710	106.3340	104.8280	108.3180	107.2480	110.4650	109.8480
NZD/JPY	NZDJPY BGNT Curncy	84.4820	85.3960	84.4700	86.8980	85.6200	87.4060	86.8950	89.7060	88.7980
SGD/JPY	SGDJPY BGNT Curncy	110.7275	111.4740	110.5120	112.9250	111.5930	114.5253	113.4386	116.5047	116.0719
AUD/CNY	AUDCNY BGNT Curncy	4.5764	4.5835	4.5733	4.6440	4.6106	4.6440	4.6130	4.6990	4.6443
GBP/CNY	GBPCNY BGNT Curncy	9.3386	9.3432	9.3240	9.3535	9.3265	9.3535	9.3265	9.3535	9.3265
NZD/CNY	NZDCNY CMPN Curncy	4.1473	4.1571	4.1469	4.1834	4.1617	4.1834	4.1617	4.2741	4.2003
MYR/CNY	MYRCNY BGNT Curncy	1.6331	1.6346	1.6331	1.6496	1.6424	1.6496	1.6424	1.6625	1.6543

Updated as of

7 March 2025

10:56:18 AM

* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

Key Currency Performance against MYR

	Current level vs MYR	1-week Performance	3-month Performance	6-month Performance
NZD	2.5400	1.58%	-2.10%	-5.39%
CAD	3.1000	0.35%	-0.89%	-3.77%
GBP	5.7200	1.68%	1.12%	-0.15%
SGD	3.3300	0.56%	0.68%	-0.60%
AUD	2.8000	1.02%	-1.72%	-3.80%
CNY	0.6100	0.03%	0.49%	-0.41%
THB	3.0800	-0.03%	0.00%	0.29%
CHF	5.0300	1.57%	-0.13%	-2.58%
EUR	4.7900	3.23%	2.41%	-0.95%
JPY	33.2890	-1.14%	-2.04%	1.44%
USD	4.4350	-0.62%	0.19%	1.44%

*source : BLOOMBERG closing bid price, as at 06-Mar-2025

Daily FX Focus

07/03/2025

Central Bank Rate

	Current (%)	Prior (%)	Next Meeting		Current (%)	Prior (%)	Next Meeting
FED Fund	4.375	4.375	19-Mar-25	Canada (BOC)	3.00	3.25	12-Mar-25
Europe (ECB)	2.65	2.90	17-Apr-25	Japan (BOJ)	0.50	0.25	19-Mar-25
UK (BOE)	4.50	4.75	20-Mar-25	Switzerland (SNB)	0.50	1.00	20-Mar-25
Australia (RBA)	4.10	4.35	1-Apr-25	China (PBOC)	3.10	3.10	20-Mar-25
New Zealand (RBNZ)	3.75	4.25	9-Apr-25				

Please take note that the primary sources of all the charts are from Reuters dated 07/03/2025 before 10.30 am

The information in this document has been obtained from reports (relevant reports) issued or compiled by various entities within the HSBC Group (the "HSBC Group")

Terminology:

Support level: Is the currency level where it tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up than go lower.

Resistance level: Is the currency level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

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