

Daily FX Focus

21/11/2024

Important Risk Warning

- The investment decision is yours but you should not invest in this product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation and investment experience.
- Investment involves risk. Loss may be incurred as well as profits made as a result of buying and selling investment products.
- Currency conversion risk - the value of your foreign currency and MYR deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and MYR deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and MYR, you may suffer loss in principal.

| Currency | Current Trend* | Support / Resistance | Market commentary |
|----------|----------------|------------------------|---|
| AUD | ↘ | vs USD 0.6402 / 0.6649 | AUD ended lower against a firmer US dollar yesterday. Minutes of RBA last meeting showed it was still vigilant to upside inflation risks. Markets see only a 37% chance of a rate cut in Feb and a 58% chance in Apr. AUDUSD fell 0.40% yesterday while AUDHKD ended at 5.06 level. |
| EUR | ↘ | vs USD 1.0382 / 1.0822 | EUR ended weaker against the dollar yesterday after touching a 5-session high as the USD strengthened against a basket of currencies amid escalating geopolitical tensions while investors focused on Fed's and ECB's policy paths. EURUSD fell 0.49% yesterday while EURHKD ended at 8.20 level. |
| GBP | ↘ | vs USD 1.2483 / 1.2934 | GBP ended weaker against a broadly stronger US dollar yesterday. The sterling weakened after data showed UK consumer inflation in Oct accelerated, supporting the view that BoE will lower rates gradually in the coming months. GBPUSD fell 0.24% yesterday while GBPHKD ended at 9.84 level. |
| NZD | ↘ | vs USD 0.5796 / 0.5998 | NZD ended lower against the US dollar yesterday on broad USD strengthening. Focus will be on RBNZ's meeting next week where it is widely expected to cut current rate of 4.75% by 50 bps. NZDUSD fell 0.59% yesterday while NZDHKD ended at 4.57 level. |
| RMB | ↘ | vs USD 7.1365 / 7.3161 | CNH ended lower against the US dollar yesterday as USD strengthened broadly. The PBOC set the midpoint rate around which the yuan is allowed to trade in a 2% band, at 7.1935 per dollar, 451 pips firmer than a Reuters' estimate. USDCNH rose 0.20% yesterday while CNHHKD ended at 1.07 level. |
| CAD | ↘ | vs USD 1.3829 / 1.4113 | CAD weakened against the US dollar yesterday, pulling back from a one-week high as the USD strengthened across the board. A fall in oil prices due to strong US supplies also weighed on CAD. USDCAD rose 0.14% yesterday while CADHKD ended at 5.56 level. |
| JPY | ↘ | vs USD 152.24 / 157.69 | JPY fell against the dollar yesterday as the broad USD strengthened and US treasury yields rose. The yen has fallen as much as 9% since the beginning of Oct, fell below 156 last week sparking possibility of intervention. USDJPY rose 0.50% yesterday while JPYHKD ended at 5.01 level. |
| SGD | ↘ | vs USD 1.3212 / 1.3568 | SGD ended lower against the US dollar yesterday as the USD rose against major peers and US treasury yields rose. Investors are focusing on clarity over Trump's policies and next round of jobs and inflation data. USDSGD rose 0.37% yesterday while SGDHKD ended at 5.79 level. |
| MYR | ↘ | vs USD 4.3761 / 4.5289 | Yesterday, the USDMYR opened around 4.46 levels and then continued its consolidation mode around 4.47 levels throughout the day as balanced 2 way USD interests were observed from market participants. Dips remained supported with USD supply on rally, keeping any upward momentum in check. Quiet overnight with broad USD remain supported as investors look for more insight on the Federal Reserve's interest rate plans and US President-elect Donald Trump proposed policies. This morning, the USDMYR opened at 4.70 levels and is expected to trade in familiar range 4.46 – 4.49 for now. |

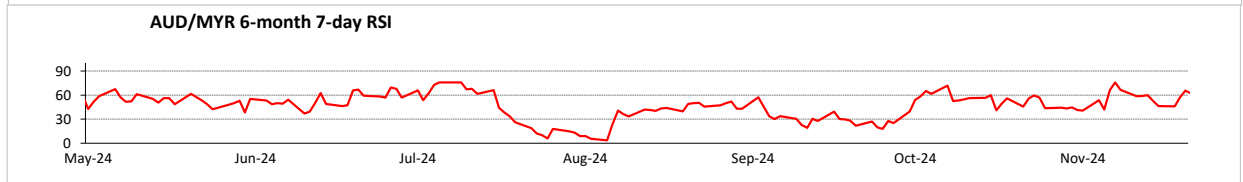
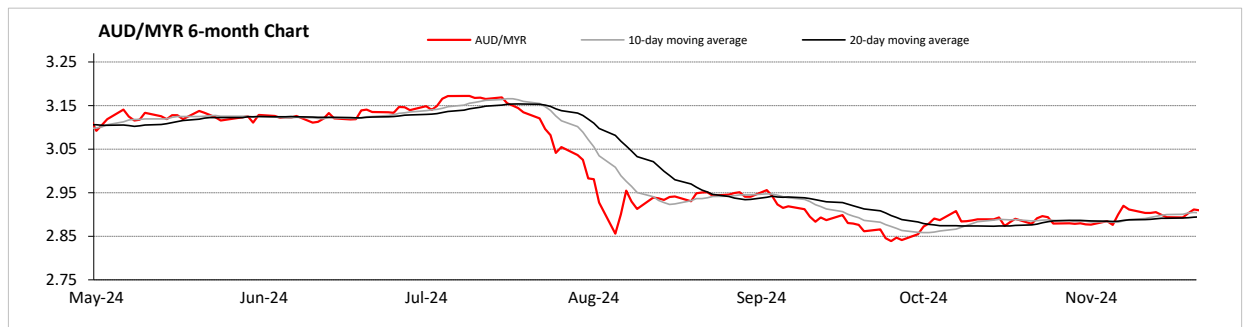
| | |
|---|---|
| → | Consolidation, indicates that the currency's movement against USD has remained sideways |
| ↗ | Up Trend, indicates that the currency has been moving higher against the base currency |
| ↘ | Down Trend, indicates that the currency has been moving lower against the base currency |

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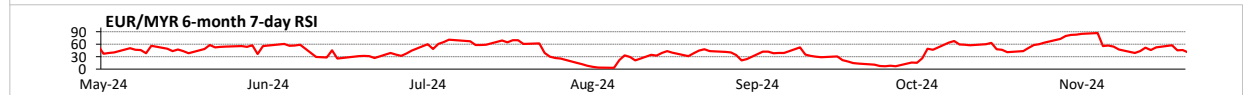
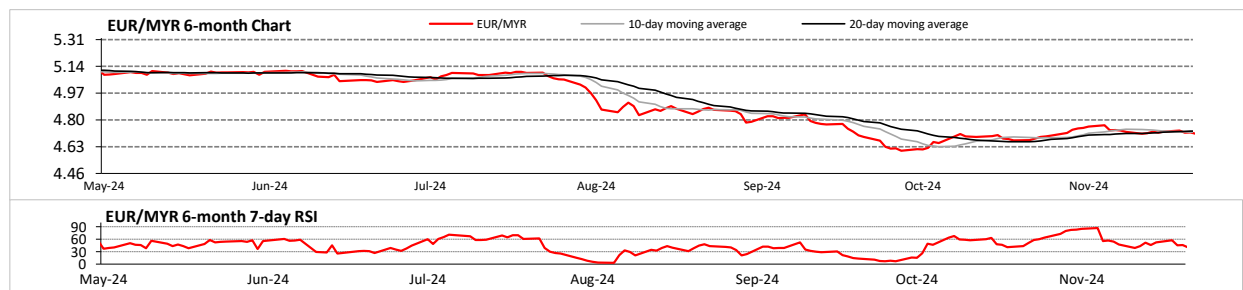
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|------------|---|---|
| AUD | ↓ | Reserve Bank of Australia kept benchmark interest rate unchanged in November. AUD ended lower against a firmer US dollar yesterday. Minutes of RBA last meeting showed it was still vigilant to upside inflation risks. Markets see only a 37% chance of a rate cut in Feb and a 58% chance in Apr. AUDUSD fell 0.40% yesterday while AUDHKD ended at 5.06 level. |
|------------|---|---|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|--|
| 21-Nov | 2.9114 | 0.6506 | |
| Daily change: | 0.30% | -0.40% | |
| High | 2.9370 | 0.6688 | (~) Australia GDP recorded at 1% YoY in Q2 |
| Low | 2.8666 | 0.6441 | (~) Australia October unemployment rate arrived at 4.1% |
| Support* | 2.8730 | 0.6402 | (-) Australia Q3 CPI rose 0.2% YoY, lower than an increase of 1% in previous quarter |
| Resistance* | 2.9434 | 0.6649 | |



| | | |
|------------|---|---|
| EUR | ↓ | European Central Bank reduced benchmark interest rate in October. EUR ended weaker against the dollar yesterday after touching a 5-session high as the USD strengthened against a basket of currencies amid escalating geopolitical tensions while investors focused on Fed's and ECB's policy paths. EURUSD fell 0.49% yesterday while EURHKD ended at 8.20 level. |
|------------|---|---|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|--|
| 21-Nov | 4.7197 | 1.0544 | (~) Eurozone October CPI rose 2% YoY, same as previous month |
| Daily change: | 0.02% | -0.49% | (~) Germany October manufacturing PMI arrived at 43 |
| High | 4.7715 | 1.0937 | (~) Germany October Business Climate arrived at 86.5 |
| Low | 4.7027 | 1.0497 | |
| Support* | 4.6911 | 1.0382 | |
| Resistance* | 4.7599 | 1.0822 | |

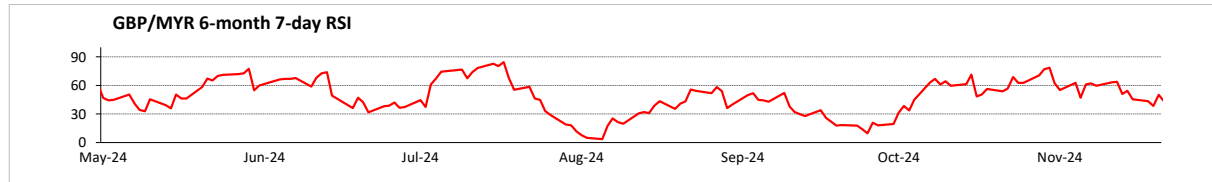
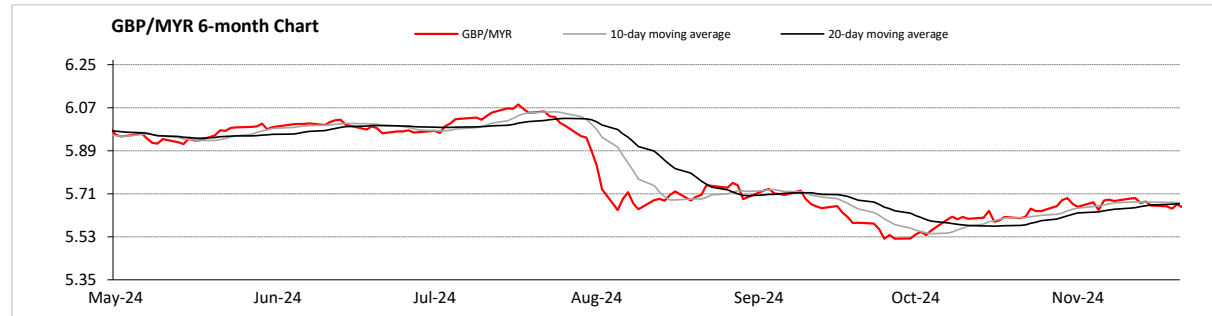


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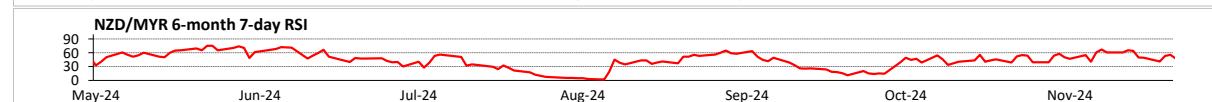
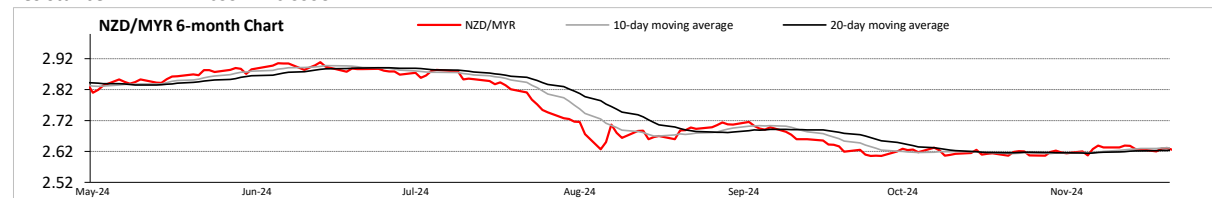
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|------------|---|---|
| GBP | ↓ | Bank of England reduced benchmark interest rate in November. GBP ended weaker against a broadly stronger US dollar yesterday. The sterling weakened after data showed UK consumer inflation in Oct accelerated, supporting the view that BoE will lower rates gradually in the coming months. GBPUSD fell 0.24% yesterday while GBPHKD ended at 9.84 level. |
|------------|---|---|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|--|
| 21-Nov | 5.6649 | 1.2652 | |
| Daily change: | 0.30% | -0.24% | |
| High | 5.7128 | 1.3048 | (+) UK October CPI rose 0.6% YoY, higher than an increase of 0% in previous month |
| Low | 5.6259 | 1.2597 | (-) UK ILO September 's 3Mths unemployment rate was at 4.3% , higher than 4% in previous month |
| Support* | 5.6229 | 1.2483 | (~) UK Nationwide House Prices All Houses recorded at 2.4% YoY in October |
| Resistance* | 5.7098 | 1.2934 | |



| | | |
|------------|---|---|
| NZD | ↓ | Reserve Bank of New Zealand reduced benchmark interest rate in October. NZD ended lower against the US dollar yesterday on broad USD strengthening. Focus will be on RBNZ's meeting next week where it is widely expected to cut current rate of 4.75% by 50 bps. NZDUSD fell 0.59% yesterday while NZDHKD ended at 4.57 level. |
|------------|---|---|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|---|
| 21-Nov | 2.6315 | 0.5877 | |
| Daily change: | 0.08% | -0.59% | |
| High | 2.6499 | 0.6038 | (+) New Zealand Q2 GDP rose -0.5% YoY, higher than an increase of 0.3% in previous quarter |
| Low | 2.5967 | 0.5836 | (-) New Zealand Q3 CPI rose 2.2% YoY, lower than an increase of 3.3% in previous quarter |
| Support* | 2.6022 | 0.5796 | (-) New Zealand Q3 unemployment rate arrived at 4.8% , higher than 4.6% in previous quarter |
| Resistance* | 2.6554 | 0.5998 | |



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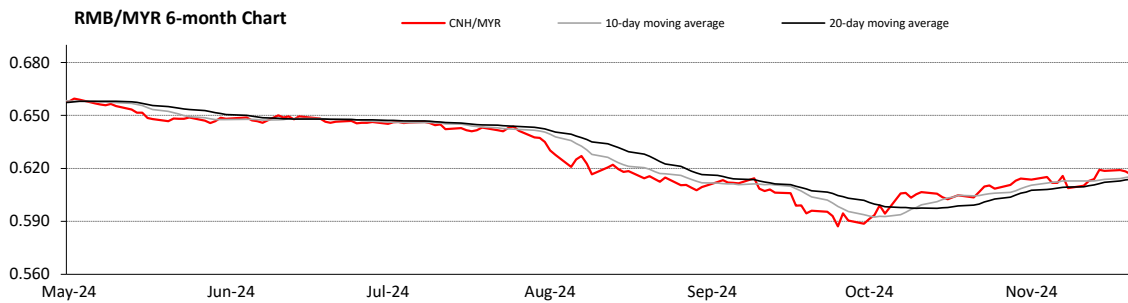
RMB



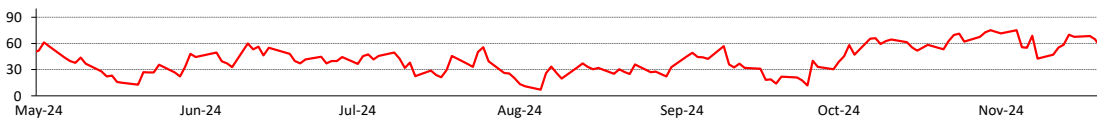
CNH ended lower against the US dollar yesterday as USD strengthened broadly. The PBOC set the midpoint rate around which the yuan is allowed to trade in a 2% band, at 7.1935 per dollar, 451 pips firmer than a Reuters' estimate. USDCNH rose 0.20% yesterday while CNHHKD ended at 1.07 level.

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|---|
| 21-Nov | 0.6166 | 7.2511 | |
| Daily change: | -0.27% | 0.20% | (-) China Q3 GDP rose 4.6% YoY, lower than an increase of 4.7% in previous quarter |
| High | 0.6199 | 7.2665 | (~) China CPI recorded at 0.3% YoY in October |
| Low | 0.6079 | 7.0869 | (~) China October Caixin manufacturing PMI arrived at 50.1 |
| Support* | 0.6097 | 7.1365 | (-) China October industrial production rose 5.3% YoY, lower than an increase of 5.4% in previous month |
| Resistance* | 0.6217 | 7.3161 | |

RMB/MYR 6-month Chart



RMB/MYR 6-month 7-day RSI



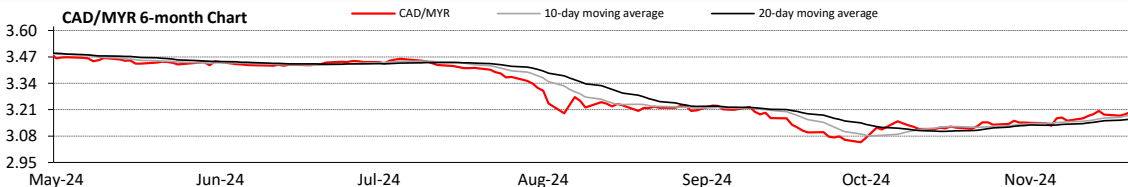
CAD



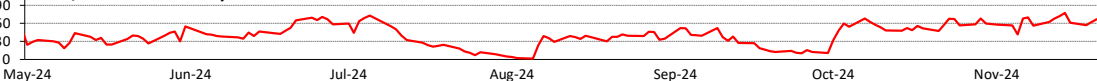
Bank of Canada reduced benchmark interest rate in October. CAD weakened against the US dollar yesterday, pulling back from a one-week high as the USD strengthened across the board. A fall in oil prices due to strong US supplies also weighed on CAD. USDCAD rose 0.14% yesterday while CADHKD ended at 5.56 level.

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|---|
| 21-Nov | 3.1988 | 1.3975 | (~) Canada GDP recorded at 0.91% YoY in Q2 |
| Daily change: | 0.33% | 0.14% | (+) Canada October CPI rose 2% YoY, higher than an increase of 1.6% in previous month |
| High | 3.2067 | 1.4106 | (~) Canada October unemployment rate arrived at 6.5% |
| Low | 3.1295 | 1.3822 | (~) Canada October Manufacturing PMI arrived at 51.1 |
| Support* | 3.1500 | 1.3829 | |
| Resistance* | 3.2272 | 1.4113 | |

CAD/MYR 6-month Chart



CAD/MYR 6-month 7-day RSI

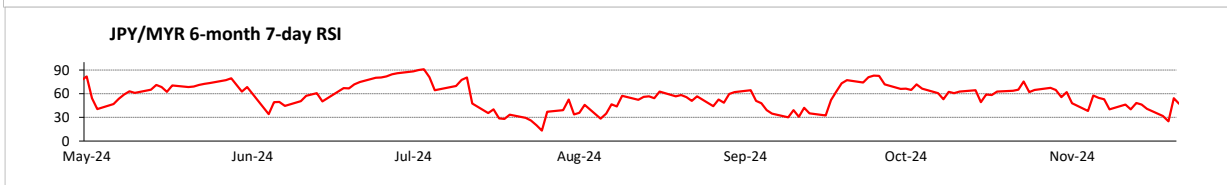
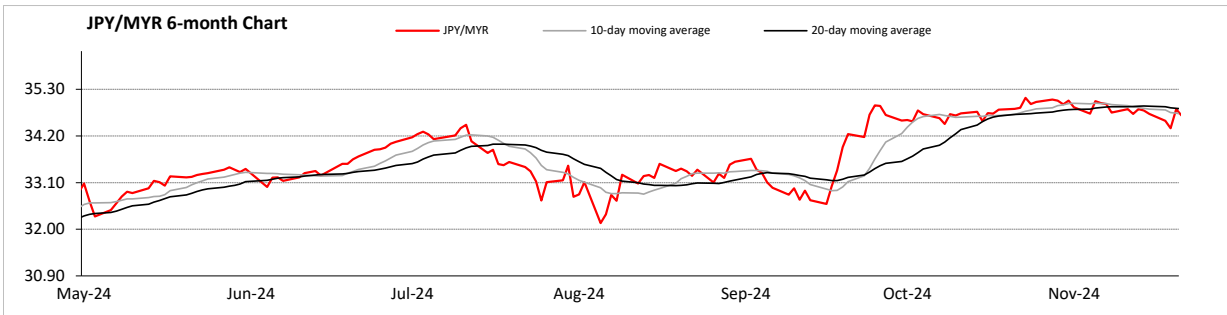


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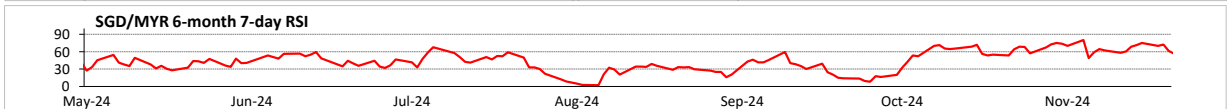
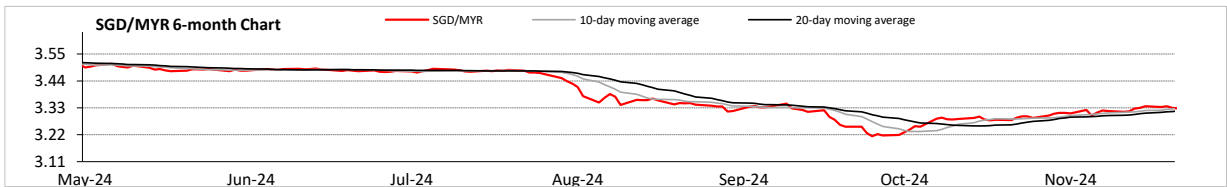
| | | |
|------------|---|---|
| JPY | ↓ | Bank of Japan kept benchmark interest rate unchanged in October. JPY fell against the dollar yesterday as the broad USD strengthened and US treasury yields rose. The yen has fallen as much as 9% since the beginning of Oct, fell below 156 last week sparking possibility of intervention. USDJPY rose 0.50% yesterday while JPYHKD ended at 5.01 level. |
|------------|---|---|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|--|
| 21-Nov | 34.83 | 155.44 | |
| Daily change: | 1.32% | 0.50% | (-) Japan Q3 GDP rose 0.9% YoY, lower than an increase of 2.9% in previous quarter |
| High | 35.17 | 156.75 | (~) Japan CPI nationwide ex fresh food recorded at 2.4% YoY in September |
| Low | 34.26 | 151.30 | (~) Japan October manufacturing PMI arrived at 49.2 |
| Support* | 34.34 | 152.24 | (+) Japan September Industrial Production rose 1.6% MoM, higher than an increase of 1.4% in previous month |
| Resistance* | 35.25 | 157.69 | |



| | | |
|------------|---|---|
| SGD | ↓ | SGD ended lower against the US dollar yesterday as the USD rose against major peers and US treasury yields rose. Investors are focusing on clarity over Trump's policies and next round of jobs and inflation data. USDSGD rose 0.37% yesterday while SGDHKD ended at 5.79 level. |
|------------|---|---|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|--|
| 21-Nov | 3.3304 | 1.3430 | (~) Singapore CPI recorded at 2% YoY in September |
| Daily change: | -0.18% | 0.37% | (~) Singapore Q3 unemployment rate arrived at 1.8% |
| High | 3.3465 | 1.3488 | (+) Singapore October Non Oil Domestic Exports rose -4.6% YoY, higher than an increase of 2.7% in previous month |
| Low | 3.2912 | 1.3132 | |
| Support* | 3.2989 | 1.3212 | |
| Resistance* | 3.3542 | 1.3568 | |



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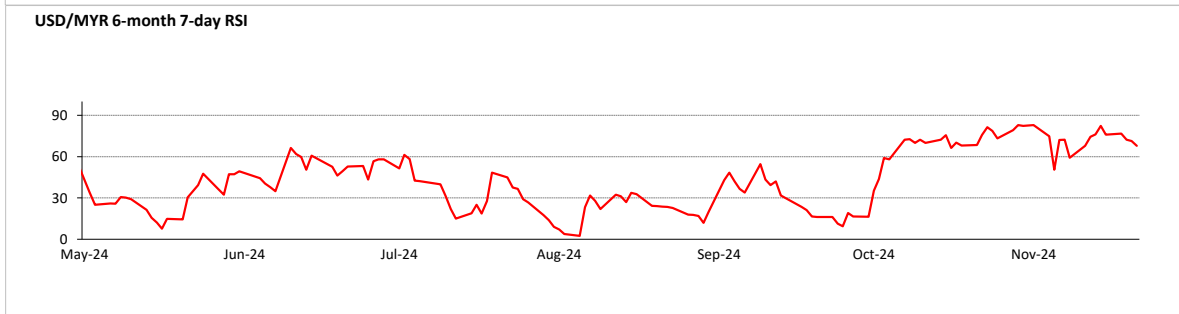
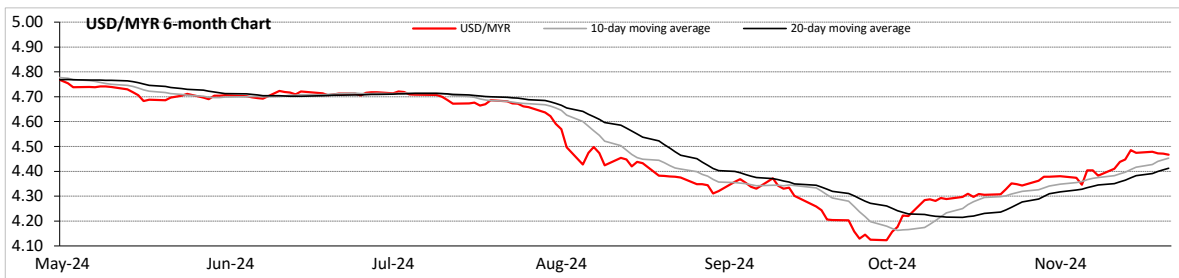
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MYR



Yesterday, the USDMYR opened around 4.46 levels and then continued its consolidation mode around 4.47 levels throughout the day as balanced 2 way USD interests were observed from market participants. Dips remained supported with USD supply on rally, keeping any upward momentum in check. Quiet overnight with broad USD remain supported as investors look for more insight on the Federal Reserve's interest rate plans and US President-elect Donald Trump proposed policies. This morning, the USDMYR opened at 4.70 levels and is expected to trade in familiar range 4.46 – 4.49 for now.

| Technical Analysis: | vs USD | Market's Focus |
|---------------------|--------|---|
| 21-Nov | 4.4713 | (-) GDP YoY (3QA) : 5.3%; prior: 5.9%; exp: 5.1% |
| Daily change: | -0.03% | (-) Foreign Reserves (Oct 15) : \$119.6b; prior: \$119.7b |
| High | 4.4913 | (-) CPI YoY (Sep) : 1.8%; prior: 1.9%; exp: 1.9% |
| Low | 4.3385 | (~) S&P Global Malaysia PMI Mfg (Oct) : 49.5, prior: 49.5 |
| Support* | 4.3761 | (~) BNM Overnight Policy Rate (Nov 6): 3%, prior: 3%, exp: 3% |
| Resistance* | 4.5289 | |



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Important Economic Data Release

Source: Reuters as of November 21, 2024

| Date | Events | Reporting period | Analysts Consensus | Previous | Actual |
|----------------------|---------------------------------|------------------|--------------------|----------|---------|
| United States | | | | | |
| 18-Nov-24 | NAHB Housing Market Indx | Dec | | 43 | 46 |
| 18-Nov-24 | Net L-T Flows,Exswaps | Oct | | 111.4B | 216.1B |
| 19-Nov-24 | Housing Starts Number | Nov | 1.34M | 1.354M | 1.311M |
| 20-Nov-24 | MBA Mortgage Applications | Weekly | | 0.50% | 1.70% |
| 21-Nov-24 | Existing Home Sales | Nov | 3.88M | 3.84M | - |
| 21-Nov-24 | Leading Index Chg MM | Nov | | -0.50% | - |
| 21-Nov-24 | Philly Fed Business Indx | Dec | | 10.3 | - |
| 22-Nov-24 | U Mich Sentiment Final | Dec | | 73 | - |
| Regional | | | | | |
| 18-Nov-24 | HK Unemployment Rate | Nov | | 3% | 3.10% |
| 21-Nov-24 | HK Consumer Price Index | Nov | | 2.20% | - |
| G7 Countries | | | | | |
| 18-Nov-24 | Canada House Starts, Annualized | Oct | | 223.8k | 240.8k |
| 18-Nov-24 | UK House Price Rightmove MM | Dec | | 0.30% | |
| 19-Nov-24 | Canada CPI BoC Core YY | Oct | | 1.60% | 1.70% |
| 19-Nov-24 | Canada CPI Inflation YY | Oct | | 1.60% | 2% |
| 19-Nov-24 | Japan Trade Balance Total Yen | Oct | -360.4B | -294.3B | -461.2B |
| 20-Nov-24 | UK Core CPI YY | Oct | | 3.20% | 3.30% |
| 20-Nov-24 | UK CPI MM | Oct | | 0% | 0.60% |
| 20-Nov-24 | UK CPI YY | Oct | | 1.70% | 2.30% |
| 20-Nov-24 | UK PPI Output Prices MM NSA | Oct | | -0.50% | 0.00% |
| 20-Nov-24 | UK PPI Output Prices YY NSA | Oct | | -0.70% | -2.30% |
| 20-Nov-24 | UK RPI-X (Retail Prices) MM | Oct | | -0.40% | 0.50% |
| 20-Nov-24 | UK RPI MM | Oct | | -0.30% | 0.50% |
| 21-Nov-24 | France Business Climate Overall | Dec | | 97 | - |
| 21-Nov-24 | Japan CPI, Core Nationwide YY | Oct | 2.20% | 2.40% | - |
| 22-Nov-24 | Canada Retail Sales MM | Oct | | 0.40% | - |
| 22-Nov-24 | Germany GDP Detailed QQ SA | Quarterly | | 0.20% | - |
| 22-Nov-24 | Germany GDP Detailed YY NSA | Quarterly | | 0.20% | - |
| 22-Nov-24 | UK Retail Sales MM | Oct | | 0.30% | |
| 22-Nov-24 | UK Retail Sales YY | Oct | | 3.90% | |

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Currency Market Movements Table

| | | Current | Night Desk | | 2 Weeks | | 1 Month | | 3 Months | |
|---------|--------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | | | High | Low | High | Low | High | Low | High | Low |
| AUD/MYR | AUDMYR BGNT Curncy | 2.9083 | 2.9151 | 2.9064 | 2.9370 | 2.9090 | 2.9370 | 2.9090 | 2.9716 | 2.9471 |
| EUR/MYR | EURMYR BGNT Curncy | 4.7112 | 4.7186 | 4.7070 | 4.7503 | 4.7270 | 4.7715 | 4.7512 | 4.8951 | 4.8676 |
| GBP/MYR | GBPMYR BGNT Curncy | 5.6513 | 5.6619 | 5.6467 | 5.7128 | 5.6775 | 5.7167 | 5.6845 | 5.7642 | 5.7404 |
| MYR/JPY | MYRJPY BGNT Curncy | 34.6620 | 34.7120 | 34.5880 | 35.0880 | 34.8930 | 35.3180 | 35.0520 | 35.4970 | 35.0520 |
| NZD/MYR | NZDMYR BGNT Curncy | 2.6242 | 2.6316 | 2.6232 | 2.6499 | 2.6311 | 2.6499 | 2.6311 | 2.7272 | 2.7063 |
| SGD/MYR | SGDMYR BGNT Curncy | 3.3269 | 3.3331 | 3.3236 | 3.3465 | 3.3334 | 3.3465 | 3.3334 | 3.3591 | 3.3432 |
| USD/MYR | MYR BGNT Curncy | 4.4660 | 4.4730 | 4.4620 | 4.4913 | 4.4678 | 4.4913 | 4.4678 | 4.4913 | 4.4678 |
| AUD/USD | AUD BGNT Curncy | 0.6512 | 0.6518 | 0.6495 | 0.6688 | 0.6575 | 0.6723 | 0.6680 | 0.6942 | 0.6898 |
| EUR/USD | EUR BGNT Curncy | 1.0549 | 1.0568 | 1.0533 | 1.0825 | 1.0687 | 1.0937 | 1.0873 | 1.1214 | 1.1169 |
| GBP/USD | GBP BGNT Curncy | 1.2654 | 1.2675 | 1.2634 | 1.3009 | 1.2884 | 1.3058 | 1.3012 | 1.3434 | 1.3362 |
| NZD/USD | NZD BGNT Curncy | 0.5876 | 0.5886 | 0.5864 | 0.6038 | 0.5952 | 0.6084 | 0.6049 | 0.6379 | 0.6333 |
| USD/JPY | JPY BGNT Curncy | 154.9400 | 155.8800 | 154.8750 | 156.7500 | 154.8800 | 156.7500 | 154.8800 | 156.7500 | 154.8800 |
| AUD/GBP | AUDGBP BGNT Curncy | 0.5146 | 0.5150 | 0.5127 | 0.5155 | 0.5132 | 0.5165 | 0.5132 | 0.5229 | 0.5179 |
| AUD/NZD | AUDNZD BGNT Curncy | 1.1081 | 1.1083 | 1.1055 | 1.1091 | 1.1054 | 1.1091 | 1.1054 | 1.1092 | 1.1054 |
| AUD/SGD | AUDSGD BGNT Curncy | 0.8741 | 0.8749 | 0.8724 | 0.8823 | 0.8747 | 0.8823 | 0.8781 | 0.8916 | 0.8870 |
| EUR/AUD | EURAUD BGNT Curncy | 1.6198 | 1.6205 | 1.6161 | 1.6362 | 1.6276 | 1.6601 | 1.6476 | 1.6648 | 1.6568 |
| EUR/NZD | EURNZD BGNT Curncy | 1.7950 | 1.7950 | 1.7921 | 1.8087 | 1.7935 | 1.8275 | 1.8147 | 1.8275 | 1.8147 |
| EUR/GBP | EURGBP BGNT Curncy | 0.8336 | 0.8337 | 0.8310 | 0.8376 | 0.8333 | 0.8448 | 0.8388 | 0.8545 | 0.8515 |
| GBP/SGD | GBPSGD BGNT Curncy | 1.6986 | 1.6993 | 1.6974 | 1.7211 | 1.7122 | 1.7244 | 1.7159 | 1.7267 | 1.7217 |
| GBP/NZD | GBPNZD BGNT Curncy | 2.1531 | 2.1532 | 2.1503 | 2.1721 | 2.1568 | 2.1843 | 2.1659 | 2.1843 | 2.1659 |
| AUD/HKD | AUDHKD BGNT Curncy | 5.0680 | 0.1975 | 0.1971 | 5.1972 | 5.1103 | 5.2234 | 5.1926 | 5.3953 | 5.3628 |
| GBP/HKD | GBPHKD BGNT Curncy | 9.8476 | 9.8515 | 9.8361 | 10.1104 | 10.0184 | 10.1466 | 10.1124 | 10.4540 | 10.4011 |
| USD/CAD | USDCAD BGNT Curncy | 1.3972 | 1.3975 | 1.3965 | 1.4106 | 1.4070 | 1.4106 | 1.4070 | 1.4106 | 1.4070 |
| CAD/MYR | CADMYR BGNT Curncy | 3.1964 | 3.2024 | 3.1940 | 3.2067 | 3.1957 | 3.2067 | 3.1957 | 3.2450 | 3.2256 |
| GBP/AUD | GBPAUD BGNT Curncy | 1.9430 | 1.9445 | 1.9415 | 1.9653 | 1.9554 | 1.9885 | 1.9723 | 1.9885 | 1.9723 |
| USD/SGD | USDSGD BGNT Curncy | 1.3423 | 1.3430 | 1.3417 | 1.3488 | 1.3416 | 1.3488 | 1.3416 | 1.3488 | 1.3416 |
| EUR/SGD | EURSGD BGNT Curncy | 1.4160 | 1.4162 | 1.4138 | 1.4328 | 1.4259 | 1.4420 | 1.4351 | 1.4583 | 1.4551 |
| XAU/MYR | XAUMYR Curncy | 11843.5469 | 11883.3750 | 11834.4844 | 11926.8418 | 11842.0039 | 12262.2051 | 12190.6953 | 12262.2051 | 12190.6953 |
| XAU/USD | XAUUSD Curncy | 2652.2500 | 2660.2700 | 2647.8401 | 2710.4400 | 2680.4000 | 2790.1000 | 2770.9700 | 2790.1000 | 2770.9700 |
| XAU/GBP | XAUGBP Curncy | 2095.8400 | 2101.3301 | 2091.1799 | 2101.6500 | 2093.7100 | 2154.1100 | 2129.8100 | 2154.1100 | 2129.8100 |
| XAU/AUD | XAUAUD Curncy | 4073.2200 | 4084.7000 | 4069.6499 | 4097.0100 | 4070.2700 | 4257.5400 | 4212.3700 | 4257.5400 | 4212.3700 |
| XAU/EUR | XAUEUR Curncy | 2514.0200 | 2522.0750 | 2511.0249 | 2523.0400 | 2512.4600 | 2577.9200 | 2554.4500 | 2577.9200 | 2554.4500 |
| AUD/CAD | AUDCAD BGNT Curncy | 0.9098 | 0.9104 | 0.9076 | 0.9271 | 0.9142 | 0.9280 | 0.9234 | 0.9377 | 0.9332 |
| AUD/JPY | AUDJPY BGNT Curncy | 100.8990 | 101.3740 | 100.5660 | 102.4050 | 101.0480 | 102.4050 | 101.0480 | 102.4050 | 101.0480 |
| CAD/JPY | CADJPY BGNT Curncy | 110.8960 | 111.4570 | 110.6615 | 111.5620 | 110.6700 | 111.5620 | 110.6700 | 111.5620 | 110.6700 |
| NZD/JPY | NZDJPY BGNT Curncy | 91.0500 | 91.6480 | 90.9500 | 92.4660 | 91.5350 | 92.4660 | 91.5350 | 92.4660 | 91.5350 |
| SGD/JPY | SGDJPY BGNT Curncy | 115.4180 | 116.0805 | 115.3460 | 116.4765 | 115.4670 | 116.4765 | 115.4815 | 116.4765 | 115.4815 |
| AUD/CNY | AUDCNY BGNT Curncy | 4.7159 | 4.7212 | 4.7149 | 4.7765 | 4.7257 | 4.7765 | 4.7434 | 4.8726 | 4.8406 |
| GBP/CNY | GBPCNY BGNT Curncy | 9.1640 | 9.1699 | 9.1602 | 9.2975 | 9.2636 | 9.2975 | 9.2636 | 9.4509 | 9.3947 |
| NZD/CNY | NZDCNY CMPN Curncy | 4.2553 | 4.2640 | 4.2499 | 4.3135 | 4.2756 | 4.3261 | 4.2909 | 4.4861 | 4.4421 |
| MYR/CNY | MYRCNY BGNT Curncy | 1.6201 | 1.6218 | 1.6169 | 1.6394 | 1.6294 | 1.6535 | 1.6497 | 1.7138 | 1.6996 |

Updated as of

21 November 2024

11:06:11 AM

* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

Key Currency Performance against MYR

| | Current level vs MYR | 1-week Performance | 3-month Performance | 6-month Performance |
|-----|----------------------|--------------------|---------------------|---------------------|
| NZD | 2.6300 | -0.08% | -2.51% | -8.96% |
| CAD | 3.2000 | -0.18% | -0.69% | -7.04% |
| GBP | 5.6500 | -0.43% | -1.56% | -5.63% |
| SGD | 3.3300 | -0.07% | -0.46% | -4.42% |
| AUD | 2.9100 | 0.34% | -1.16% | -6.79% |
| CNY | 0.6200 | -0.45% | 0.26% | -4.73% |
| THB | 3.0800 | -0.03% | 0.00% | 0.29% |
| CHF | 5.0600 | 0.32% | -1.40% | -1.59% |
| EUR | 4.7100 | -0.13% | -3.10% | -7.66% |
| JPY | 34.6840 | -0.34% | 3.83% | 3.82% |
| USD | 4.4672 | -0.41% | 2.11% | -4.88% |

*source : BLOOMBERG closing bid price, as at 20-Nov-2024

Daily FX Focus

21/11/2024

Central Bank Rate

| | Current (%) | Prior (%) | Next Meeting | | Current (%) | Prior (%) | Next Meeting |
|--------------------|-------------|-----------|--------------|-------------------|-------------|-----------|--------------|
| FED Fund | 4.625 | 4.875 | 18-Dec-24 | Canada (BOC) | 3.75 | 4.25 | 11-Dec-24 |
| Europe (ECB) | 3.40 | 3.65 | 12-Dec-24 | Japan (BOJ) | 0.25 | 0.25 | 19-Dec-24 |
| UK (BOE) | 4.75 | 5.00 | 19-Dec-24 | Switzerland (SNB) | 1.00 | 1.25 | 12-Dec-24 |
| Australia (RBA) | 4.35 | 4.35 | 10-Dec-24 | China (PBOC) | 3.10 | 3.35 | 20-Dec-24 |
| New Zealand (RBNZ) | 4.75 | 5.25 | 27-Nov-24 | | | | |

Please take note that the primary sources of all the charts are from Reuters dated 21/11/2024 before 10.30 am

The information in this document has been obtained from reports (relevant reports) issued or compiled by various entities within the HSBC Group (the "HSBC Group")

Terminology:

Support level: Is the currency level where it tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up than go lower.

Resistance level: Is the currency level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

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