

Daily FX Focus

04/07/2024

Important Risk Warning

- The investment decision is yours but you should not invest in this product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation and investment experience.
- Investment involves risk. Loss may be incurred as well as profits made as a result of buying and selling investment products.
- Currency conversion risk - the value of your foreign currency and MYR deposit will be subject to the risk of exchange rate fluctuation. If you choose to convert your foreign currency and MYR deposit to other currencies at an exchange rate that is less favourable than the exchange rate in which you made your original conversion to that foreign currency and MYR, you may suffer loss in principal.

| Currency | Current Trend* | Support / Resistance | Market commentary |
|----------|----------------|------------------------|--|
| AUD | ↗ | vs USD 0.6615 / 0.6764 | AUD rose against the dollar yesterday as USD declined broadly after soft ADP figures from June and after Australian retail sales bounce in May. While investors await June Nonfarm Payrolls data due tomorrow. AUDUSD rose 0.57% yesterday while AUDHKD ended at 5.23 level. |
| EUR | ↗ | vs USD 1.0696 / 1.0847 | EUR rose against the dollar yesterday as the USD eased on softer-than-expected data. The EUR also rose on optimism that the National Rally might not secure an overall majority in the French Parliament. EURUSD rose 0.39% yesterday while EURHKD ended at 8.42 level. |
| GBP | ↗ | vs USD 1.2644 / 1.2808 | GBP ended higher against the dollar yesterday bolstered by a broad softening in US economic figures, signs of further softening mount. UK election today could introduce a fresh round of volatility. GBPUSD rose 0.44% yesterday while GBPHKD ended at 9.95 level. |
| NZD | → | vs USD 0.6044 / 0.6167 | NZD rose against the dollar yesterday as USD and US yields slide after soft jobs & ISM data. While RBNZ is set to deliver an interest rate decision next week after maintaining it at 5.5% for the 7th consecutive meeting in May. NZDUSD rose 0.39% yesterday while NZDHKD ended at 4.76 level. |
| RMB | ↘ | vs USD 7.2765 / 7.3207 | CNH ended higher against the dollar yesterday as the USD and US treasury yields eased on softer-than-expected manufacturing and jobs data. CNH rose despite the services PMI fell to 51.2 in June from 54.0 in May. USDCNH fell 0.07% yesterday while CNHHKD ended at 1.06 level. |
| CAD | ↗ | vs USD 1.3578 / 1.3739 | CAD rose against the US dollar yesterday climbing to a 8-week high after the USD eased broadly. CAD was also boosted by rise in oil prices, however a bigger than expected monthly trade deficit capped gains. USDCAD fell 0.28% yesterday while CADHKD ended at 5.72 level. |
| JPY | ↘ | vs USD 158.38 / 163.47 | JPY fell to a 38-year low against the dollar yesterday despite the USD easing against most major currencies and US treasury yield retreated after slew of softer than expected US data. The yen hit a record low against the EUR. USDJPY rose 0.15% yesterday while JPYHKD ended at 4.83 level. |
| SGD | → | vs USD 1.3493 / 1.3590 | SGD ended stronger against the US dollar yesterday as the USD eased against major peers and US treasury yields fell, pressured by growing signs of weakness in US manufacturing and jobs market. USDSGD fell 0.15% yesterday while SGDHKD ended at 5.76 level. |
| MYR | ↗ | vs USD 4.7069 / 4.7277 | MYR was firmer against the USD at yesterday's opening after dovish comments from Powell led to lower US yields and softer USD. USDMYR continued to trade in consolidation mode and lingered around 4.72 level throughout the day. Last night, a list of US data results printed on the softer side of expectations, indicating that the US economy is indeed slowing which may allow the FED to consider rate cuts. As US goes on holiday today, USDMYR opened just below 4.72 this morning and may continue to consolidate around the range of 4.70-4.72 today. |

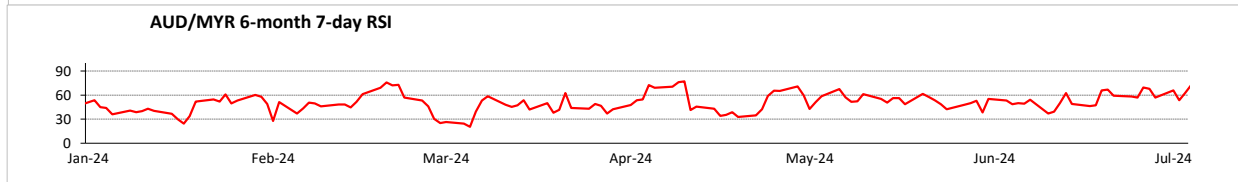
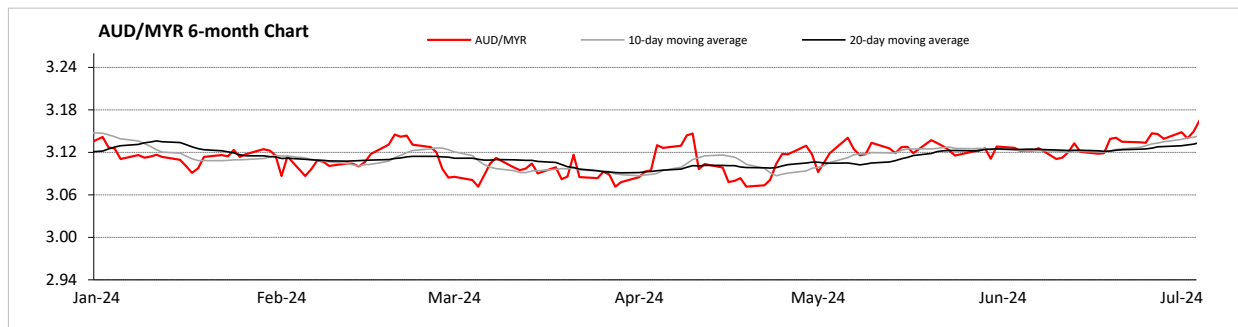
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|---|---|
| → | Consolidation, indicates that the currency's movement against USD has remained sideways |
| ↗ | Up Trend, indicates that the currency has been moving higher against the base currency |
| ↘ | Down Trend, indicates that the currency has been moving lower against the base currency |

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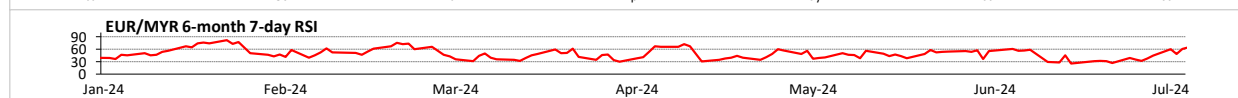
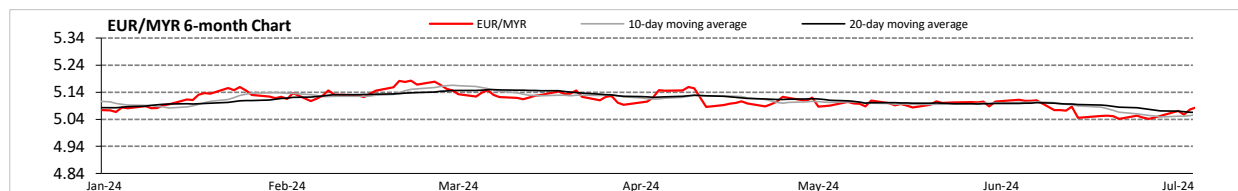
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|------------|---|--|
| AUD | ↑ | Reserve Bank of Australia kept benchmark interest rate unchanged in June. AUD rose against the dollar yesterday as USD declined broadly after soft ADP figures from June and after Australian retail sales bounce in May. While investors await June Nonfarm Payrolls data due tomorrow. AUDUSD rose 0.57% yesterday while AUDHKD ended at 5.23 level. |
|------------|---|--|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|--|
| 04-Jul | 3.1493 | 0.6705 | |
| Daily change: | 0.30% | 0.57% | |
| High | 3.1688 | 0.6734 | (-) Australia Q1 GDP rose 1.1% YoY, lower than an increase of 1.5% in previous quarter |
| Low | 3.1122 | 0.6585 | (~) Australia May unemployment rate arrived at 4% |
| Support* | 3.1181 | 0.6615 | (+) Australia Q1 CPI rose 1% YoY, higher than an increase of 0.6% in previous quarter |
| Resistance* | 3.1747 | 0.6764 | |



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|------------|---|--|
| EUR | ↑ | European Central Bank reduced benchmark interest rate in June. EUR rose against the dollar yesterday as the USD eased on softer-than-expected data. The EUR also rose on optimism that the National Rally might not secure an overall majority in the French Parliament. EURUSD rose 0.39% yesterday while EURHKD ended at 8.42 level. |
|------------|---|--|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|--|
| 04-Jul | 5.0758 | 1.0786 | (~) Eurozone CPI recorded at 2.5% YoY in June |
| Daily change: | 0.37% | 0.38% | (~) Germany June manufacturing PMI arrived at 43.5 |
| High | 5.0945 | 1.0817 | (-) Germany June Business Climate arrived at 88.6, lower than 89.3 in previous month |
| Low | 5.0300 | 1.0666 | |
| Support* | 5.0390 | 1.0696 | |
| Resistance* | 5.1035 | 1.0847 | |

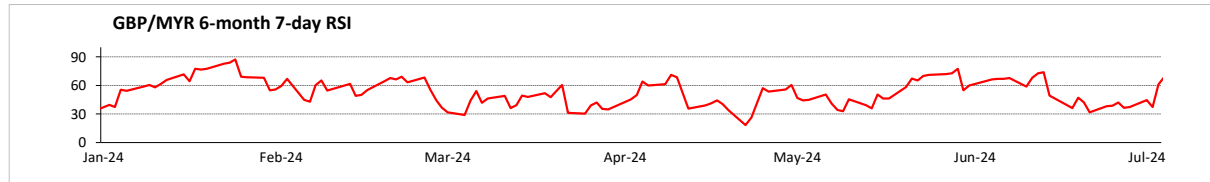
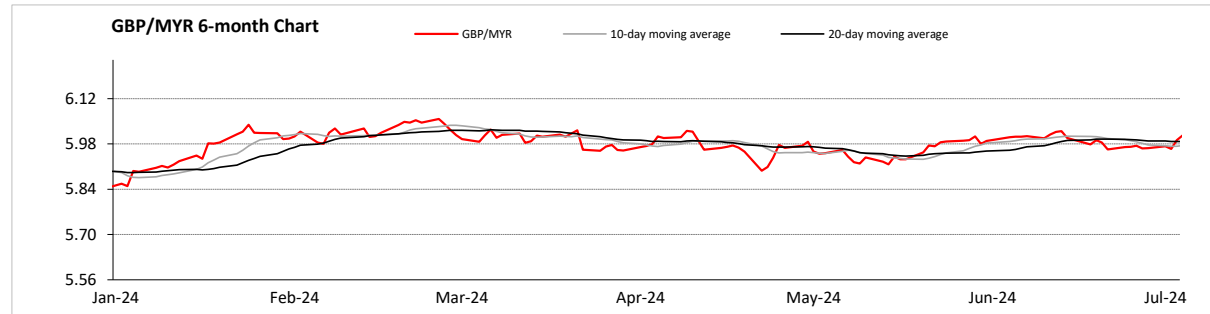


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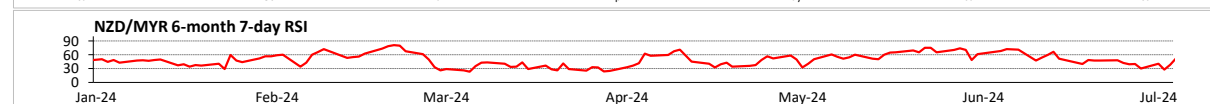
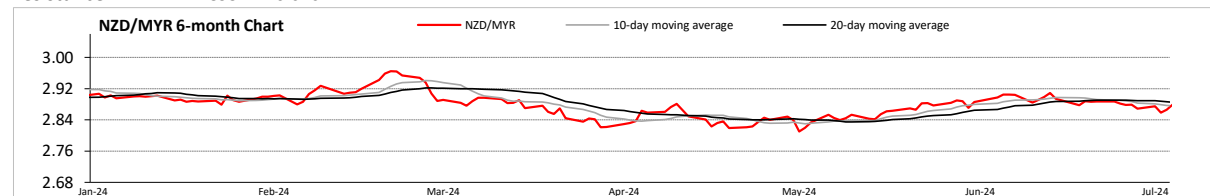
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|------------|---|--|
| GBP | ↑ | <p>Bank of England kept benchmark interest rate unchanged in June. GBP ended higher against the dollar yesterday bolstered by a broad softening in US economic figures, signs of further softening mount. UK election today could introduce a fresh round of volatility. GBPUSD rose 0.44% yesterday while GBPHKD ended at 9.95 level.</p> |
|------------|---|--|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|---|
| 04-Jul | 5.9921 | 1.2742 | |
| Daily change: | 0.46% | 0.45% | (~) UK CPI recorded at 0.3% YoY in May |
| High | 6.0174 | 1.2777 | (~) UK ILO 's 3Mths unemployment rate was at recorded at 4.4% in April |
| Low | 5.9501 | 1.2613 | (+) UK June Nationwide House Prices All Houses rose 1.5% YoY, higher than an increase of 1.3% in previous month |
| Support* | 5.9557 | 1.2644 | |
| Resistance* | 6.0230 | 1.2808 | |



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|------------|---|--|
| NZD | → | <p>Reserve Bank of New Zealand kept benchmark interest rate unchanged in May. NZD rose against the dollar yesterday as USD and US yields slide after soft jobs & ISM data. While RBNZ is set to deliver an interest rate decision next week after maintaining it at 5.5% for the 7th consecutive meeting in May. NZDUSD rose 0.39% yesterday while NZDHKD ended at 4.76 level.</p> |
|------------|---|--|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|---|
| 04-Jul | 2.8657 | 0.6103 | |
| Daily change: | 0.26% | 0.41% | (-) New Zealand Q1 GDP rose 0.3% YoY, lower than an increase of -0.3% in previous quarter |
| High | 2.9038 | 0.6171 | (~) New Zealand CPI recorded at 4% YoY in Q1 |
| Low | 2.8537 | 0.6048 | (-) New Zealand Q1 unemployment rate arrived at 4.3% , higher than 4% in previous quarter |
| Support* | 2.8450 | 0.6044 | |
| Resistance* | 2.8951 | 0.6167 | |

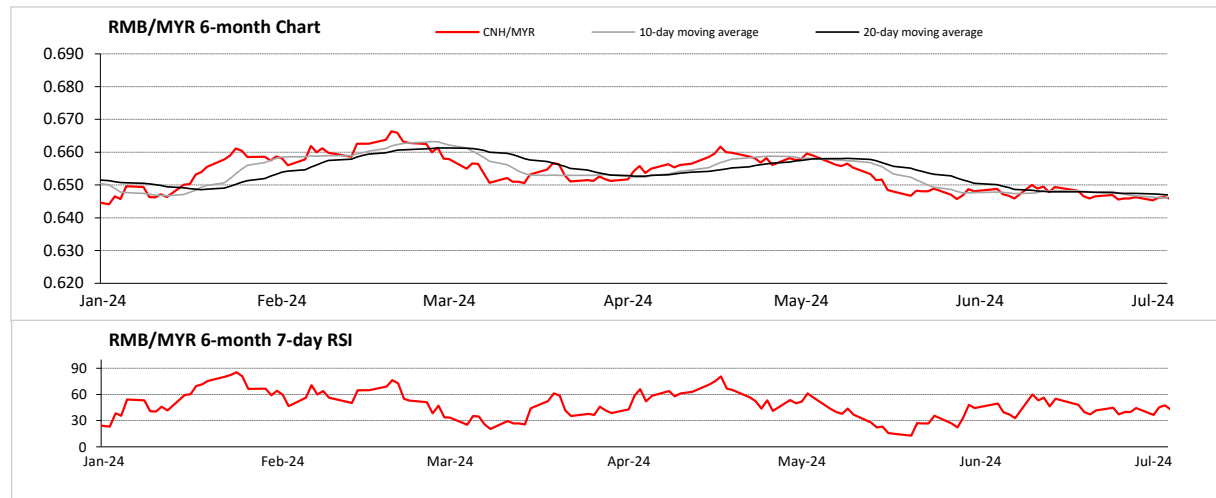


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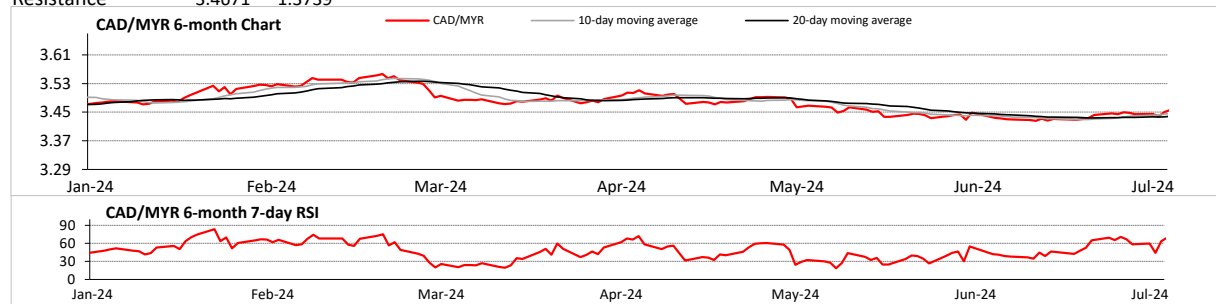
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|------------|---|--|
| RMB | ↓ | <p>CNH ended higher against the dollar yesterday as the USD and US treasury yields eased on softer-than-expected manufacturing and jobs data. CNH rose despite the services PMI fell to 51.2 in June from 54.0 in May. USDCNH fell 0.07% yesterday while CNHHKD ended at 1.06 level.</p> |
|------------|---|--|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|--|
| 04-Jul | 0.6463 | 7.3032 | |
| Daily change: | 0.03% | -0.05% | (~) China GDP recorded at 5.3% YoY in Q1 |
| High | 0.6496 | 7.3114 | (~) China CPI recorded at 0.3% YoY in May |
| Low | 0.6450 | 7.2672 | (~) China June Caixin manufacturing PMI arrived at 49.5 , same as previous month |
| Support* | 0.6443 | 7.2765 | (~) China industrial production recorded at 5.6% YoY in May |
| Resistance* | 0.6489 | 7.3207 | |



| | | |
|------------|---|---|
| CAD | ↑ | <p>Bank of Canada reduced benchmark interest rate in June. CAD rose against the US dollar yesterday climbing to a 8-week high after the USD eased broadly. CAD was also boosted by rise in oil prices, however a bigger than expected monthly trade deficit capped gains. USDCAD fell 0.28% yesterday while CADHKD ended at 5.72 level.</p> |
|------------|---|---|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|---|
| 04-Jul | 3.4506 | 1.3639 | (-) Canada Q1 GDP rose 0.53% YoY, lower than an increase of 0.93% in previous month |
| Daily change: | 0.36% | -0.29% | (~) Canada CPI recorded at 2.9% YoY in May |
| High | 3.4627 | 1.3779 | (~) Canada May unemployment rate arrived at 6.2% |
| Low | 3.4253 | 1.3618 | (~) Canada June Manufacturing PMI arrived at 49.3 , same as previous month |
| Support* | 3.4297 | 1.3578 | |
| Resistance* | 3.4671 | 1.3739 | |

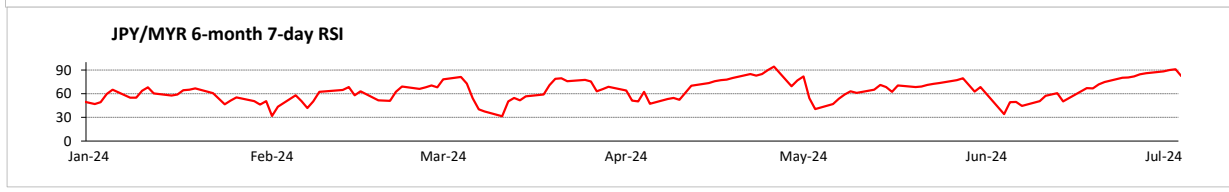
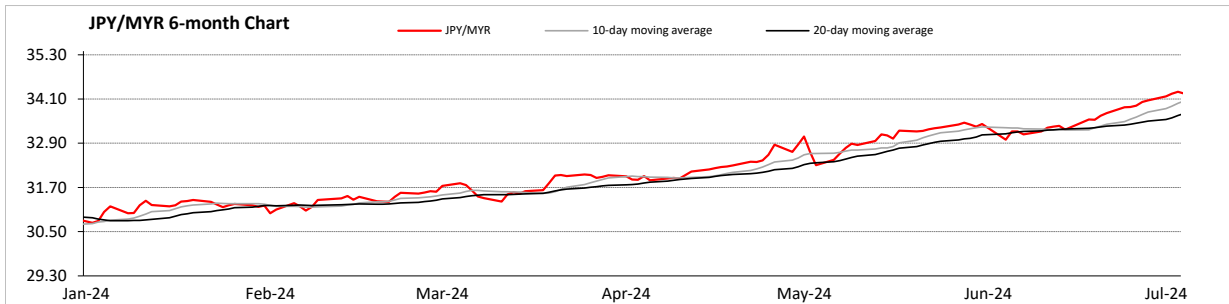


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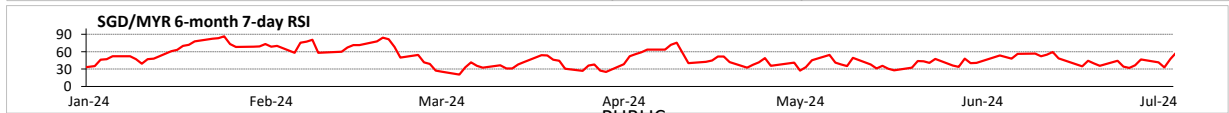
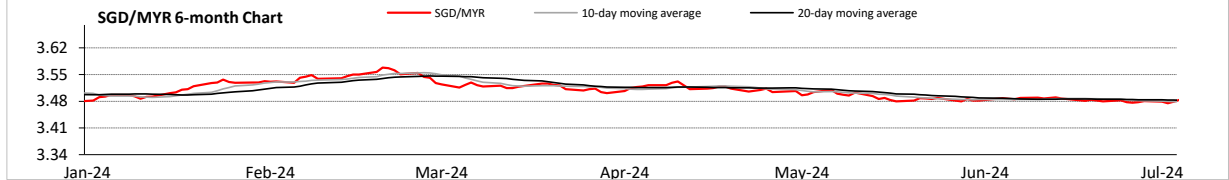
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|------------|---|---|
| JPY | ↓ | <p>Bank of Japan kept benchmark interest rate unchanged in January. JPY fell to a 38-year low against the dollar yesterday despite the USD easing against most major currencies and US treasury yield retreated after slew of softer than expected US data. The yen hit a record low against the EUR. USDJPY rose 0.15% yesterday while JPYHKD ended at 4.83 level.</p> |
|------------|---|---|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|--|
| 04-Jul | 34.30 | 161.69 | |
| Daily change: | 0.16% | 0.15% | (+) Japan Q1 GDP rose -2% YoY, higher than an increase of 0.4% in previous quarter |
| High | 34.31 | 161.95 | (~) Japan CPI nationwide ex fresh food recorded at 2.5% YoY in May |
| Low | 33.24 | 156.86 | (~) Japan June manufacturing PMI arrived at 50 |
| Support* | 33.59 | 158.38 | (~) Japan Industrial Production recorded at 2.8% MoM in May |
| Resistance* | 34.66 | 163.47 | |



| | | |
|------------|---|---|
| SGD | → | <p>SGD ended stronger against the US dollar yesterday as the USD eased against major peers and US treasury yields fell, pressured by growing signs of weakness in US manufacturing and jobs market. USDSGD fell 0.15% yesterday while SGDHKD ended at 5.76 level.</p> |
|------------|---|---|

| Technical Analysis | vs MYR | vs USD | Market's Focus |
|--------------------|--------|--------|---|
| 04-Jul | 3.4793 | 1.3538 | (~) Singapore CPI recorded at 3.1% YoY in May |
| Daily change: | 0.13% | -0.16% | (~) Singapore Q1 unemployment rate arrived at 2.1% , same as previous quarter |
| High | 3.4949 | 1.3597 | (~) Singapore Non Oil Domestic Exports recorded at -0.1% YoY in May |
| Low | 3.4702 | 1.3500 | |
| Support* | 3.4680 | 1.3493 | |
| Resistance* | 3.4927 | 1.3590 | |

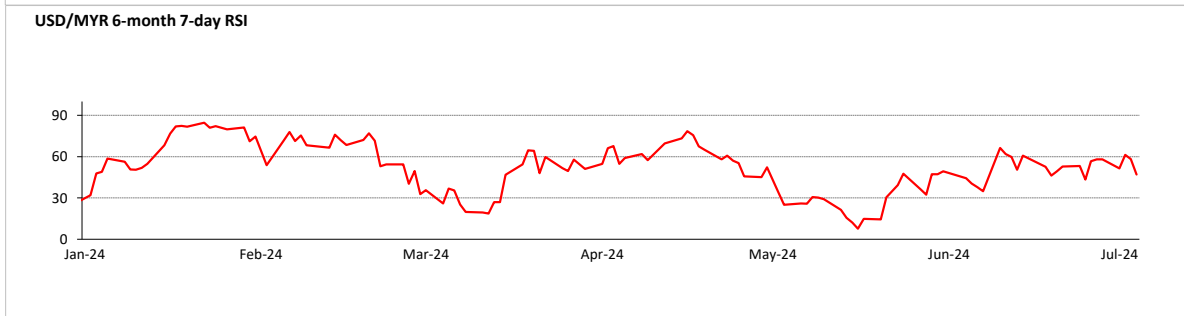
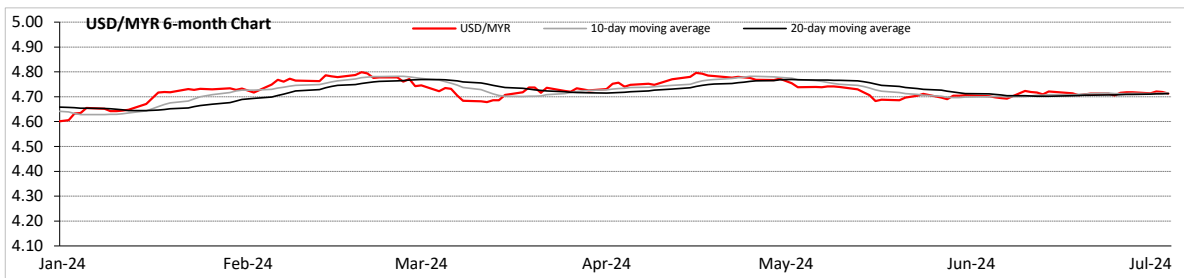


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| | | |
|------------|---|---|
| MYR | ↗ | <p>MYR was firmer against the USD at yesterday's opening after dovish comments from Powell led to lower US yields and softer USD. USDMYR continued to trade in consolidation mode and lingered around 4.72 level throughout the day. Last night, a list of US data results printed on the softer side of expectations, indicating that the US economy is indeed slowing which may allow the FED to consider rate cuts. As US goes on holiday today, USDMYR opened just below 4.72 this morning and may continue to consolidate around the range of 4.70-4.72 today.</p> |
|------------|---|---|

| Technical Analysis: | vs USD | Market's Focus |
|---------------------|--------|--|
| 04-Jul | 4.7195 | (-) S&P Global Malaysia PMI Mfg (Jun) : 49.9; prior 50.2 |
| Daily change: | -0.04% | |
| High | 4.7233 | |
| Low | 4.7025 | |
| Support* | 4.7069 | |
| Resistance* | 4.7277 | |



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Important Economic Data Release

Source: Reuters as of July 4, 2024

| Date | Events | Reporting period | Analysts Consensus | Previous | Actual |
|----------------------|--------------------------------------|------------------|--------------------|----------|---------|
| United States | | | | | |
| 1-Jul-24 | Construction Spending MM | Jun | 0.20% | -0.10% | -0.10% |
| 1-Jul-24 | ISM Manufacturing PMI | Jul | 49.1 | 48.7 | 48.5 |
| 1-Jul-24 | ISM Mfg Prices Paid | Jul | | 57 | 52.1 |
| 3-Jul-24 | ADP National Employment | Jul | 160k | 152k | 150k |
| 3-Jul-24 | Cont Jobless Clm | Weekly | 1.84M | 1.839M | 1.858M |
| 3-Jul-24 | Factory Orders MM | Jun | 0.20% | 0.70% | -0.50% |
| 3-Jul-24 | Initial Jobless Clm | Weekly | 235k | 233k | 238k |
| 3-Jul-24 | ISM N-Mfg PMI | Jul | 52.5 | 53.8 | 48.8 |
| 3-Jul-24 | MBA Mortgage Applications | Weekly | | 0.80% | -2.60% |
| 3-Jul-24 | International Trade \$ | Jun | -76.2B | -74.6B | -75.1B |
| 5-Jul-24 | Manufacturing Payrolls | Jul | 5k | 8k | - |
| 5-Jul-24 | Non-Farm Payrolls | Jul | 190k | 272k | - |
| 5-Jul-24 | Unemployment Rate | Jul | 4% | 4% | - |
| Regional | | | | | |
| 2-Jul-24 | Australia AIG Manufacturing Index | Jul | | -31.1 | -26.5 |
| 2-Jul-24 | HK Retail Sales YY | Jun | | -14.70% | -11.50% |
| 3-Jul-24 | Australia Building Approvals | Jun | 1.60% | -0.30% | 5.50% |
| 3-Jul-24 | Australia Building Approval Total YY | Jun | | 27.30% | 15% |
| G7 Countries | | | | | |
| 1-Jul-24 | Germany CPI Prelim YY | Jul | 2.30% | 2.40% | 2.20% |
| 1-Jul-24 | Germany S&P Global/BME Mfg PMI | Jul | 43.4 | 43.4 | 43.5 |
| 1-Jul-24 | Italy S&P Global Mfg PMI | Jul | 44.4 | 45.6 | 45.7 |
| 1-Jul-24 | UK Mortgage Approvals | May | 59.9k | 61.14k | |
| 1-Jul-24 | UK Nationwide house price yy | Jul | 1.10% | 1.30% | |
| 1-Jul-24 | UK S&P GBL/CIPS Mfg PMI FNL | Jul | 51.4 | 51.4 | |
| 1-Jul-24 | France S&P Global Mfg PMI | Jul | 45.3 | 45.3 | 45.4 |
| 2-Jul-24 | Canada S&P Global Mfg PMI SA | Jul | | 49.3 | 49.3 |
| 3-Jul-24 | France S&P Global Serv PMI | Jul | 48.8 | 48.8 | 49.6 |
| 3-Jul-24 | Germany S&P Global Services PMI | Jul | 53.5 | 53.5 | 53.1 |
| 3-Jul-24 | UK S&P GBL/CIPS SVC PMI FNL | Jul | 51.2 | 51.2 | |
| 4-Jul-24 | Canada Leading Index MM | Jul | | 0.15% | - |
| 4-Jul-24 | Germany Industrial Orders MM | May | 0.50% | -0.20% | - |
| 4-Jul-24 | Japan Foreign Reserves | Jul | | 1231.6B | - |
| 5-Jul-24 | Canada Ivey PMI | Jul | | 59.1 | - |
| 5-Jul-24 | Canada Employment Change | Jul | 22.5k | 26.7k | - |
| 5-Jul-24 | France Industrial Output MM | May | -0.50% | 0.50% | - |
| 5-Jul-24 | Germany Industrial Production YY SA | May | | -3.86% | - |
| 5-Jul-24 | Italy Retail Sales NSA YY | May | | -1.90% | - |
| 5-Jul-24 | UK Halifax House Prices YY | Jul | | 1.48% | |
| 5-Jul-24 | UK Halifax House Prices MM | Jul | | -0.10% | |

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Currency Market Movements Table

| | | Current | Night Desk | | 2 Weeks | | 1 Month | | 3 Months | |
|---------|--------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | | | High | Low | High | Low | High | Low | High | Low |
| AUD/MYR | AUDMYR BGNT Curncy | 3.1635 | 3.1669 | 3.1581 | 3.1688 | 3.1609 | 3.1688 | 3.1609 | 3.1688 | 3.1609 |
| EUR/MYR | EURMYR BGNT Curncy | 5.0815 | 5.0918 | 5.0785 | 5.0945 | 5.0816 | 5.1362 | 5.1093 | 5.1628 | 5.1561 |
| GBP/MYR | GBPMYR BGNT Curncy | 6.0047 | 6.0140 | 5.9985 | 6.0174 | 6.0035 | 6.0317 | 6.0148 | 6.0317 | 6.0155 |
| MYR/JPY | MYRJPY BGNT Curncy | 34.2320 | 34.2770 | 34.1870 | 34.3070 | 34.2260 | 34.3070 | 34.2260 | 34.3070 | 34.2260 |
| NZD/MYR | NZDMYR BGNT Curncy | 2.8779 | 2.8814 | 2.8738 | 2.8914 | 2.8837 | 2.9169 | 2.9030 | 2.9169 | 2.9030 |
| SGD/MYR | SGDMYR BGNT Curncy | 3.4826 | 3.4866 | 3.4777 | 3.4886 | 3.4806 | 3.4998 | 3.4876 | 3.5319 | 3.5297 |
| USD/MYR | MYR BGNT Curncy | 4.7110 | 4.7175 | 4.7065 | 4.7233 | 4.7170 | 4.7253 | 4.7177 | 4.7980 | 4.7895 |
| AUD/USD | AUD BGNT Curncy | 0.6715 | 0.6733 | 0.6699 | 0.6734 | 0.6669 | 0.6734 | 0.6669 | 0.6734 | 0.6686 |
| EUR/USD | EUR BGNT Curncy | 1.0786 | 1.0816 | 1.0777 | 1.0817 | 1.0755 | 1.0916 | 1.0859 | 1.0916 | 1.0863 |
| GBP/USD | GBP BGNT Curncy | 1.2746 | 1.2777 | 1.2730 | 1.2777 | 1.2696 | 1.2860 | 1.2756 | 1.2860 | 1.2756 |
| NZD/USD | NZD BGNT Curncy | 0.6109 | 0.6129 | 0.6069 | 0.6148 | 0.6124 | 0.6222 | 0.6171 | 0.6222 | 0.6171 |
| USD/JPY | JPY BGNT Curncy | 161.4100 | 161.9460 | 160.7680 | 161.9500 | 161.2700 | 161.9500 | 161.2700 | 161.9500 | 161.2700 |
| AUD/GBP | AUDGBP BGNT Curncy | 0.5268 | 0.5270 | 0.5241 | 0.5288 | 0.5258 | 0.5288 | 0.5258 | 0.5289 | 0.5266 |
| AUD/NZD | AUDNZD BGNT Curncy | 1.0992 | 1.0994 | 1.0974 | 1.0994 | 1.0973 | 1.0994 | 1.0973 | 1.1031 | 1.0993 |
| AUD/SGD | AUDSGD BGNT Curncy | 0.9084 | 0.9089 | 0.9062 | 0.9100 | 0.9047 | 0.9100 | 0.9047 | 0.9100 | 0.9047 |
| EUR/AUD | EURAUD BGNT Curncy | 1.6061 | 1.6086 | 1.6057 | 1.6178 | 1.6094 | 1.6427 | 1.6322 | 1.6682 | 1.6542 |
| EUR/NZD | EURNZD BGNT Curncy | 1.7655 | 1.7678 | 1.7642 | 1.7747 | 1.7660 | 1.7747 | 1.7660 | 1.8156 | 1.8026 |
| EUR/GBP | EURGBP BGNT Curncy | 0.8462 | 0.8466 | 0.8442 | 0.8499 | 0.8481 | 0.8525 | 0.8510 | 0.8645 | 0.8622 |
| GBP/SGD | GBPSGD BGNT Curncy | 1.7242 | 1.7250 | 1.7221 | 1.7283 | 1.7221 | 1.7304 | 1.7233 | 1.7304 | 1.7233 |
| GBP/NZD | GBPNZD BGNT Curncy | 2.0863 | 2.0884 | 2.0843 | 2.0941 | 2.0855 | 2.0941 | 2.0855 | 2.1261 | 2.1081 |
| AUD/HKD | AUDHKD BGNT Curncy | 5.2443 | 0.9190 | 0.9105 | 5.2596 | 5.2100 | 5.2596 | 5.2100 | 5.2596 | 5.2155 |
| GBP/HKD | GBPHKD BGNT Curncy | 9.9539 | 9.9607 | 9.9414 | 9.9795 | 9.9178 | 10.0423 | 9.9632 | 10.0423 | 9.9632 |
| USD/CAD | USDCAD BGNT Curncy | 1.3635 | 1.3639 | 1.3623 | 1.3755 | 1.3698 | 1.3792 | 1.3754 | 1.3846 | 1.3774 |
| CAD/MYR | CADMYR BGNT Curncy | 3.4551 | 3.4607 | 3.4520 | 3.4627 | 3.4541 | 3.4627 | 3.4541 | 3.5114 | 3.5005 |
| GBP/AUD | GBPAUD BGNT Curncy | 1.8978 | 1.9005 | 1.8972 | 1.9109 | 1.9032 | 1.9351 | 1.9256 | 1.9482 | 1.9364 |
| USD/SGD | USDSGD BGNT Curncy | 1.3527 | 1.3534 | 1.3514 | 1.3597 | 1.3563 | 1.3597 | 1.3563 | 1.3670 | 1.3614 |
| EUR/SGD | EURSGD BGNT Curncy | 1.4591 | 1.4603 | 1.4569 | 1.4625 | 1.4584 | 1.4691 | 1.4638 | 1.4691 | 1.4638 |
| XAU/MYR | XAUMYR Curncy | 11116.0234 | 11133.2461 | 11092.1289 | 11160.3203 | 11101.7500 | 11211.8184 | 11101.7500 | 11574.0508 | 11365.3145 |
| XAU/USD | XAUUSD Curncy | 2358.8900 | 2362.3999 | 2355.5752 | 2368.7400 | 2356.2100 | 2387.7600 | 2356.2100 | 2450.0700 | 2407.4300 |
| XAU/GBP | XAUGBP Curncy | 1850.6400 | 1852.6401 | 1844.0901 | 1874.9400 | 1847.2800 | 1874.9400 | 1847.2800 | 1952.0800 | 1907.6800 |
| XAU/AUD | XAUAUD Curncy | 3512.3300 | 3517.1101 | 3510.1499 | 3559.8900 | 3510.6700 | 3577.7100 | 3533.8800 | 3792.5800 | 3699.8500 |
| XAU/EUR | XAUEUR Curncy | 2186.5000 | 2188.9517 | 2182.9961 | 2217.0000 | 2183.8900 | 2217.0000 | 2183.8900 | 2286.7800 | 2226.2200 |
| AUD/CAD | AUDCAD BGNT Curncy | 0.9156 | 0.9169 | 0.9113 | 0.9170 | 0.9135 | 0.9179 | 0.9135 | 0.9179 | 0.9135 |
| AUD/JPY | AUDJPY BGNT Curncy | 108.3940 | 108.5020 | 107.9795 | 108.5090 | 107.9930 | 108.5090 | 107.9930 | 108.5090 | 107.9930 |
| CAD/JPY | CADJPY BGNT Curncy | 118.3750 | 118.6255 | 117.9930 | 118.6340 | 118.0020 | 118.6340 | 118.0020 | 118.6340 | 118.0020 |
| NZD/JPY | NZDJPY BGNT Curncy | 98.6010 | 98.7340 | 98.2490 | 98.7430 | 98.2780 | 98.7430 | 98.2780 | 98.7430 | 98.2780 |
| SGD/JPY | SGDJPY BGNT Curncy | 119.3130 | 119.4790 | 118.9400 | 119.5345 | 118.9500 | 119.5345 | 118.9500 | 119.5345 | 118.9500 |
| AUD/CNY | AUDCNY BGNT Curncy | 4.8827 | 4.8860 | 4.8808 | 4.8942 | 4.8810 | 4.8942 | 4.8810 | 4.8942 | 4.8810 |
| GBP/CNY | GBPCNY BGNT Curncy | 9.2680 | 9.2716 | 9.2663 | 9.2876 | 9.2672 | 9.3200 | 9.2672 | 9.3200 | 9.2672 |
| NZD/CNY | NZDCNY CMPN Curncy | 4.4420 | 4.4473 | 4.4288 | 4.4613 | 4.4372 | 4.5059 | 4.4739 | 4.5059 | 4.4739 |
| MYR/CNY | MYRCNY BGNT Curncy | 1.5423 | 1.5431 | 1.5381 | 1.5443 | 1.5419 | 1.5447 | 1.5425 | 1.5456 | 1.5431 |

Updated as of

4 July 2024

11:07:18 AM

* Night Desk Session from 5pm – 5am Hong Kong Time.

Source: Bloomberg

Key Currency Performance against MYR

| | Current level vs MYR | 1-week Performance | 3-month Performance | 6-month Performance |
|-----|----------------------|--------------------|---------------------|---------------------|
| NZD | 2.8800 | 0.00% | 0.72% | -0.73% |
| CAD | 3.4600 | 0.25% | -1.30% | -0.60% |
| GBP | 6.0100 | 0.68% | 0.14% | 1.70% |
| SGD | 3.4800 | 0.18% | -1.09% | -0.35% |
| AUD | 3.1600 | 0.60% | 1.23% | 1.57% |
| CNY | 0.6500 | -0.02% | -1.40% | -0.55% |
| THB | 3.0800 | -0.03% | 0.00% | 0.29% |
| CHF | 5.2300 | -0.52% | -0.49% | -4.33% |
| EUR | 5.0800 | 0.74% | -1.20% | -0.10% |
| JPY | 34.2480 | 0.67% | 7.37% | 10.47% |
| USD | 4.7127 | -0.10% | -0.73% | 1.32% |

*source : BLOOMBERG closing bid price, as at 03-Jul-2024

Daily FX Focus

04/07/2024

Central Bank Rate

| | Current (%) | Prior (%) | Next Meeting | | Current (%) | Prior (%) | Next Meeting |
|--------------------|-------------|-----------|--------------|-------------------|-------------|-----------|--------------|
| FED Fund | 5.375 | 5.375 | 20-Mar-24 | Canada (BOC) | 5.00 | 5.00 | 10-Apr-24 |
| Europe (ECB) | 4.50 | 4.50 | 11-Apr-24 | Japan (BOJ) | -0.10 | -0.10 | 19-Mar-24 |
| UK (BOE) | 5.25 | 5.25 | 21-Mar-24 | Switzerland (SNB) | 1.75 | 1.75 | 21-Mar-24 |
| Australia (RBA) | 4.35 | 4.35 | 19-Mar-24 | China (PBOC) | 3.45 | 3.45 | 20-Mar-24 |
| New Zealand (RBNZ) | 5.50 | 5.50 | 10-Apr-24 | Malaysia (BNM) | 3.00 | 3.00 | 9-May-24 |

Please take note that the primary sources of all the charts are from Reuters dated 04/07/2024 before 10.30 am

The information in this document has been obtained from reports (relevant reports) issued or compiled by various entities within the HSBC Group (the "HSBC Group")

Terminology:

Support level: Is the currency level where it tends to find support as it is going down i.e. market participants tend to see value at these levels and price is more likely to bounce up than go lower.

Resistance level: Is the currency level where it tends to find resistance as it is going up i.e. market participants tend to consider this as a ceiling and prevent prices from going up further.

*Please note that the indicative support and resistance level are given for general reference only. Customers should not rely on this information to buy or sell currency.

Relative Strength Index (RSI): Is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The scale is 0 - 100 and typically overbought conditions are indicated by readings >70 and oversold conditions when <30.

Moving average: Is an indicator frequently used in technical analysis showing the average value of a currency's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. Moving averages are used to emphasize the direction of a trend and to smooth out price and volume fluctuations, or 'noise', that can confuse interpretation.

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