

TERMS & CONDITIONS

HSBC Existing Premier CASA Promotion ("**Promotion**")

1. HSBC Bank Malaysia Berhad (Registration No. 198401015221 (127776-V)) ("**HSBC Bank**") and HSBC Amanah Malaysia Berhad (Registration No. 200801006421 (807705-X)) ("**HSBC Amanah**") (collectively as "**HSBC**").

PROMOTION PERIOD

2. "**Promotion Period**" runs from 1 December 2024 to 31 January 2025, both dates inclusive.

ELIGIBILITY & PARTICIPATION

3. This Promotion is open to:
 - (i) existing HSBC Bank Premier or Premier Elite customers as of 30 November 2024; or
 - (ii) existing HSBC Bank customers as of 30 November 2024 who become HSBC Bank Premier or Premier Elite customer during the Promotion Period (hereinafter collectively referred to as the "**Eligible Customer**").

For the avoidance of doubt, if an Eligible Customer holds Premier status on a sole account but not on a joint account with another party, the promotion is applicable only to the sole account.

4. Non-individual or corporate customers are not eligible to participate in this promotion.
5. Promotion applies only to deposits in Malaysian Ringgit ("**MYR**") across all Current Account and Savings Account ("**CASA**") held by Eligible Customer. For clarity, HSBC HomeSmart Account is not considered as CASA.
6. Eligible Customer whose Premier status is inactive and/or whose CASA are not activated, dormant/inactive, invalid, delinquent, suspended or closed/cancelled during the Promotion Period or at the time of fulfilment of the rewards will not be eligible to receive any rewards under this Promotion.

DEFINITIONS

7. For the purpose of this Promotion:
 - i. "**Average Daily Balance (ADB)**" refers to the sum of the daily day-end MYR balances across all CASA(s) held by the Eligible Customer, divided by the number of days in each calendar month during the Promotion Period.

An illustration on Average Daily Balance (ADB) using 30-day calendar month:

Date	Daily Day-End Balances
1 to 15 (15 days)	RM500,000
16 to 30 (15 days)	RM350,000

Total Daily Day-End Balances	$(RM500,000 \times 15 \text{ days}) + (RM350,000 \times 15 \text{ days}) = RM12,750,000$
Number of days in the month	30 days
Average Daily Balance	$RM12,750,000 / 30 \text{ days} = RM425,000$

- ii. **“Benchmark Balance”** is the sum of the daily day-end MYR balances across all CASA(s) held by the Eligible Customer, divided by the number of days in November 2024.
- iii. **“Incremental ADB”** is the ADB minus the Benchmark Balance. For new CASA opened during the Promotion Period, the benchmark balance will be zero.

An illustration of Incremental ADB calculation:

Month	ADB (RM)	Incremental ADB (RM)
November 2024 (Benchmark Balance)	10,000	-
December 2024 (Promotion Period)	500,000	490,000
January 2025 (Promotion Period)	250,000	240,000

PROMOTION MECHANICS

- 8. Eligible Customer(s) are entitled to receive bonus interest on the Incremental ADB at the bonus interest rate specified in the Table 1 below for each calendar month during the Promotion Period.

Table 1: Bonus Interest Rate

Incremental ADB	Bonus interest rate (% per annum)	Maximum effective interest rate (% per annum)
First RM 100,000	1.00%	1.00%
Next RM 200,000 (ranging from above RM 100,000 to RM 300,000)	2.00%	1.67%
Next RM 100,000 (ranging from above RM 300,000 to RM 400,000)	6.00%	2.75%
Above RM 400,000	2.50%	2.60%*

*Maximum effective interest rate of 2.60% p.a. for balance tier above RM 400,000 is calculated based on RM1,000,000 Incremental ADB.

- 9. Bonus interest is calculated at the end of each calendar month during the Promotion Period and will be credited to the Eligible Customer’s most recently opened CASA within 45 calendar days from the end of each calendar month during the Promotion Period.
- 10. Bonus interest is computed progressively, meaning the corresponding rate is applied only to the amount within each tier, rather than to the entire Incremental ADB, as described below:

Incremental ADB for Tier x Bonus Interest Rate for Tier x
Actual Number of Days for the Calculating Months

Actual Number of Days for the Year

An illustration of bonus interest calculation based on Incremental ADB of RM500,000 in December 2024 (31 days in December and 366 days in the year):

Incremental ADB for Tier	Bonus interest rate (% per annum)	Bonus Interest (RM)
First RM 100,000	1.00%	$100,000 \times 1.00\% \times 31 \text{ days} / 366 \text{ days} =$ 84.70
Next RM 200,000	2.00%	$200,000 \times 2.00\% \times 31 \text{ days} / 366 \text{ days} =$ 338.80
Next RM 100,000	6.00%	$100,000 \times 6.00\% \times 31 \text{ days} / 366 \text{ days} =$ 508.20
Last RM 100,000	2.50%	$100,000 \times 2.50\% \times 31 \text{ days} / 366 \text{ days} =$ 211.75
Total		1,143.44

GENERAL TERMS & CONDITIONS

11. HSBC reserves the right to amend the terms and conditions or cancel this Promotion if necessary, with 3 days' prior notice.
12. HSBC may communicate to the Eligible Customers in relation to this Promotion via:
 - a. electronic means;
 - b. press advertisements;
 - c. notice in the Eligible Cardholder's account statement(s) or composite statement;
 - d. display at its business premises; or
 - e. notice on HSBC internet website(s);
 such notices shall be deemed to be effective on and from the 4th day after its delivery.
13. These Terms and Conditions are in addition and must be read together with the respective product(s) terms and conditions and the relevant banking agreements referred to in this Promotion. In the event of inconsistency, these terms shall prevail in relation to this Promotion.
14. The below terms also apply:
 - a. HSBC and HSBC Amanah Universal Terms and Conditions ("**UTCs**") of which the Specific Terms & Conditions for HSBC/ HSBC Amanah Premier, and Specific Terms & Conditions for Retail Banking and Wealth Management are a part of and which regulate the provision of account facilities by HSBC. The UTCs are available at www.hsbc.com.my and www.hsbcamanah.com.my;
 - b. HSBC's Notice Relating to the Personal Data Protection Act 2010.
15. HSBC shall not be liable for any default due to any act of God or any event beyond the reasonable control of HSBC.
16. The Eligible Customers shall be responsible for any applicable taxes.
17. HSBC's decision on all matters relating to this Promotion shall be final and binding.