

HSBC WPB Payment SmartForm Guide



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WPB Payment SmartForm Guide

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WPB Payment SmartForm Guide

1. Introduction

1.1. What is the Payment SmartForm and when do I use it?

Payment SmartForm is a digitized form with built in logic and drop-down menus. Payment SmartForm is developed to encode all the details of your payment instruction into an auto-generated barcode upon validation and printing, ensuring accuracy and security as well as to mitigate operational risk.

Payment SmartForm will support the following application types:

- a) Interbank GIRO (MYR)
- b) RENTAS (MYR)
- c) MYR Crossed Demand Draft
- d) Foreign Currency In-House Transfer
- e) In-House Transfer (MYR)
- f) Foreign Currency Telegraphic Transfer

2. Things to note

2.1. Before using the SmartForm

- Ensure that you are using the latest version of this Smartform, available on HSBC Bank Malaysia Berhad and HSBC Amanah Malaysia Berhad (collectively, "HSBC Malaysia") Public Website > Help & Support > Form > SmartForm – Foreign Currency & Remittance Application Form.
- Ensure that you have Adobe® Acrobat® Reader® version 9.0 or above. To obtain the most recent version, please visit www.adobe.com.
- Ensure that you have read and understood the latest version of the Bank's Universal Terms and Conditions and the Bank's Generic Terms & Conditions (available at www.hsbc.com.my and www.hsbcamanah.com.my) (collectively, "Terms and Conditions") before you complete, sign and submit the Smartform. Terms and Conditions can be viewed by clicking on the relevant hyperlink in Section 8 (Customer Authorisation) of the Smartform, which are also available at HSBC Malaysia website or your local branches. Without limiting the foregoing, please refer to the terms relating to "Outward Remittances" and "Carrying out Payment/Remittance Instructions" in the Terms & Conditions."
- Please ensure that your contact information (such as complete address, telephone number, email addressed.) is always up-to-date in HSBC Malaysia records.

2.2. Filling in the SmartForm

- Type and complete all fields in English to ensure your instructions are properly captured in the autogenerated barcode upon printing (except for the signature in the Customer Authorisation Box in Section 7, which should be affixed in ink).

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- Ensure the originating country stated in the field "Country / Entity" is correct.
- Choose the type of payment (i.e. Telegraphic Transfer or Local Interbank Funds Transfer) under the field "Application Form For". All mandatory fields will then be highlighted automatically.
- Specify the payment date in the field "Account to be Debited on". The payment will be processed on that specified date if it is received before the daily cut-off time.
- Payment amount is auto-generated in words after the numeric value is inputted.
- Please note that for payments in foreign currency, there are additional requirements depending on the payment currency and/or the country of remittance. For example, for funds transfer in Euro to European Union (EU) and European Economic Area (EEA), BIC (In Section 3) and IBAN (In Section 4) must be provided.
- Section 5: Fund Transfer Charges explanations for local/overseas charges. OUR: Remitter to pay all the charges, BEN: Beneficiary to pay all the charges and SHA: Remitter to pay local HSBC Charges and Beneficiary to pay other bank charges
- Please input standard currency abbreviation e.g. MYR for Malaysian Ringgit, USD for United States Dollars, GBP for Pound Sterling, AUD for Australian Dollar, SGD for Singaporean Dollar, JPY for Japanese Yen, EUR for Euro, etc.
- External account holders can only transact up to RM 10,000 per transaction on daily basis through MyClear Interbank GIRO.

2.3. Signing and Submitting this SmartForm

- Sign the printed form (with the auto-generated barcode) with a black or blue ball-point pen (and apply the company or business rubber stamp where required).
- Keep the barcode areas on the Smartform as printed. Do not alter, smudge or distort the barcode.
- Do not write on or make any amendment(s) to the printed Smartform. Without prejudice to any provisions in the Terms and Conditions, written instructions and amendments on the printed Smartform may not be processed by the Bank.
- Submit the completed form in hard copy to any HSBC Malaysia branch within the originating country indicated in "Country / Entity" on the form.
- Without prejudice to any provisions in the Terms and Conditions, the Bank reserves the right not to process any application for payment/remittance with or without notice if this Smartform is not accurately and/or properly completed, including, without limitation, the addition of any special instruction by a customer that is not provided for in the fields set out in this Smartform.

2.4. Foreign Exchange Policy

- The FEP notices are administered by BNM under the Financial Services Act 2013 and Islamic Financial Services Act 2013 to speed up the development of the Malaysian financial market and to promote financial stability.

Depending on your residency status and whether you have domestic ringgit borrowing or financing, you may have a limit imposed on your investments in foreign currency assets onshore and offshore.

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- Payment and transfer are subject to comply with Bank Negara Malaysia's Foreign Exchange Policy (FEP) requirements. Customers are advised to review the FEP guidelines and ensure that all transactions adhere to the regulations. HSBC Malaysia reserves the right to decline transactions that do not meet the FEP criteria. For more information, please refer to full FEP notices at <http://www.bnm.gov.my/fep>.
- A Resident Individual, sole proprietorship or General Partnership with Domestic Ringgit Borrowing is allowed to invest in Foreign Currency Asset up to **any amount** where the investment is in real estate¹ outside Malaysia for the purpose of **education, employment or migration**. However, supporting document would be needed to provide to the bank for verification and validation to instruct the payment under these purposes. For more information, please refer to full FEP notice 3 at www.bnm.gov.my/fep.

¹ The real estate is for the Resident Individual's own accommodation or the Resident Individual's Immediate Family Member's accommodation only.

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3. Steps to fill up the form

3.1. Overview

1 Language: English
Country / Territory: Malaysia
Entity: HSBC Amanah Malaysia Berhad
Application Date: 01/02/2024

2 Application Form For: [Dropdown]

3 Customer Type: Individual

4 Debit Account Number: [Field] Debit Account Currency: [Dropdown]

5 Remittance Currency: [Dropdown] Amount: [Field] In Remittance Currency: [Radio] In Debit Account Currency: [Radio]

6 Account to be Debited on (DD/MM/YYYY): 01/10/2024 Purpose of Payment: ***Select Purpose of Payment***

7 **3. BENEFICIARY BANK DETAILS**
Bank Code Type: [Dropdown] or Bank Code: [Field]
Country / Territory: [Dropdown]
Bank Name: [Field]
Address: [Field]
City: [Field] Province: [Field] Postcode: [Field]

8 **4. BENEFICIARY DETAILS**
Account Number / IBAN: [Field]
Full Name: [Field]
Address: [Field]
City: [Field] Province: [Field] Postcode: [Field]
Country / Territory: [Dropdown]

9 Beneficiary ID: [Field]
Is the beneficiary an individual? [Radio]
Is the beneficiary a Malaysian Resident? [Radio]
Is the beneficiary a non-resident Entity? [Radio]
What is the relationship with the beneficiary? [Dropdown]

10 Local / Overseas Charges: [Dropdown]

11 **5. INTERMEDIARY BANK (OPTIONAL)**
Bank Code Type: [Dropdown] or Country / Territory: [Dropdown]
Bank Name: [Field]
Address: [Field]
City: [Field] Province: [Field] Postcode: [Field]

12 **7. FOREIGN EXCHANGE DETAILS (OPTIONAL)**
Exchange Rate: [Field]
Rate Given By / Foreign Exchange Contract Number: [Field]

13 **8. ORDERING PARTY DETAILS**
Is this payment on behalf of a third party? [Radio]
Full Name: [Field]
Full Address: [Field]
City: [Field] Province: [Field] Postcode: [Field]
Country/Territory: [Dropdown]

14 Name of Debit Account Holder: [Field]
I.C. No / Passport No: [Field]
Address: [Field]

15 **10. AUTHORISATION FOR COLLECTION OF DEMAND DRAFT**
I/We authorise the collection of this Demand Draft to:
Name: [Field]
I.C. No / Passport No: [Field]
Acknowledgement of receipt
Signature: [Field]
I.C. No / Passport No: [Field] Date: [Field]

16 **For Bank Use Only**
Officer/RM Authorised
Signature: [Field]

17A Signature: [Field]

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15 **Declaration on Investment in Foreign Currency Asset Onshore and Offshore**
(This Declaration is mandatory for Residents and must be completed for all payments made in foreign currency within the definition of Foreign Currency Asset Onshore and Offshore (including Direct Investment Abroad) under the Foreign Exchange Policy as set out below)
I/We hereby declare that for Foreign Exchange Policy purposes: -
 Currently I/we DO NOT have any domestic ringgit borrowing/financing¹ from any source.
 Currently I/we have domestic ringgit borrowing/financing and hereby confirm that my/our total investment in foreign currency asset onshore² and offshore³ including this transaction application complies with the following thresholds:

Source of the fund	Applicable Limits
<ul style="list-style-type: none"> Conversion of Ringgit into Foreign Currency (includes through use of ringgit-denominated credit cards) Transfer from Trade FCA Swapping of financial assets 	<ul style="list-style-type: none"> For a Resident individual, a Sole Proprietor or a General Partnership * For joint accounts, utilization of a limit by a joint account holder(s) will automatically reduce each individual joint account holder(s) limit by the corresponding amount utilised For a Resident Company (on a corporate group⁴ basis) Not exceeding RM1 Million equivalent in aggregate*, from 1 January of the current year to the date of this transaction Not exceeding RM50 Million equivalent in aggregate, from 1 January of the current year to the date of this transaction.
Foreign Currency Borrowing/Financing from a Licensed Onshore Bank or a Non-Resident	<ul style="list-style-type: none"> Not exceeding RM10 Million equivalent in aggregate* on the date of this transaction If the foreign currency borrowing is obtained from a licensed onshore bank for purpose other than direct investment abroad⁴: Not exceeding RM50 Million equivalent in aggregate, from 1 January of the current year to the date of this DD/TT. If the foreign currency borrowing is obtained from a non-resident outside the resident's entity's group, a non-resident Financial institution, or a non-resident Special Purpose Vehicle⁷ which is used to obtain Borrowing from any person outside the Resident Entity's Group. Not exceeding RM100 Million equivalent in aggregate on the date of the DD/TT.

Currently I/we have domestic ringgit borrowing/financing and my/our total investment in foreign currency asset onshore² and offshore³ including this transaction application exceeds the above applicable threshold. I/We hereby provide you with the relevant approval letter from Bank Negara Malaysia ("BNM") to effect this transaction application#. Reference: [Field]

17 B **Customer declaration on Specified Person⁵**
(This Declaration is mandatory and must be completed for all payments made to Specified Person under the Foreign Exchange Policy as set out below)
 I/We hereby declare that the beneficiary is a Specified Person. I/We hereby provide you with the relevant approval letter from Bank Negara Malaysia ("BNM") to effect this transaction application#. BNM Reference Number: [Field]

*Acknowledgement Receipt of the BNM's Approval Letter
[Field]
Officer/Relationship Manager: [Field]

Customer's authorised signature(s): [Field]

17 B **1. "Domestic Ringgit Borrowing" means -**
(a) any borrowing in Ringgit obtained by a Resident from another Resident; or
(b) any obligation considered or deemed as Domestic Ringgit Borrowing under any of the FE Notices.
Note: For purposes of determining the Domestic Ringgit Borrowing status of a Resident Entity -
(i) the Resident Entity is deemed to have a Domestic Ringgit Borrowing when another Resident Entity with Parent-Subsidiary Relationship has a Domestic Ringgit Borrowing; and
(ii) the following shall not be considered as Domestic Ringgit Borrowing -
(i) a Borrowing obtained from another Resident Entity with Parent-Subsidiary Relationship;
(ii) a Borrowing obtained from its Direct Shareholder; or
(iii) any facility including credit facility or financing facility which is used for Sundry Expenses or Employees' Expenses only.
- "Sundry Expenses" refers to small and infrequent expenses for office supplies (e.g. stationeries), ancillary services (e.g. software and online subscription) and other minor expenses to facilitate daily business operation.
- "Employees' Expenses" refers to business-related expenses which may include, but not limited to, travel (e.g. lodging and transportation), entertainment, health, insurance, taxi/air and other employees' expenses, excluding investment.
- "Borrowing" refers to the definition below:
(a) any utilised or unutilised credit facility or financing facility;
(b) any utilised or unutilised trade financing facility, including but not limited to, trade guarantee or guarantee for payment of goods;
(c) redeemable preference share or Islamic redeemable preference share; or
(d) Corporate Bond or Sukuk.
Notwithstanding the above, the following are excluded from the definition of Borrowing -
(i) a trade credit term extended by a supplier for any goods or services;
(ii) a credit limit that a LOB apportions for its client to undertake a Forward Basis transaction, excluding a transaction that involves -
(A) exchanging or swapping of Ringgit or Foreign Currency debt for another Foreign Currency debt; or
(B) exchanging of Foreign Currency debt for a Ringgit debt;
(iii) a Financial Guarantee or Non-Financial Guarantee;
(iv) an operational leasing facility;
(v) a factoring facility without recourse;
(vi) a credit card or charge card facility obtained by an individual from a Resident and used for payment for retail goods or services only; or
(vii) a credit facility or financing facility obtained by a Resident individual from a Resident individual from a Resident to purchase one (1) residential property and one (1) vehicle.
Note: For clarity purposes, the transactions in paragraphs (i)(A) and (i)(B) shall be considered as Borrowing.

2. "Foreign Currency Asset Onshore" means -
(a) Foreign Currency-denominated securities or Islamic securities offered in Malaysia by a Resident as approved in writing by the Bank;
(b) Foreign Currency-denominated Financial Instrument or Islamic Financial Instrument offered in Malaysia by a Resident as approved in writing by the Bank excluding a derivative transaction entered with Firm Commitment;
(c) deposit in Investment FCA with a LOB or an approved Financial Institution as specified in Notice 3; or
(d) any instrument offered by a LOB with Foreign Currency delivery at maturity/.

3. "Foreign Currency Asset Offshore" (previously referred to as "Investment Abroad") means -
(a) a financial asset in Malaysia swapped for a financial asset in a Labuan Entity or outside Malaysia;
(b) Foreign Currency Borrowing given to a Non-Resident;
(c) working capital arising from the setup of any business arrangement (including a joint venture project outside Malaysia where no Entity is created or established);
(d) deposit in a Foreign Currency Account maintained with a Labuan Entity or outside Malaysia excluding reasonable amount of deposit for education, employment or migration outside Malaysia,⁴ or
(e) Foreign Currency-denominated -
(i) asset (tangible or intangible) offered by a Non-Resident or any person whose residency can be determined;
(ii) asset (tangible or intangible) in or maintained with a Labuan Entity, or outside Malaysia;
(iii) Financial Instrument or Islamic Financial Instrument (excluding Exchange Rate Derivatives) without Firm Commitment offered on a Specific Exchange under the CMSA outside Malaysia undertaken by a Resident through a Resident futures broker; or
(iv) Financial Instrument or Islamic Financial Instrument (excluding Exchange Rate Derivatives) with Firm Commitment issued or offered by a Non-Resident.

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3.2. Page 1

Step 1

Language	English	▼
Country / Territory	Malaysia	▼
Entity	HSBC Amanah Malaysia Berhad	▼
Application Date	24/09/2024	

Select the appropriate **Language, Country / Territory, Entity and Application date** from the drop down.

Entity – select the entity of the debiting account that you maintained with. E.g. if your account is with HSBC conventional branch (account number start with “1”, “2” or “3”), please select HSBC Bank Malaysia Berhad; if your account is with HSBC Amanah branch (account number start with “0”), please select HSBC Amanah Malaysia Berhad.

Step 2

Application Form For	▼
Application Form For	Foreign Currency Telegraphic Transfer
Application Form For	MYR Crossed Demand Draft
Application Form For	Interbank GIRO (MYR)
Application Form For	RENTAS (MYR)
Application Form For	In-house Transfer (MYR)
Application Form For	Foreign Currency In-house Transfer

Select the **payment type**:

- Transfer to overseas bank or transfer to local bank in Foreign Currency – select [Foreign Currency Telegraphic Transfer](#)
- Transfer in Foreign Currency to account within HSBC Malaysia – select [Foreign Currency In-house Transfer](#)
- Domestic Payment in Ringgit Malaysia to other local bank – Select [RENTAS \(MYR\)](#) or [Interbank GIRO \(MYR\)](#)
- Domestic Payment in Ringgit Malaysia to account within HSBC Malaysia – select [In-house Transfer \(MYR\)](#)

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Step 3

Customer Type	Individual
	Individual
	Business

Select **'Individual'** if you are a **consumer user** or
Select **'Business'** if you are an **entity or corporate user**.

Step 4

1. ACCOUNT HOLDER INFORMATION	
Debit Account Number	Debit Account Currency

Key in your **debit account number** and **select** the **debit account currency** of your debiting account.

Step 5

2. PAYMENT DETAILS	
Remittance Currency	Amount <input checked="" type="radio"/> In Remittance Currency
Amount in Words	<input type="text"/>
Account to be Debited on (DD/MM/YYYY)	Purpose of Payment ***Select Purpose of Payment****

Remittance Currency	
Amount in Words	AED - UAE Dirham
	AUD - Australian Dollar

Select the **remittance currency** from the drop-down list.

Amount <input checked="" type="radio"/> In Remittance Currency	<input type="text"/>	<input type="radio"/> In Debit Account Currency	<input type="text"/>
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Key in the **amount in remittance currency** or in **debit account currency**.

Amount in Words	<input type="text"/>
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("Amount in Words" will be auto generated after the numeric value is inputted)

Account to be Debited on (DD/MM/YYYY)	24/09/2024
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Select the **date** you wish the remittance amount to be debited.

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Step 6

Purpose of Payment	***Select Purpose of
Purpose of Payment	***Select Purpose of

Purpose of payment with *** requires approval/exception reporting to BNM . Click [here](#) to view detailed explanation of purpose code.

Select the **purpose of payment** from the drop-down list.

If you are not sure the purpose of payment, you can click the link provided in the Smartform to view detailed explanation of purpose code.

Step 7

3. BENEFICIARY BANK DETAILS		
<input type="radio"/>	Bank Code Type	
or	Bank Code	
<input type="radio"/>	Country / Territory	
	Bank Name	
	Address	
	Address	
	City	
	Province	Postcode
	Message to Beneficiary Bank (Maximum 35 characters in each line)	

Select your **preferred methods** to **fill up the beneficiary bank details**.

Few things to take note if you are making a Telegraphic Transfer “TT”:

- i. If a SWIFT Code is available, please select from the dropdown of the “Bank Code Type” field and input the SWIFT Code in the “Bank Code” field. This will ensure that the funds are routed to the correct entity. *Do NOT enter the SWIFT Code into the “Message to Beneficiary Bank” field – this field is meant for reference info.*
- ii. For TT with Intermediary Bank info, please ensure that the intermediary bank info is entered into the “Intermediary Bank” section in the SmartForm. *Do not enter intermediary bank info into “Beneficiary Bank Details” section.*
- iii. If you are unsure whether the SWIFT BIC is correct, you may double check against the list published on [SWIFT official website](#).

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3. BENEFICIARY BANK DETAILS	
<input checked="" type="radio"/> Bank Code Type	<input type="text"/>
or <input type="radio"/> Bank Code	
<input type="radio"/> Country / Territory	SWIFT BIC
Bank Name	Australia - BSB Code
Address	Canada - Routing Number
Address	China - CNAPS
City	Germany - Bankleitzahl
Province	Hong Kong SAR - Bank Code
Message to Beneficiary Bank (Maximum 35 characters in each line)	Singapore - Bank Code
	United Kingdom - Sort Code
	United States - Fedwire/ABA Number
	United States - CHIPS Universal ID

Method 1: Select and **input the local clearing code or SWIFT BIC of the beneficiary bank** if available.

Or

<input checked="" type="radio"/> Country / Territory	<input type="text"/>
Bank Name	<input type="text"/>
Address	<input type="text"/>
Address	<input type="text"/>
City	<input type="text"/>
Province	<input type="text"/>
	<input type="text"/> Postcode <input type="text"/>

Method 2: Select and **input country, bank name and address as advised by your beneficiary.**

Message to Beneficiary Bank (Maximum 35 characters in each line)	<input type="text"/>
	<input type="text"/>
	<input type="text"/>

Input message to beneficiary bank if applicable.

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Step 8

4. BENEFICIARY DETAILS	
Account Number / IBAN	<input type="text"/>
Full Name	<input type="text"/>
<small>If bene. name exceeds 35 characters, continue the input in the below Address field</small>	
Address	<input type="text"/>
Address	<input type="text"/>
City	<input type="text"/>
Province	<input type="text"/>
	Postcode <input type="text"/>
Country / Territory	<input type="text"/>

Input the beneficiary bank account number, beneficiary name and beneficiary address.

(Note: For EURO payments to EU and EEA, IBAN number must be provided.)

For IBAN format, please click [here](#) for further details.

Message to Beneficiary (Maximum 35 characters in each line)	<input type="text"/>
	<input type="text"/>
Beneficiary ID	<input type="text"/>

Input your message to the beneficiary and beneficiary ID if available. (Optional)

Step 9

Is the beneficiary an Individual?	<input type="text"/>
Is the beneficiary a Malaysian Resident?	<input type="text"/>
Is the beneficiary a non-resident Entity?	<input type="text"/>
What is the relationship with the beneficiary?	<input type="text"/>

Select the appropriate selections from the drop down for each of the questions above.*

**Declaration on beneficiary details must be accurate and truthful. Any inaccurate declaration may lead to breach of FEP regulations. For more information, please refer to [HSBC FEP FAQ page](#).*

If customers and financial institutions are charged against any non-compliance with FEP regulation, penalties are imposed such as fines not exceeding RM50 million and/or imprisonment for a term not exceeding ten years depending on the type of offence committed.

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Step 10

5. FUND TRANSFER CHARGES	
Local / Overseas Charges	
6. INTERMEDIARY BANK (OPTIONAL)	
<input checked="" type="radio"/> Bank Code Type	OUR : Remitter to pay all charges
or Country / Territory	BEN : Beneficiary to pay all charges
	SHA : Remitter to pay local HSBC charges and

Select one of the three options available for charge handling:

- OUR: Remitter to pay all charges
- BEN: Beneficiary to pay all charges
- SHA: Remitter to pay local HSBC charges and beneficiary to pay another bank

(This is applicable to Telegraphic Transfer "TT" only)

Step 11

(Optional, only applicable to TTs which are required to be routed through an intermediary bank. Sender shall check with beneficiary bank whether intermediary bank info is required to make payment to the beneficiary bank)

6. INTERMEDIARY BANK (OPTIONAL)			
<input checked="" type="radio"/> Bank Code Type		Bank Code	
or Country / Territory			
<input type="radio"/> Bank Name			
Address			
Address			
City			
Province		Postcode	

Select your preferred methods to **fill up the intermediary beneficiary bank details.**

Method 1: Select and **input the local clearing code or SWIFT BIC of the intermediary beneficiary** if available

<input checked="" type="radio"/> Bank Code Type		Bank Code	
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Or

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Method 2: Select and **input country, bank name and address** as advised by your beneficiary.
Input message to beneficiary bank if applicable.

or	Country / Territory	
<input checked="" type="radio"/>	Bank Name	
	Address	
	Address	
	City	
	Province	Postcode

Step 12 (Optional)

7. FOREIGN EXCHANGE DETAILS (OPTIONAL)	
Exchange Rate	
Rate Given By / Foreign Exchange Contract Number	

Fill in the details of the **foreign exchange rate** if applicable.

Step 13

(Only applicable to Banks or Non-Bank Financial Institutions)

9. ORDERING PARTY DETAILS		Please complete this section if account holder is a financial institution	
Is this payment on behalf of a third party?	Account Identifier		
	Full Name		
<input checked="" type="radio"/> Yes <input type="radio"/> No <small>If so, please provide details of the ordering party.</small>	Full Address		
	Address		
	City		
	Province	Postcode	
	Country/Territory		

Account identifier: A **unique identifier** which **relates to this transaction**.

Full name: The **name of the party** instructing the transaction and on behalf of whom the payment is made. This could be another company in your group, or your customer and it is the original source of the funds.

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Full Address: This should be used to supply the **registered address of the party** instructing the transaction. It is the address of the Ordering Party Name supplied above. It should include, at a minimum the:

- City or Town name
- State, County
- Country

Step 14

Name of Debit Account Holder	
I.C. No / Passport No <small>(For individual application only)</small>	
Address	

Input the name of the debit account holder.

Input the address if applicable.

3.3. Page 2

Step 15

(This step is mandatory if the sender is a resident individual or resident entity, and the debiting currency is MYR and crediting/remittance currency is Foreign Currency "FCY".)

Please skip this step if

- you are a NON-RESIDENT, or**
- the payment is made from MYR to MYR, or**
- the payment is made from FCY to MYR.**

Note: Hand writing or ticking is not allowed. Please ensure that the declaration is ticked at the softcopy Smartform before print and validate form .

Declaration on Investment in Foreign Currency Asset Onshore and Offshore		
<i>(This Declaration is mandatory for Residents and must be completed for all payments made in foreign currency within the definition of Foreign Currency Asset Onshore and Offshore (including Direct Investment Abroad⁴) under the Foreign Exchange Policy as set out below)</i>		
I/We hereby declare that for Foreign Exchange Policy purposes: -		
<input type="checkbox"/>	Currently I/we DO NOT have any domestic ringgit borrowing/financing ¹ from any source.	
<input type="checkbox"/>	Currently I/we have domestic ringgit borrowing/financing and hereby confirm that my/our total investment in foreign currency asset onshore ² and offshore ³ including this transaction application complies with the following thresholds:	
Source of the fund	Applicable Limits	
	For a Resident Individual, a Sole Proprietor or a General Partnership <small>* For joint accounts, utilisation of a limit by a joint account holder(s) will automatically reduce each individual joint account holder(s) limit by the corresponding amount utilised</small>	For a Resident Company (on a corporate group⁶ basis)
• Conversion of Ringgit into Foreign Currency (includes through use of ringgit-denominated credit cards) • Transfer from Trade FCA • Swapping of financial assets	Not exceeding RM1 Million equivalent in aggregate*, from 1 January of the current year to the date of this transaction	Not exceeding RM50 Million equivalent in aggregate, from 1 January of the current year to the date of this transaction.
Foreign Currency Borrowing/Financing from a Licensed Onshore Bank or a Non-Resident	Not exceeding RM10 Million equivalent in aggregate* on the date of this transaction	IF the foreign currency borrowing is obtained from a licensed onshore bank for purpose other than direct investment abroad ⁴ : Not exceeding RM50 Million equivalent in aggregate, from 1 January of the current year to the date of this DD/TT. IF the foreign currency borrowing is obtained from a non-resident outside the resident's entity's group, a non-resident Financial Institution, or a non-resident Special Purpose Vehicle ⁷ which is used to obtain Borrowing from any person outside the Resident Entity's Group. Not exceeding RM100 Million equivalent in aggregate on the date of the DD/TT.
<input type="checkbox"/>	Currently I/we have domestic ringgit borrowing/financing and my/our total investment in foreign currency asset onshore ² and offshore ³ including this transaction application exceeds the above applicable threshold. I/We hereby provide you with the relevant approval letter from Bank Negara Malaysia ("BNM") to effect this transaction application#.	
Reference:	<input type="text"/>	

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Check (where applicable) **one of the boxes on the declaration of investment abroad.**

***For declaration above the applicable threshold, special handling would be required for payment with BNM's approval, please contact your RM or visit branch for review before you tick it.**

3.4 Printing out the form

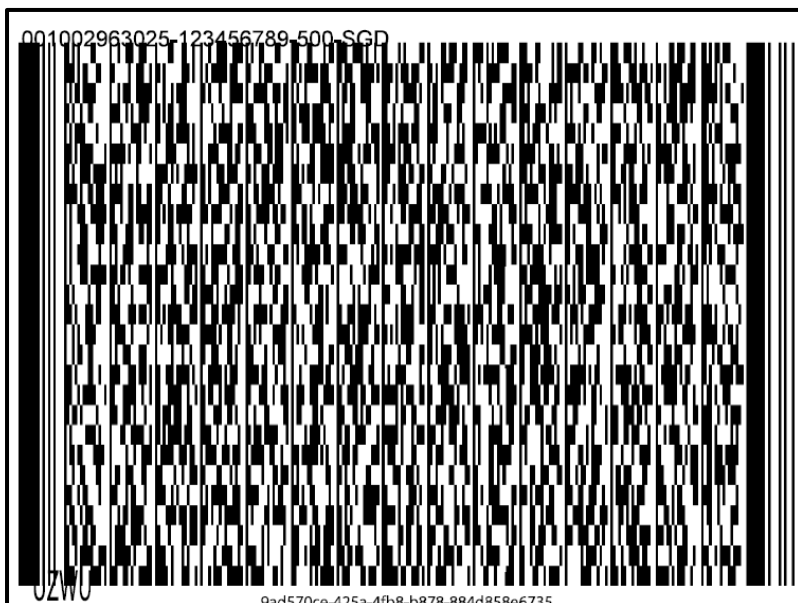
Step 16

Kindly review the form again and do ensure everything is correct.

Officer/RM Authorised Signature :		
Print & Validate Form 	Save	Clear


Once all the information is correct, **click the 'Print & Validate Form' button** upon completion of all required fields **to print the SmartForm with a 2D barcode.**

Barcode sample:



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Step 17A (page 1)

8. CUSTOMER AUTHORISATION	
<p>I/We have access to and have read the latest version of the Bank's Universal Terms and Conditions or the Bank's Generic Terms & Conditions and Specific Terms & Conditions for Commercial Banking (available at www.hsbc.com.my) (collectively, "Terms and Conditions") and I/we agree to be bound by the same (including all amendments thereto from time to time) together with the filing notes printed overleaf."</p> <p>I/We hereby irrevocably authorise the Bank to disclose any information (including but not limited to my/our name and account number) relating to this application to any party (including but not limited to the beneficiary's bank, beneficiary/payee and intermediary bank) as may be necessary for the purpose of effecting the remittance herein, or otherwise in accordance with the Terms and Conditions. I/We agree to be bound by the Bank's Tariff and Charges (available at www.hsbc.com.my), where applicable.</p> <p>I/We hereby declare that the information given in this Form is true and correct and in full compliance with Financial Services Act 2013 and Central Bank of Malaysia Act 2009. I shall be fully responsible for any inaccurate, untrue or incomplete information provided in this Form. I also authorise the Bank to make this information available to Bank Negara Malaysia and other authorised parties in compliance with the Financial Services Act 2013 and Central Bank of Malaysia Act 2009.</p> <p>Warning! Please check carefully that the beneficiary details including beneficiary account number and name you provided are correct before making a payment. The beneficiary name you provide will not be used or verified by the Bank when processing your payment. If the beneficiary account numbers are incorrect, you might pay someone else by mistake and may not get your money back. If you do not know the account holder or have been asked to make a payment urgently, be aware of the risk of scams.</p>	
Signature	<input type="text"/> 

After printing out the barcode generated SmartForm, **sign on the form** with a black or blue pen.

Step 17B

(page 2 – applicable if the payment is made by Resident from MYR to foreign currency)

<input type="text"/>	#Acknowledgement Receipt of the BNM's Approval Letter
Customer's authorised signature(s)	_____ Officer/Relationship Manager:

Sign on the form with a black or blue pen.

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4. Common errors and FAQs

4.1. Common errors

1. Local Charges & Overseas Charges not selected

If you are unsure about the options, refer to the explanation below:

- a. OUR - you will pay all transfer charges, and beneficiary will receive full payment
- b. BEN - you won't pay the transfer charges, but beneficiary will pay it. Beneficiary receive your payment after deduction of transfer charges.
- c. SHA - you only pay local charges and beneficiary pay overseas charges.

5. FUND TRANSFER CHARGES	
Local / Overseas Charges	
	OUR : Remitter to pay all charges BEN : Beneficiary to pay all charges SHA : Remitter to pay local HSBC charges and

2. Beneficiary Name too long and not enough space on form

Continue the name at 'Beneficiary Address column'. After that, must inform the bank that the *bene name is continued at bene address*.

3. Declaration on Investment in Foreign Currency Asset Onshore and Offshore in 2nd page is not done.

Ensure that the second page of the application form **is filled up and signed** if you are a resident and the payment is made from MYR to foreign currency.

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4. Outward TT with Intermediary Bank info

Note: Entering Intermediary/Agent bank info is not mandatory unless (i) customer is certain on the accuracy of an Intermediary Bank, (ii) the beneficiary bank is a bank outside of the SWIFT network which require routing via an intermediary bank or (iii) the beneficiary bank requested the sender to input intermediary bank info into the wire transfer form.

Sender shall check with beneficiary bank to ascertain whether intermediary bank info is required.

Example: Outward TT payment to CIMB Bank MY in USD with JP Morgan acting as the Intermediary Bank:


3. BENEFICIARY BANK DETAILS <input type="radio"/> Bank Code Type or <input checked="" type="radio"/> Country / Territory UNITED STATES Bank Name J.P.MORGAN CHASE BANK NEW YORK Address Address City Province Postcode Message to Beneficiary Bank (Maximum 35 characters in each line) SWIFT CHASUS33		Purpose of Payment Purpose of payment with *** requires approval/exception reporting to BNM . Click here to view detailed explanation of purpose code.
5. FUND TRANSFER CHARGES Local / Overseas Charges		4. BENEFICIARY DETAILS Account Number / IBAN Full Name CGS-CIMB SECURITIES SDN BHD If bene. name exceeds 35 characters, continue the input in the below Address field Address CLIENT TRUSTMALAYSIA Address City Province Postcode Country / Territory Click here to view country/territory required IBAN Message to Beneficiary (Maximum 35 characters in each line) ACC 123456 SWIFT CIBBMYKL
6. INTERMEDIARY BANK (OPTIONAL)		

3. BENEFICIARY BANK DETAILS <input checked="" type="radio"/> Bank Code Type SWIFT BIC or <input type="radio"/> Country / Territory Bank Name Address Address City Province Postcode Message to Beneficiary Bank (Maximum 35 characters in each line)		Purpose of Payment Purpose of payment with *** requires approval/exception reporting to BNM . Click here to view detailed explanation of purpose code.
5. FUND TRANSFER CHARGES Local / Overseas Charges		4. BENEFICIARY DETAILS Account Number / IBAN 123456789012 Full Name CGS-CIMB SECURITIES SDN BHD If bene. name exceeds 35 characters, continue the input in the below Address field Address MENARA CIMB Address KL SENTRAL City KUALA LUMPUR Province Postcode 50470 Country / Territory MALAYSIA Click here to view country/territory required IBAN Message to Beneficiary (Maximum 35 characters in each line) CLIENT TRUST ACC 123456 AHMAD FAIZAL Beneficiary ID
6. INTERMEDIARY BANK (OPTIONAL) <input checked="" type="radio"/> Bank Code Type SWIFT BIC Bank Code CHASUS33 or <input type="radio"/> Country / Territory <input type="radio"/> Bank Name Address Address City		Is the beneficiary an Individual? Is the beneficiary a Malaysian Resident? Is the beneficiary a non-resident Entity? What is the relationship with the beneficiary?

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5. FEP declaration with handwriting

Please tick the box in the digital smartform and **DO NOT** fill up / tick the box in **handwriting**.



Declaration on Investment in Foreign Currency Asset Onshore and Offshore
(This Declaration is mandatory for Residents and must be completed for all payments made in foreign currency within the definition of Foreign Currency Asset Onshore and Offshore (including Direct Investment Abroad⁴) under the Foreign Exchange Policy as set out below)

I/We hereby declare that for Foreign Exchange Policy purposes: -

Currently I/we DO NOT have any domestic ringgit borrowing/financing¹ from any source.

Currently I/we have domestic ringgit borrowing/financing and hereby confirm that my/our total investment in foreign currency asset onshore² and offshore³ including this transaction application complies with the following thresholds:

4.2. FAQs

Q1. Is the Payment SmartForm require any authorised signature before submission?

Yes. Please print the completed Payment SmartForm and sign it with a blue or black pen.

Q3. What should I do if I find errors after printing the Payment SmartForm?

Kindly revise the erroneous field(s) in the original file and click 'print & validate form' to print a new form and generate a new barcode. Please do not make any corrections on the form by handwriting.

Q4. Can I save the Payment SmartForm as copy for future use?

Yes. You may click "Save" button on the form and save as a template for future use. You will need to open the file, amend the details as required and click "Print & Validate" button the next time you need to make a similar payment. Please also do reminded to check that there have been no version changes and saved form is in the format of the latest version of the Payment SmartForm.

Q5. Is it allowed to type in the special character in the Payment SmartForm?

Unfortunately, special characters like "@" or "&" are not allowed in the beneficiary field of the Payment SmartForm. Please spell out these characters as words, for example, use "at" for "@" and "and" for "&".

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Q6. What if my beneficiary details exceed 35 characters

If your beneficiary details exceed 35 characters, continue filling in the information in the first line of the beneficiary address.