Changes to HSBC Bank Malaysia Berhad ("HSBC") Universal Terms and Conditions

4 February 2025

Dear Valued Customers,

Amount

Effective 01 March 2025, the specific Terms and Conditions for the Premier and Advance Flexitime Deposit, Time Deposit and Foreign Currency Time Deposit Account which form part of the HSBC Universal Terms and Conditions will be updated. The amendments made are as follows:

	HSBC Universal Terms and Conditions				
Clause	Current Version (Current Version (September 2024) Revised Version (March 2025)			
	•	Specific Terms & Conditions for HSBC Premier and HSBC Advance: Premier and Advance Flexitime			
2/1\	Deposit Account				
2(I)	Payment of interest on Flexitime deposits that are withdrawn before maturity date shall be: • where the Flexitime deposit is held for 3 months			paid on any Flexitime Deposit al that has not completed its period.	
	contracted rate where the Fle	nterest will be paid at half the te for each completed month; and exitime deposit is held for less than interest shall be paid.	Illustration of interest payment upon maturity and premature withdrawal:		
	 Illustration of inte	erest payment upon maturity and	Illustration 1 – Interes	t upon maturity	
	pre-mature withdr		Principal Amount	= RM 10,000	
	Illustration 1 – Int	erest upon maturity	Tenure	= 12 months (365 days)	
	Principal Amount	= RM 10,000	Rate	= 3.00% p.a.	
	Tenure	= 12 months (365 days)	Interest payment	= Principal x Rate x Number of days in the tenure /	
	Rate	= 3.00% p.a.		number of days in a year	
	Interest payment	= Principal x Rate x Number of days in the tenure / number		= RM 10,000 x 3.00% x 365/365	
	paymone	of days in a year		= RM 300	
		= RM 10,000 x 3.00% x 365/365 = RM 300		et for Flexitime Deposit that has not completed its period	
	 Illustration 2 – Ir	nterest for pre-mature withdrawal	Principal Amount	= RM 10,000	
		me deposit is held for less than 3	Tenure	= 12 months (365 days)	
		= RM 10,000	Rate	= 3.00% p.a.	
	Amount		Withdrawal	= 4 months after placement is made (122 days)	
	Tenure Rate	= 12 months (365 days) = 3.00% p.a.	Interest payment	= RM 0	
	Withdrawal	= 2 months after placement is	interest payment	1	
	= 2 months after placement is made (61 days)				
	Interest = RM 0 payment				
		nterest for pre-mature withdrawal ne deposit is held for 3 months or = RM 10,000			
	ТППСІраї	- HIVI 10,000			



Tenure	= 12 months (365 days)	
Rate	= 3.00% p.a.	
Withdrawal	= 4 months after placement is made (122 days)	
Interest payment	= Principal x Rate x Number of days based on completed months / number of days in a year x 50%	
	= RM 10,000 x 3.00% x 122/365 x 50% = RM 50.13	

Specific Terms & Conditions for Wealth and Personal Banking: Time Deposit Account

Payment of interest on time deposits that are withdrawn before maturity date shall be:

- where the time deposit is held for 3 months or longer, interest will be paid at half the contracted rate for each completed month; and
- where the time deposit is held for less than 3 months, no interest shall be paid.

Illustration of interest payment upon maturity and pre-mature withdrawal:

Illustration 1 – Interest upon maturity

Principal Amount	= RM 10,000	
Tenure	= 12 months (365 days)	
Rate	= 3.00% p.a.	
Interest payment	= Principal x Rate x Number of days in the tenure / number of days in a year	
	= RM 10,000 x 3.00% x 365/365	
	= RM 300	

Illustration 2 – Interest for pre-mature withdrawal where the time deposit is held for less than 3 months

Principal Amount	= RM 10,000
Tenure	= 12 months (365 days)
Rate	= 3.00% p.a.
Withdrawal	= 2 months after placement is made (61 days)
Interest payment	= RM 0

Illustration 3 – Interest for pre-mature withdrawal where the time deposit is held for 3 months or longer

Principal Amount	= RM 10,000	
Tenure	= 12 months (365 days)	
Rate	= 3.00% p.a.	
Withdrawal	= 4 months after placement is made (122 days)	
Interest payment	= Principal x Rate x Number of days based on completed	

No interest shall be paid on any Time Deposit premature withdrawal that has not completed its respective full tenure period.

Illustration of interest payment upon maturity and premature withdrawal:

Illustration 1 - Interest upon maturity

Principal Amount	= RM\$ 10,000	
Tenure	12 months (365 days)	
Rate	= 3.00% p.a.	
Interest payment	Principal x Rate x Number of days in the tenure / number of days in a year	
	= RM 10,000 x 3.00% x 360/360	
	= RM 300	

Illustration 2 – Interest for Time Deposit premature withdrawal that has not completed its respective full tenure period

Principal Amount	= RM 10,000
Tenure	= 12 months (365 days)
Rate	= 3.00% p.a.
Withdrawal	= 4 months after placement is made (122 days)
Interest payment	= RM 0

7(I)

	nths r x 50	/ numbe)%	r of	days in	а
		10,000 x 50%	х	3.00%	х
= R	M 50).13			

Specific Terms & Conditions for Wealth and Personal Banking: FCY Time Deposit Account

11(h) Payment of interest on FCY time deposits that are withdrawn before maturity date shall be:

- where the FCY time deposit is held for 3 months or longer, interest will be paid at half the contracted rate for each completed month; and
- where the FCY time deposit is held for less than 3 months, no interest shall be paid.

Illustration of interest payment upon maturity and pre-mature withdrawal:

Illustration 1 – Interest upon maturity

Principal Amount	= USD\$ 10,000	
Tenure	= 6 months (180 days)	
Rate	= 3.00% p.a.	
Interest payment	= Principal x Rate x Number of days in the tenure / number of days in a year	
	= USD\$ 10,000 x 3.00% x 180/360	
	= USD\$ 150	

Illustration 2 – Interest for pre-mature withdrawal where the time deposit is held for less than 3 months

Principal Amount	= USD\$ 10,000
Tenure	= 6 months (180 days)
Rate	= 3.00% p.a.
Withdrawal	= 2 months after placement is made (60 days)
Interest payment	= USD\$ 0

Illustration 3 – Interest for pre-mature withdrawal where the time deposit is held for 3 months or longer

Principal Amount	= USD\$ 10,000	
Tenure	= 6 months (180 days)	
Rate	= 3.00% p.a.	
Withdrawal	= 4 months after placement is made (120 days)	
Interest payment	= Principal x Rate x Number of days based on completed months / number of days in a year x 50%	
	= USD\$ 10,000 x 3.00% x 120/360 x 50% = USD\$ 50	

No interest shall be paid on any FCY Time Deposit premature withdrawal that has not completed its respective full tenure period.

Illustration of interest payment upon maturity and premature withdrawal:

Illustration 1 – Interest upon maturity

Principal Amount	= USD\$ 10,000	
Tenure	= 6 months (180 days)	
Rate	= 3.00% p.a.	
Interest payment = Principal x Rate x Number days in the tenure / number days in a year		
	= USD\$ 10,000 x 3.00% x 180/360	
	= USD\$ 150	

Illustration 2 – Interest for FCY Time Deposit premature withdrawal that has not completed its respective full tenure period

Principal Amount	= USD\$ 10,000
Tenure	= 6 months (180 days)
Rate	= 3.00% p.a.
Withdrawal	= 4 months after placement is made (120 days)
Interest payment	= USD\$ 0

The revised HSBC Universal Terms and Conditions (March 2025 Edition) will be available on our HSBC Public Website on 1 March 2025.