

Product Disclosure Sheet

(Read this Product Disclosure Sheet before You decide to take up HSBC's ProtectCare (this is an insurance product). Be sure to also read the general terms and conditions)

Financial Service Provider	: Allianz Life Insurance Malaysia Berhad ("Us"/"We"/"Our")
Product Name	: HSBC's ProtectCare

1. What is this product about?

This is a regular Premium, non-participating term plan with three (3) coverage terms available which are 10, 15 or 20 years. This plan provides death or Total and Permanent Disability (TPD) benefits due to accidental or non-accidental causes and Accidental Partial Permanent Disablement benefit. In addition, policyholder will be able to enjoy a 20% discount of the Premium upon each of the Premium paid during the first (1st) Policy Year.

2. What are the covers/benefits provided?

(i) The benefits provided are as per the following:

Insured Event	Plan	Plan 100
Death / Total and Permanent Disability (due to accidental causes)		RM100,000 (Insured Amount)
Partial Permanent Disablement (due to accidental causes)		Up to a maximum of RM100,000
Death / Total and Permanent Disability (due to non-accidental causes)		RM20,000
Discount On First (1st) Policy Year Premium		20% of First (1 st) Policy Year Premium

Notes:

- Amount payable upon TPD due to non-accidental causes is subject to the limit of RM4,000,000 per life.
- Amount payable upon Accidental Death/Accidental TPD/Accidental Partial Permanent Disablement is subject to the limit of RM1,000,000 per life.
- TPD coverage shall expire upon the Policy Anniversary when the Life Assured attains age sixty-five (65) nearest birthday.
- If death/TPD/Partial Permanent Disablement of the Life Assured is due to an Accident that occurred while the Policy is in force, it must result directly from Bodily Injury and occurs within three hundred and sixty five (365) days from the date of Accident.
- Any amount paid under Accidental Partial Permanent Disablement shall reduce benefits payable under Accidental Death, Accidental TPD and Accidental Partial Permanent Disablement by the same amount. However, the Premium payable shall remain unchanged.

The coverage of Accidental Partial Permanent Disablement is specified in the Schedule of Indemnities as below:

Description of Disablement (Per Accident)	Indemnity expressed as a percentage (%) of the Basic Policy Insured Amount
Loss of arm at shoulder	100

Description of Disablement (Per Accident)	Indemnity expressed as a percentage (%) of the Basic Policy Insured Amount
Loss of arm between shoulder and elbow	100
Loss of arm at elbow	100
Loss of arm between elbow and wrist	100
Loss of hand at wrist	100
Loss of leg at hip	100
Loss of leg between knee and hip	100
Loss of leg below knee	100
Loss of eye - whole	100
Complete and irrecoverable loss of sight in one eye, except perception of light	50
Loss of lens of eye	50
Loss of speech	50
Loss of hearing - both ears	75
- one ear	25
Loss of four fingers and thumb of one hand	50
Loss of four fingers	40
Loss of thumb - both phalanges	25
- one phalanx	10
Loss of index finger - three phalanges	10
- two phalanges	8
- one phalanx	4
Loss of middle finger - three phalanges	6
- two phalanges	4
- one phalanx	2
Loss of ring finger - three phalanges	5
- two phalanges	4
- one phalanx	2
Loss of little finger - three phalanges	4
- two phalanges	3
- one phalanx	2
Loss of metacarpals - first or second (additional)	3
- third, fourth or fifth (additional)	2
Loss of toes - all	15
- great (both phalanges)	5
- great (one phalanx)	2
- other than great if more than one toe lost, each	1

- (ii) The coverage term for this plan is 10 years, 15 years or 20 years, depends on the plan chosen by You.

3. How much Premium do I have to pay?

- (i) The total Premium that You have to pay shall depend on Life Assured's entry age (nearest birthday) and the plan chosen.

- (ii) The payment of Premium can be made monthly, quarterly, half-yearly or annually.
- (iii) The Premium rates shown are guaranteed and level (does not increase with Life Assured's age nearest birthday).
- (iv) The Premium payment term for this plan is 10 years, 15 years or 20 years, depends on the plan chosen by You.
- (v) Please refer to the following Premium table for the monthly Premium payable. The Premium refers to the Premium of the policy before the Discount On First (1st) Policy Year Premium.

Entry Age (Nearest Birthday)	Monthly Premium (RM)		
	10 Years Premium Payment Term for 10 Years Coverage Term	15 Years Premium Payment Term for 15 Years Coverage Term	20 Years Premium Payment Term for 20 Years Coverage Term
18 - 30	27	28	29
31 - 40	28	30	32
41 - 45	30	36	40
46 - 50	42	46	

Please add the applicable government tax if the Policy Owner is a business organization or where the Policy is absolutely assigned to a business organization. The applicable government tax shall be based on the prevailing rate and is subject to change in accordance with the laws of Malaysia.

4. What are the fees and charges that I have to pay?

The commission to the intermediaries is borne by You and paid from Your Premium for this plan.

The commission (as % of the Premium shown in 3 (V)) is as below. Please refer to the appendix for more details.

Policy Year	10-Year	15-Year	20-Year
1	10.00%	15.00%	20.00%
2	5.00%	5.00%	5.00%
3	5.00%	5.00%	5.00%
4	5.00%	5.00%	5.00%
5	2.50%	5.00%	5.00%
6	1.00%	5.00%	5.00%
7	1.00%	5.00%	5.00%
8	1.00%	1.75%	5.00%
9	1.00%	1.00%	5.00%
10	1.00%	1.00%	5.00%
Total	32.50%	48.75%	65.00%

The intermediaries may also be entitled to production bonus (i.e. 5% of first year annual Premium) during the first year of the policy provided that the intermediaries meet the qualifying criteria set by Us.

5. What are some of the key terms and conditions that I should be aware of?

- (i) **Importance of disclosure** – You must disclose all material facts such as medical condition and state Life Assured's age correctly. You should also provide sufficient and accurate information to enable Us to advise You on the suitability of the plan taking into consideration the appropriateness of the plan to Your needs and circumstances.
- (ii) **Free-look period** – You may cancel this Policy by giving Us a written request and returning this Policy to Us within fifteen (15) days or such longer period as may be specified by Bank Negara

Malaysia from the date of receipt of this Policy by You. The Premiums that You have paid less any expenses incurred for medical examination will be refunded to You.

- (iii) **Grace period** – You are allowed a grace period of thirty-one (31) days from the Premium Due Date to pay Your Premium, during which period Your Policy shall remain in force. If any Premium remains unpaid at the end of the grace period, Your Policy shall lapse and have no further value except as may be provided in the Automatic Non-Forfeiture Provisions (if any) such as automatic Premium loan provision and extended term cover provision. If any claim arises during this period, the outstanding Premium shall be deducted from the policy moneys payable.
- (iv) The Total and Permanent Disability benefit will only be payable provided that the Life Assured continues to become permanently and totally disabled for at least six (6) consecutive months.
- (v) **Reinstatement** – If Your Policy has lapsed due to non-payment of Premium, You may, upon obtaining Our written consent, reinstate it any time within three (3) years from the Due Date of the Premium in default subject to the terms and conditions as stated in the Policy Contract.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the complete terms and conditions under this Plan.

6. What are the major exclusions under this Plan?

- a) If the Life Assured, while sane or insane, commits suicide within twelve (12) months from the Issue Date or any Reinstatement Date, whichever is later, this Policy shall become void and We shall return the total Premium paid without interest under this Policy.
- b) Death or Total and Permanent Disability or Accidental Partial Permanent Disablement caused directly or indirectly, wholly or partly, by any one (1) of the following:-
 - (i) War, invasion, act of foreign hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power;
 - (ii) An opportunistic infection or a malignant neoplasm if at the time of Disability, there is presence of Acquired Immunodeficiency Syndrome in Life Assured. An opportunistic infection includes but is not limited to Pneumocystis carini pneumonia, organism of chronic enteritis, virus and/or disseminated fungi infection. A malignant neoplasm includes but is not limited to Kaposi's sarcoma, central nervous system lymphoma, hairy-cell leukemia and/or other malignancies now known or which become known as immediate cause of the Disability in the presence of Acquired Immunodeficiency Syndrome;
 - (iii) Pre-Existing Conditions;
 - (iv) The Life Assured participating or involving directly or indirectly, in any riot, strike, civil commotion or terrorist activity;
 - (v) The Life Assured taking drug, unless it is proven that the drug was taken in accordance with proper medical prescription and not for the treatment of drug addiction; or
 - (vi) The Life Assured engaging or taking part in:
 - a. making an arrest as an officer of law;
 - b. serving in the armed forces in time of declared or undeclared war while under orders for warlike operations or restoration of public order;
 - c. activities which include but are not limited to racing on wheels or on horse, skin diving involving the aid of breathing apparatus, rock climbing or mountaineering, pot-holing, parachuting, skydiving, hang-gliding, gliding, para-gliding, ballooning, micro-lighting, bungee-jumping, winter sports, hunting on horse-back or driving or riding in any kind of race or brawling and forms of professional sports; or

- d. entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when the Life Assured is a passenger on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route or when the Life Assured is a licensed pilot carrying out his/her duty according to his/her employment with that particular commercial airline.
- c) Total and Permanent Disability caused directly or indirectly, wholly or partly, by any one (1) of the following:
- (i) Attempted suicide, self-inflicted bodily injuries or disorderly conduct on the part of the Life Assured;
 - (ii) The Life Assured deliberately exposing himself/herself to unnecessary danger or being involved in any unlawful act, regardless while sane or insane;
 - (iii) Accidental events that are directly or indirectly related to ionization, radiation or contamination by radioactivity, nuclear or biological or chemical weapons material;
 - (iv) Any congenital defect which has manifested itself or was diagnosed before the Life Assured attaining the Age of seventeen (17) and of which We were not aware at the Issue date of the Policy; or
 - (v) Pandemic disease or communicable disease requiring isolation or quarantine by law.
- d) Accidental Death or Accidental Total and Permanent Disability or Accidental Partial Permanent Disablement caused directly or indirectly, wholly or partly, by any one (1) of the following:
- (i) Assault or murder of the Life Assured as a result of violation or attempted violation of law;
 - (ii) Violation or attempted violation of the law or resistance to arrest;
 - (iii) Attempted suicide, self-inflicted bodily injuries or disorderly conduct on the part of the Life Assured;
 - (iv) The Life Assured deliberately exposing himself/herself to unnecessary danger or being involved in any unlawful act, regardless while sane or insane;
 - (v) Accidental events that are directly or indirectly related to ionization, radiation or contamination by radioactivity, nuclear or biological or chemical weapons material;
 - (vi) War, invasion, act of foreign hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power;
 - (vii) The Life Assured participating or involving directly or indirectly, in any riot, strike, civil commotion or terrorist activity;
 - (viii) Bodily Injury sustained while the Life Assured is under the influence of alcohol, narcotics or drugs unless taken as prescribed by a Doctor;
 - (ix) Any activities of a military nature whilst being engaged in military services;
 - (x) Ptomaines or bacterial infection (except pyogenic infection which occurred from an accidental cut or wound);
 - (xi) The intentional or negligent inhalation or consumption of poison, gases or noxious fumes;
 - (xii) Medical or surgical treatment necessitated by an Accident arising from the acts and events excluded under (i) to (xi) stated above;
 - (xiii) Medical or surgical treatment not necessitated by any Accident; or
 - (xiv) The Life Assured engaging or taking part in:
 - a. making an arrest as an officer of law;
 - b. serving in the armed forces in time of declared or undeclared war while under orders for warlike operations or restoration of public order;
 - c. activities which include but are not limited to racing on wheels or on horse, skin diving involving the aid of breathing apparatus, rock climbing or mountaineering, pot-holing, parachuting, skydiving, hang-gliding, gliding, para-gliding, ballooning, micro-lighting, bungee-jumping, winter sports, hunting on horse-back or driving or riding in any kind of race or brawling and forms of professional sports; or

- d. entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when the Life Assured is a passenger on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route or when the Life Assured is a licensed pilot carrying out his/her duty according to his/her employment with that particular commercial airline.

Note: This list is non-exhaustive. Please refer to the Policy Contract for the full list of exclusions under this Policy.

7. Can I cancel my Policy?

You may cancel Your Policy by giving a written notice to Us. Buying a life Policy is a long-term financial commitment. It is not advisable to hold this Policy for a short period of time in view of the high initial cost.

8. What do I need to do if there are changes to my contact details?

It is important that You inform Us of any change in Your contact details including Your address and the address of Your nominee and/or trustee, if any, to ensure that all correspondences reach You or Your nominee and/or trustee in a timely manner.

9. How do I make a claim?

The proof of Your age is required prior to payment of any benefit under the Policy issued pursuant to this application unless the age had been previously admitted. You may visit www.allianz.com.my for the detailed claims guide. You are advised to submit Your claim (if any) to Us as soon as possible.

10. Where can I get further information?

Should You require additional information, please visit www.mycoverage.my/en/life_insurance_explained/.

If You have any enquiries, please contact Us at:

Allianz Life Insurance Malaysia Berhad (1983010008983)
(licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia)
Allianz Customer Service Center
Allianz Arena
Ground Floor, Block 2A
Plaza Sentral, Jalan Stesen Sentral 5
Kuala Lumpur Sentral
50470 Kuala Lumpur
Customer Contact Center : 1 300 22 5542
Email: customer.service@allianz.com.my

11. Other similar types of cover available.

Please contact Us if You wish to know any other similar types of cover that We offer.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF THE PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE PLAN OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Allianz Life Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).

Other Important Notice:

1. You should satisfy Yourself that this plan would best serve Your needs and that the Premium payable under this Policy is affordable.
2. It is advisable for You to nominate a nominee for Your Policy and ensure the nominee is aware of the Policy that You have purchased. Failure to make a nomination will cause a delay in paying the Policy moneys to Your beneficiary.
3. You may change the ownership of the Policy by an assignment by giving Us a written notice. The change of ownership of the Policy shall be deemed effective only after We receive the written notice of the assignment.
4. Insurance protection shall only be provided effective from the Issue Date of this Policy.
5. You are advised to keep the receipt as proof of payment of Premiums.
6. The standard time frame required for Us to issue a Policy will be six (6) working days from the submission date of the Enrolment Form for HSBC's ProtectCare, subject to full documentation received with payment and Our satisfaction that no further investigation is necessary.
7. It may not be advantageous to replace an existing life insurance Policy with a new one. If You intended to do so, We recommend that You consult Your present insurer before making a final decision.
8. This plan may qualify for tax relief subject to Inland Revenue Board's approval.
9. This Product Disclosure Sheet is not a Contract of Insurance. The descriptions of the available coverage are only a brief summary for quick and easy reference. The precise Terms & Conditions that apply are stated in the Policy Contract.
10. In the event that any sales and services tax, value added tax or any similar tax and any other duties, taxes, levies or imposts (collectively "Applicable Tax") whatsoever are introduced by any authority and are payable under the laws of Malaysia in connection with any supply of goods and/or services made or deemed to be made under this Policy, We will be entitled to charge any Applicable Tax as allowed by the laws of Malaysia. Such Applicable Tax payable shall be paid in addition to the applicable premiums and other charges. All provisions in this Policy on payment of premiums and default hereof shall apply equally to the Applicable Tax.

This information provided in this Product Disclosure Sheet is valid as at the Issue Date.

Appendix – Commission Payable (as percentage (%) and amount (RM) of the Premium payable)

Entry Age (Nearest Birthday)	10 Years Premium Payment Term for 10 Years Coverage Term											
	Policy Year										Total	
	1	2	3	4	5	6	7	8	9	10		
18 - 30	10.00%	5.00%	5.00%	5.00%	2.50%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	32.50%
	32.40	16.20	16.20	16.20	8.10	3.24	3.24	3.24	3.24	3.24	3.24	105.30
31 - 40	10.00%	5.00%	5.00%	5.00%	2.50%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	32.50%
	33.60	16.80	16.80	16.80	8.40	3.36	3.36	3.36	3.36	3.36	3.36	109.20
41 - 45	10.00%	5.00%	5.00%	5.00%	2.50%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	32.50%
	36.00	18.00	18.00	18.00	9.00	3.60	3.60	3.60	3.60	3.60	3.60	117.00
46 - 50	10.00%	5.00%	5.00%	5.00%	2.50%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	32.50%
	50.40	25.20	25.20	25.20	12.60	5.04	5.04	5.04	5.04	5.04	5.04	163.80

Entry Age (Nearest Birthday)	15 Years Premium Payment Term for 15 Years Coverage Term										
	Policy Year										Total
	1	2	3	4	5	6	7	8	9	10	
18 - 30	15.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	1.75%	1.00%	1.00%	48.75%
	50.40	16.80	16.80	16.80	16.80	16.80	16.80	5.88	3.36	3.36	163.80
31 - 40	15.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	1.75%	1.00%	1.00%	48.75%
	54.00	18.00	18.00	18.00	18.00	18.00	18.00	6.30	3.60	3.60	175.50
41 - 45	15.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	1.75%	1.00%	1.00%	48.75%
	64.80	21.60	21.60	21.60	21.60	21.60	21.60	7.56	4.32	4.32	210.60
46 - 50	15.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	1.75%	1.00%	1.00%	48.75%
	82.80	27.60	27.60	27.60	27.60	27.60	27.60	9.66	5.52	5.52	269.10

Entry Age (Nearest Birthday)	20 Years Premium Payment Term for 20 Years Coverage Term											
	Policy Year										Total	
	1	2	3	4	5	6	7	8	9	10		
18 - 30	20.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	65.00%
	69.60	17.40	17.40	17.40	17.40	17.40	17.40	17.40	17.40	17.40	17.40	226.20
31 - 40	20.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	65.00%
	76.80	19.20	19.20	19.20	19.20	19.20	19.20	19.20	19.20	19.20	19.20	249.60
41 - 45	20.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	65.00%
	96.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	312.00